

CITY OF SURREY

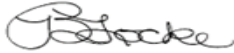
**STATEMENT OF FINANCIAL
INFORMATION**

Year Ended December 31, 2023

**(In compliance with the Financial Information Act of British
Columbia, Chapter 140)**

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The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Brenda Locke
Mayor, City of Surrey



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance

June 26, 2024

**City of Surrey
Statement of Financial Information (SOFI)
Financial Information Act Submission Checklist**

Section 2

For the Corporation:

Corporate Name: City of Surrey Contact Name: Derek Lai
 Fiscal Year End: December 31, 2023 Phone Number: (604) 591-4036
 Date Submitted: June 25, 2024 E-mail: derek.lai@surrey.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (“PSAB”), an independent standard-setting body, of the Chartered Professional Accountants of Canada. The integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the audited financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

City Council, through the Audit Committee, is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. The Audit Committee achieves this through the review of the audited financial statements and other financial information, the audit process and compliance of financial internal controls. The Audit Committee meets with management and the external auditors as required.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the City’s system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Audit Committee.

On behalf of The City of Surrey



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance
June 26, 2024

The following is the 2023 Consolidated Financial Statements for the City of Surrey, prepared in accordance with Canadian Public Sector Accounting Standards.

Prepared under the Financial Information Regulation, Schedule 1, sections 2 and 3.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

AUDIT COMMITTEE



Councillor Pardeep Kooner, Chair



Councillor Rob Stutt, Vice-Chair

The primary function of the Audit Committee is to represent and assist City Council in fulfilling oversight responsibilities in relation to the internal control environment in place at the City, including the review of the audited financial statements and other financial information, and liaising with the City Manager and CFO/General Manager, Finance in relation to financial and internal controls and business improvement opportunities.

CORPORATE PLANNING PROCESS

Surrey City Council approved the Surrey Sustainability Charter 2.0 as the City's overarching policy document. This sets out a vision for the community, a mission statement and a set of corporate goals and strategies. With the Sustainability Charter 2.0 setting the guideposts, along with the other strategic plans and direction from City Council, a Financial Plan is developed each year that presents both the Capital Budget and the Operating Budget.

The Capital Budget is developed based on City Council's current priorities and the ongoing requirements to maintain civic service levels. The resulting five-year plan strives to match the various sources of funds to required projects.

The Operating Budget allocates resources based on delivering services at existing levels, issues raised by City Council, through public consultation, and administrative requirements. It also considers changes for specific programs based on growth, usage, demand, ability to pay, business case, etc.

FINANCIAL REPORTS

Financial reports are presented to City Council for its information and review. These include reports on quarterly financial status for general operations and the annual financial report. The annual financial report includes consolidated financial statements audited by the City's appointed external auditor.

FINANCIAL POLICIES

The City of Surrey utilizes a number of financial policies, some of which have received formal approval by City Council; others are based on fiscal responsibility, legislative requirements, and public sector accounting standards. The following lists several of these key policies.

Expense Policy

The City of Surrey utilizes a number of financial policies, some of which have received formal approval by City Council. Others are based on fiscal responsibility, legislative requirements, and public sector accounting standards.

Investment Policy

This policy provides guidelines for employees and other authorized individuals with respect to travel and expense reimbursements. It defines approval authorities, per diem allowances, ineligible costs, and expense reimbursement requirements.

Reserve and Surplus Policy

This policy directs the establishment and maintenance of reserves, and appropriations of surplus, as well as the use of reserves and appropriations of surplus in meeting the short and long-term financial goals of the City. The policy states guiding principles, objectives, criteria, and procedures, including allowable minimum and maximum reserve and surplus balances.

Tax Exemption Policy

This policy provides guidance to Council in the processing of applications for exemption from property taxes. Though the Community Charter states that exemptions are at the discretion of Council, this policy establishes principles which serve as a guide in the evaluation of applicants.

Cash Handling Policy

This policy specifies the requirements staff must meet when handling tender, from the initial point of collection through the reconciliation and deposit process.

Debt Management Guidelines

The City of Surrey strives to operate under a "pay-as-you-go" philosophy, where facilities and infrastructure are built based on current and projected funding sources and reserves.

Capital project funding may dictate that borrowing is preferred, either due to an immediate need or if funds are not available from existing reserves or through external sources, or it makes sense to use financing to spread the cost of major initiatives across present and future users.

REPORT FROM THE GENERAL MANAGER, FINANCE

MAY 9, 2024

To Mayor Brenda Locke and Members of City Council

It is my pleasure to present the Annual Financial Report for the year ended December 31, 2023. The purpose of this report is to publish the Consolidated Financial Statements and the Independent Auditor's Report for the City of Surrey, pursuant to Section 167 of the Community Charter. The following report provides a financial overview of the year ended along with a brief outlook to the future.

The City of Surrey's management are responsible for the preparation of the consolidated financial statements, which are approved by City Council.

The financial statements and related information have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA Canada"). Management is also responsible for ensuring that the City remains fiscally prudent and financially sustainable through the ongoing monitoring of all the City's financial affairs. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records. In addition to the City of Surrey, the reporting entity comprises all organizations, boards, and enterprises financially accountable to the City of Surrey. This includes the Surrey Police Service ("SPS"), the Surrey Public Library, the Surrey Homelessness and Housing Society and the Surrey City Development Corporation.

The public accounting firm of BDO Canada LLP, which was appointed by City Council as independent external auditor, has expressed that, in their professional opinion, the Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2023, including its consolidated results of operations, its changes in net consolidated financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

FINANCIAL OVERVIEW

2023 In Review

The year began with Council following through on its priority to seek community input on the City's Financial Plan. Residents, businesses, and other stakeholders were provided the opportunity to express their feedback and influence the City's financial priorities for the 2023-2027 Financial Plan through five in-person open house events at City facilities, an online survey, and an informative budget engagement webpage. The outreach resonated well with the public, resulting in 5,781 web and open house visits and 3,304 online survey respondents representing all Surrey communities.

Building on the success of this inaugural budget engagement initiative, the community was once again invited to participate in the 2024-2028 Financial Plan budget engagement process in Fall 2023. Further targeted engagement was conducted through a series of street team activations both in central business district areas and high traffic commercial locations. Business leaders were invited to participate in focused meetings to learn about business-related budget considerations and provide input. Overall, 50,725 community members were reached and informed of the budget process and responded to engagement efforts through webpage visits, social media interactions, digital billboard advertisements and other various means of communication.

The economic environment continued to evolve during 2023 as the Bank of Canada ("BOC") persisted in its battle against inflation. After the aggressive and swift increases which added 4.00% to the central bank's Target Overnight Rate during 2022, the BOC forged ahead with a further increase of 0.75% in the first half of 2023, bringing its key interest rate to 5.00%. In response, the Prime Rate at Canadian Financial Institutions climbed to 7.20%, the highest level over the past 22 years. As a result of the BOC's efforts, inflation had decelerated by the end of the third quarter of last year, but then stalled over October and November and then ticked back up again in December. Even with a relative improvement in the pace of price growth, on an overall basis, the costs of goods and services procured by the City are still subject to inflationary pressures. The City's investment portfolio has benefitted from interest rate increases through enhanced yields. Investment income increased in 2023 by \$45.2 million as compared to the prior year. However, it must be noted that Investment income revenue is subject to significant volatility and may in fact be considerably lower in future years.

Surrey experienced strong development activity in 2023. Building permits with a construction value of \$1.9 billion were issued during the year. The development community continues to see Surrey as an attractive place to invest. The real estate market remains active with Surrey continuing its appeal as an affordable destination for young families to settle and thrive.

The City provides a welcoming environment for businesses to grow and succeed. Business license revenue increased by 10% in 2023, as compared to the prior year. Throughout 2023, businesses showed their confidence in

Surrey as a destination for commerce by investing in state-of-the-art facility upgrades, establishing Canadian subsidiaries of their foreign operations, relocating their out-of-province offices to Surrey, and expanding their operations to establish national headquarters within the City.

In 2023, Council moved forward with reviving City's subsidiaries. Surrey City Development Corporation ("SCDC") was re-operationalized through the approval of Directors on the Board of SCDC and the appointment of a President and Chief Operating Officer. SCDC acts as a catalyst for positive development that will support and accelerate the City's social, cultural, community, economic and environmental objectives. The Surrey Homelessness and Housing Society ("SHHS") was revitalized through the reinstatement of community board members. SHHS is returning to a more robust organizational structure and undertaking a strategic review of its vision, mission and objectives so that it can once again make a difference in the lives of people who are homeless or at risk of homelessness in Surrey.

On December 12, 2022, Council resolved to retain the RCMP as Surrey's Police of Jurisdiction and forwarded a plan to the British Columbia ("BC") Minister of Public Safety and Solicitor General ("Minister") for endorsement. In July 2023, the Minister directed that the transition to the Surrey Police Service continue and appointed a strategic implementation advisor to aid all parties on the transition to the SPS. In October 2023, the City filed a petition with the Supreme Court of BC for a judicial review of the Minister's order to continue the transition to the SPS.

Financial Position

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31 (amounts in \$ millions)

	2023 Actual	(Restated) 2022 Actual	Change
Financial Assets	\$ 2,271.8	\$ 1,916.5	\$ 355.4
Liabilities	(1,509.5)	(1,463.7)	(45.8)
Net Financial Assets	762.3	452.8	309.5
Tangible Capital Assets	10,249.7	9,935.9	313.8
Inventories of Supplies	1.8	1.9	(0.1)
Prepaid Expenses	8.5	7.5	1.0
Non-Financial Assets	10,260.0	9,945.3	314.7
Accumulated Surplus	\$ 11,022.3	\$ 10,398.1	\$ 624.2

Financial position is calculated as financial assets less liabilities and results in either a net financial asset or a net financial debt. A net financial asset position is an indicator of the funds available for future expenditures, and a net financial debt position is an indicator of funds required to pay for past expenditures.

In 2023, the City's financial position increased by \$309.5 million resulting in a net financial asset position of \$762.3 million.

The City's non-financial assets increased in 2023 by \$314.7 million, bringing the total to \$10.3 billion. The increase is the net result of capital additions of physical assets in the year, offset by disposals and amortization expense.

The result of these increases in financial position and non-financial assets was accumulated surplus increasing by \$624.2 million in 2023 to \$11.0 billion (2022 – \$10.4 billion). Overall, the City continues to maintain a strong financial position.

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31 (amounts in \$ millions)

	2023 Actual	(Restated) 2022 Actual	Change
Revenues	\$ 1,650.6	\$ 1,430.8	\$ 219.8
Expenses	(1,026.4)	(945.6)	(80.8)
Annual Surplus	\$ 624.2	\$ 485.2	\$ 139.0

The City's revenues in 2023 totaled \$1.7 billion, which is an increase compared to revenues of \$1.4 billion in 2022. The year-over-year growth was attributable to increased Transfers from other governments and Other revenues (\$125.3 million), Taxation revenue (\$67.1 million), Investment income (\$45.2 million), Utility rates and fees (\$27.1 million), Developer contributions, including community amenity contributions & bonus density payments (\$22.0 million), and Sales of goods and services (\$12.1 million). These increases were partially offset by a Loss on disposal of assets (\$18.8 million) and decreased deferred Development cost charge ("DCC") revenue (\$60.1 million).

The increase in Transfers from other governments and Other Revenue is primarily attributable to the receipt of provincial and federal grant funding in 2023, including the Growing Communities Fund ("GCF") (\$89.9 million) and Housing Accelerator Fund ("HAF") (\$23.9 million).

Taxation revenue has also increased due to physical growth of taxable properties, commensurate with Surrey's ongoing population growth. A property tax rate increase implemented in 2023 raised additional revenues to support increased Policing Services requirements, new resources for public safety and city-wide operations, labour and inflationary cost increases, and other various corporate requirements.

Utility rates and fees were increased in 2023 to account for greater regional district water and sewer utility charges along with required funding for the City's infrastructure operating & maintenance costs. Additionally, the Growth in Developer contributions is a reflection of strong development activity throughout the City with additional revenues and contributed assets received from developers during 2023.

The City's expenses totaled \$1.0 billion in 2023, which was an increase in comparison to expenses of \$945.6 million in 2022. This year-over-year change was primarily attributable to increases in Police and Fire services, PRC, Roads & Traffic safety and in the cost of Sewer and Solid Waste services. Police Services expenditure increases are related to the policing transition while Fire Services incurred additional expenses due to unbudgeted retroactive salary costs resulting from collective agreement adjustments. PRC expenses increased due to additional salaries and benefits costs resulting from post-pandemic reinstatement of programs and services. Roads and Traffic Safety had higher costs in 2023 due to contract payments for major projects. Sewer services experienced greater regional district utility charges, while Solid Waste services faced higher costs for waste disposal through increased rates and tonnages.

Investments

City staff diligently continue to administer our investment portfolio, generating a very important revenue stream to support City services. The administration of the portfolio adheres to the City's investment policy, which complies with Community Charter requirements. The policy outlines how City funds are to be invested in a manner which will allow for reasonable returns and security while meeting the City's cash flow requirements. The average portfolio balance related to the City's investments during 2023 was \$1.8 billion (\$1.5 billion in 2022). During 2023 the City earned \$85.2 million from Investment income (\$40.0 million in 2022) of which \$2.2 million was earned specifically for DCCs (\$0.8 million in 2022). The average portfolio yield during 2023 on the City's investment portfolio was 4.29% (2.27% in 2022). The higher overall return is a direct result of rapid interest rate increases between March 2022 and July 2023, leading to enhanced yields on investment products, positively impacting our interest income.

Reserve Funds

The City's statutory and discretionary reserves, on a net basis, amounted to \$398.0 million at the end of 2023 compared to a balance of \$263.4 million at the end of 2022. In March 2023, the City received a \$89.9 million GCF grant from the Province of BC for use in the delivery of infrastructure and amenity projects necessary to enable community growth. GCF funding was allocated across multiple capital projects including parks and recreation related amenities, public safety facilities, and childcare facilities. The GCF reserve balance at the end of 2023 was \$64.9 million, which the City will continue to use in funding eligible infrastructure projects. Full utilization of the reserve balance is expected within the provincially mandated five-year expenditure timeframe.

THE FUTURE

With strong and steady population growth, Surrey is on track to overtake Vancouver as the largest city in the region in the very near future. More importantly, this momentum is expected to propel Surrey towards a population of one million residents in less than 20 years. Surrey is laying

the foundation now to capitalize on the opportunities that lay ahead as the City elevates itself towards becoming one of the premier big cities in the nation.

The City of Surrey Economic Strategy 2024 focuses on how the City will become a modern, highly-livable, world-class city, recognized as both an investment destination and innovation centre. To set the stage for Surrey's future million-strong population, the Economic Strategy will endeavour to create one job for every resident worker in the City. This ambitious initiative will prepare Surrey for the opportunities of tomorrow by bolstering economic resilience, enhancing livability, improving investment readiness, and creating quality jobs.

Surrey City Centre is undergoing a bold transformation from a suburban town centre to a new, walkable, high density, transit-oriented downtown for the South of the Fraser area of Metro Vancouver. A market analysis and feasibility study are underway for a new City Centre entertainment facility that could potentially accommodate sporting events, live music and concerts, trade shows and conferences and outdoor special events. This facility will generate meaningful economic activity and increase the vitality of Surrey's downtown, firmly establishing the City as an entertainment destination in the region. This major initiative is an important step towards realizing Council's vision of creating entertainment districts in both City Centre and Cloverdale.

SCDC will play an important role in the evolution of City Centre by developing Centre Block, a 2+ million sq. ft. commercial and institutional project that will significantly advance the development of Surrey's central business district and grow the City's commercial tax base. SCDC's other priority project in City Centre, Gateway, will deliver 1,800 new housing units in six buildings, spurring positive transition in this neighborhood into a vibrant, amenity-rich community.

Focus Newton is an initiative to enhance, beautify and engage with the Newton community. In 2024, the Focus Newton Action Plan will identify short and medium-term beautification and enhancement objectives that will rejuvenate, beautify, and enhance the Newton community and improve daily life for residents and businesses. Building on the early success of this initiative, the program will be expanded to include Focus Cloverdale.

The Canada Mortgage and Housing Corporation awarded the City of Surrey \$95.6 million under the HAF program as a response to the three-year action plan created to address the delivery of housing and support affordable housing projects in Surrey. The plan aims to increase the number of new housing units delivered by 27.8%, to an average 4,283 issued dwellings per year. It will allow for faster development of higher density, multi-unit housing projects through the improvement of development approval processes. HAF funding supported the launch of the artificial intelligence powered Development Inquiry Assistant which will more easily and quickly connect applicants to accurate information about the permitting process.

The City's efforts to streamline, simplify and expedite processes will better serve the community and ultimately, accelerate the delivery of new homes in Surrey.

The City is undertaking significant capital investments to enhance the thriving landscape of Surrey by providing citizens with access to safe, inviting, high quality facilities, programs and services. The 2024-2028 General Capital Program represents the most significant financial commitment in the City's history, with over \$715.9 million allocated over the next five years. The new Newton Community Centre will enhance recreation, culture, and library services to the growing Newton community. With a budget of \$310.6 million, this state-of-the-art facility will be the largest community centre in the City at approximately 190,000 sq. ft. It will include a 45,000 sq. ft. library, 50-meter swimming pool, gymnasiums, fitness centre, child-care, dedicated arts spaces and other amenities to meet the needs of the City's diverse community.

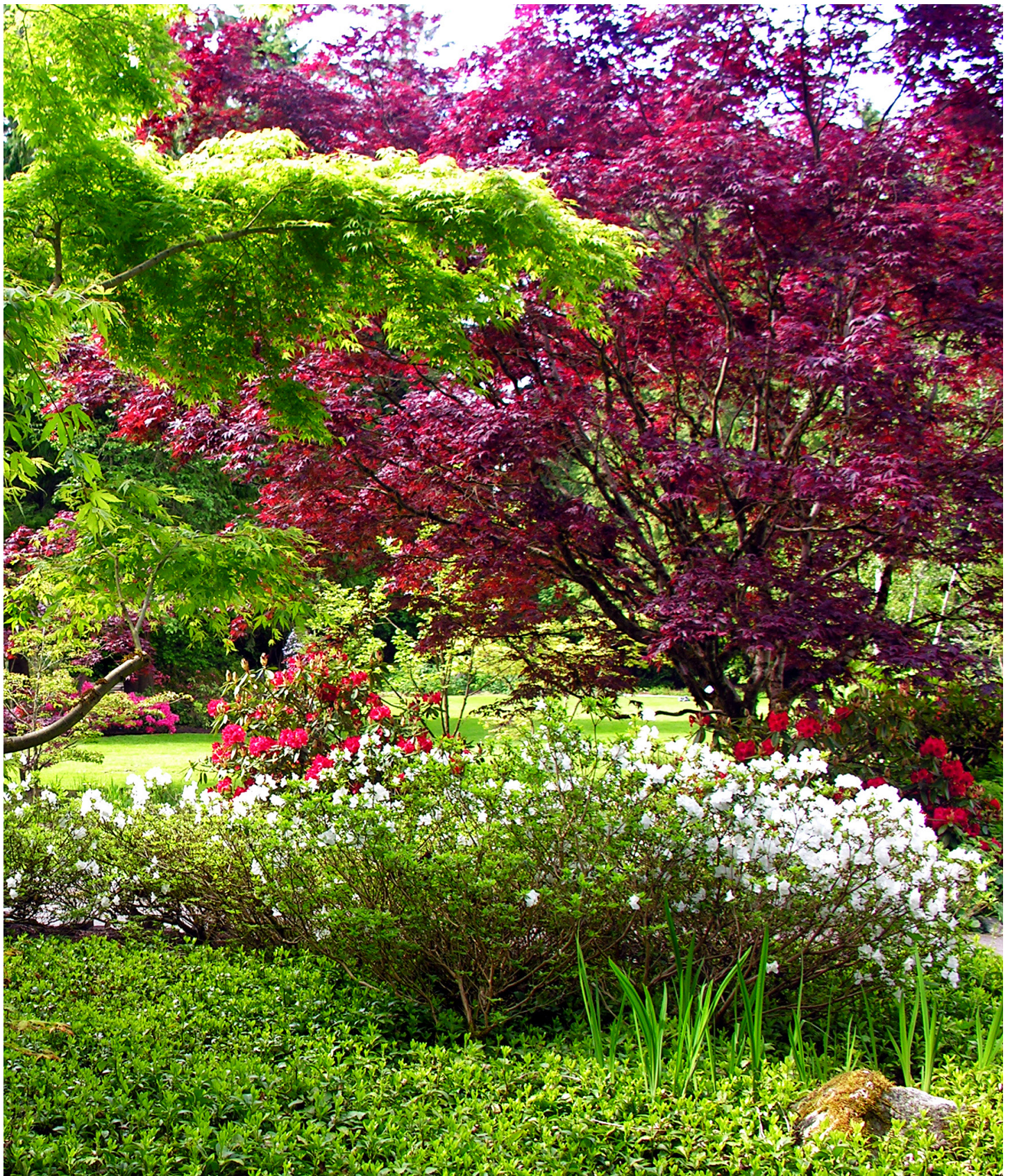
The City is committed to ensuring sufficient funding for adequate and effective policing in Surrey, with the 2024 Police Operations budget representing the most significant funding investment in ongoing Policing Operations in the City's history.

During the course of 2023, the City strengthened its financial position and is well poised to continue delivering a high quality of service to our residents and businesses in 2024 and years beyond.

Respectfully submitted,



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance



Bear Creek Park, Whalley

CITY OF SURREY



Independent Auditor's Report

To the Mayor and Council of the City of Surrey

Opinion

We have audited the consolidated financial statements of the City of Surrey and its controlled entities (the "City") which comprise the Consolidated Statement of Financial Position as at December 31, 2023 and the Consolidated Statements of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the City financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2023 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally-accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally-accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia

May 8, 2024

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CITY OF SURREY

As at December 31, 2023, with comparative figures for 2022
[in thousands of dollars]

	2023	(Restated) 2022
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 117,289	\$ 81,307
Accounts receivable (note 2)	250,872	208,927
Portfolio investments (note 3(a))	1,903,221	1,625,686
Investment in business partnership (note 3(b))	423	533
	<u>2,271,805</u>	<u>1,916,453</u>
LIABILITIES		
Trade and other accounts payable (note 4)	112,736	91,725
Due to other governments (note 5)	165,980	161,920
Employee future benefits (note 6)	32,469	31,446
Deposits and prepayments (note 7)	377,563	381,456
Deferred revenue (note 8)	130,190	123,229
Deferred development cost charges (note 9)	374,689	333,558
Debt (note 10)	308,515	333,471
Asset retirement obligation (note 11)	7,375	6,847
	<u>1,509,517</u>	<u>1,463,652</u>
NET FINANCIAL ASSETS	<u>762,288</u>	<u>452,801</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (note 12)	10,249,683	9,935,948
Inventories of supplies	1,828	1,917
Prepaid expenses	8,513	7,464
	<u>10,260,024</u>	<u>9,945,329</u>
ACCUMULATED SURPLUS (note 13)	<u>\$ 11,022,312</u>	<u>\$ 10,398,130</u>

Commitments and contingencies (note 15)



Kam Grewal, BBA, CPA, CMA
CFO/General Manager, Finance

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CITY OF SURREY OPERATIONS

*For the year ended December 31, 2023, with comparative figures for 2022
[in thousands of dollars]*

	2023 <i>Budget</i> <i>(note 24)</i>	2023	<i>(Restated)</i> 2022
REVENUES			
Taxation revenue (note 18)	\$ 589,558	\$ 600,073	\$ 533,006
Sales of goods and services	319,179	341,138	301,948
Development cost charges (note 9)	94,986	62,625	122,761
Developer contributions	140,537	273,323	251,365
Investment income	59,544	85,179	40,003
Transfers from other governments (note 21)	151,364	200,104	76,188
Other (note 19)	64,403	88,108	105,513
TOTAL REVENUES	1,419,571	1,650,550	1,430,784
EXPENSES			
Police services	339,682	249,745	231,334
Parks, recreation and culture	135,716	140,080	124,741
General government	126,216	115,014	92,876
Roads and traffic safety	84,611	96,066	86,103
Water	84,296	88,886	92,642
Fire services	81,513	82,568	77,803
Sewer	88,260	87,065	81,243
Solid waste	43,747	43,940	39,247
Drainage	38,204	37,411	37,472
Planning and development	35,276	35,731	34,162
Library services	24,947	25,583	24,066
Engineering	18,352	16,140	16,715
Surrey City Energy	6,206	5,908	4,932
Parking	2,615	2,231	2,241
TOTAL EXPENSES	1,109,641	1,026,368	945,577
ANNUAL SURPLUS	309,930	624,182	485,207
Accumulated surplus, beginning of year	10,398,130	10,398,130	9,912,923
Accumulated surplus, end of year	\$ 10,708,060	\$ 11,022,312	\$ 10,398,130

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS CITY OF SURREY

As at December 31, 2023, with comparative figures for 2022
[in thousands of dollars]

	2023 <i>Budget</i> <i>(note 24)</i>	2023	<i>(Restated)</i> 2022
ANNUAL SURPLUS	\$ 309,930	\$ 624,182	\$ 485,207
Acquisition of tangible capital assets	(494,330)	(462,034)	(449,537)
Increase in tangible capital assets for ARO	-	(342)	(3,442)
Amortization of tangible capital assets	149,732	147,244	142,649
Gain on disposal of tangible capital assets	-	(6,906)	(25,684)
Proceeds on disposal of tangible capital assets	-	8,303	30,255
	<u>(34,668)</u>	<u>310,447</u>	<u>179,448</u>
Acquisition of inventories of supplies	-	(1,828)	(1,917)
Consumption of inventories of supplies	-	1,917	1,195
Acquisition of prepaid expenses	-	(8,513)	(7,464)
Use of prepaid expenses	-	7,464	6,776
	<u>-</u>	<u>(960)</u>	<u>(1,410)</u>
CHANGE IN NET FINANCIAL ASSETS	(34,668)	309,487	178,038
Net financial assets, beginning of year	<u>452,801</u>	<u>452,801</u>	<u>274,763</u>
Net financial assets, end of year	<u>\$ 418,133</u>	<u>\$ 762,288</u>	<u>\$ 452,801</u>

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CITY OF SURREY CASH FLOWS

*For the year ended December 31, 2023, with comparative figures for 2022
[in thousands of dollars]*

	2023	(Restated) 2022
OPERATING TRANSACTIONS		
Annual Surplus	\$ 624,182	\$ 485,207
Non-Cash items:		
Amortization of tangible capital assets	147,244	142,649
Gain on disposal of tangible capital assets	(6,906)	(25,684)
Developer contributions of tangible capital assets (note 12(a))	(217,195)	(182,466)
Accretion expense	185	171
Change in non-cash operating working capital:		
Accounts receivable	(41,945)	(47,953)
Inventories of supplies	89	(722)
Prepaid expenses	(1,049)	(688)
Trade and other accounts payable	21,011	19,611
Due to other governments	4,060	(15,084)
Employee future benefits	1,023	681
Deposits and prepayments	(3,893)	30,161
Deferred revenue	6,961	(7,765)
Deferred development cost charges	41,131	(38,146)
Net increase in cash from operating transactions	574,898	359,972
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(244,839)	(267,071)
Proceeds on disposal of tangible capital assets	8,303	30,255
Cash used by capital transactions	(236,536)	(236,816)
FINANCING TRANSACTIONS		
Repayment of MFA debt and loans payable	(24,956)	(23,499)
Cash used by financing transactions	(24,956)	(23,499)
INVESTING TRANSACTIONS		
Purchase of portfolio investments	(277,534)	(610,063)
Cash distributed from other investments	110	205
Cash used by investing transactions	(277,424)	(609,858)
INCREASE (DECREASE) IN CASH	35,982	(510,201)
Cash and cash equivalents, beginning of year	81,307	591,508
Cash and cash equivalents, end of year	\$ 117,289	\$ 81,307

To be read in conjunction with the Notes to the Consolidated Financial Statements



The City of Surrey (the “City”) is incorporated under the Local Government Act of British Columbia. The City’s principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, recreational, and utility services.

1. Significant accounting policies

(a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (“PSAB”).

(b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, and expenditures of the reporting entity. The reporting entity is comprised of all the City funds, including the Surrey Public Library (“Library”) and Surrey Police Service (“SPS”), and other entities controlled by the City. Inter-fund and inter-corporate transactions and balances have been eliminated. The other entities included are as follows:

- Surrey City Development Corporation (“SCDC”) and its controlled entities; and
- Surrey Homelessness and Housing Society (“SHHS”).

The following funds account for the resources and operations of the City:

- i) **Operating Funds** - These funds are used to record the general operating costs of the services provided by the City, including drainage, sewer, water, solid waste, parking, transportation, and Surrey City Energy.
- ii) **Capital Funds** - These funds are used to record the acquisition costs of tangible capital assets and any related debt outstanding, including all lands and infrastructure owned by the City.
- iii) **Reserve Funds** - Under the Community Charter of British Columbia, City Council may, by by-law, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

1. Significant accounting policies (continued)

(b) Basis of consolidation (continued)

iv) Surrey City Development Corporation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of SCDC. SCDC has the following wholly owned subsidiaries and government partnerships, which are accounted for as follows:

- (i) Grove Limited Partnership and Grove (G.P.) Inc. - (50% owned and proportionately consolidated)
- (ii) Surrey City Investment (Industrial) Corporation ("SCIIC") - (100% owned and fully consolidated)

SCIIC has a 50% ownership in the Beedie SCDC (34A Ave) Limited Partnership ("Beedie LP") and has 50% ownership in Beedie SCDC (34A Ave) G.P. Ltd., the General Partner of Beedie LP. Beedie LP and Beedie GP are accounted for using the modified equity method.

- (iii) Surrey City Investment Corporation ("SCIC") and Kwantlen Park Development Corporation ("KPDC") – (100% owned and fully consolidated)

SCIC and KPDC were inactive as at December 31, 2023 and December 31, 2022.

v) Surrey Homelessness and Housing Society

In 2007, the City of Surrey incorporated the SHHS. The purpose of the Society is to raise funds and distribute funds to finance programs and projects that address homelessness in Surrey. The City is considered to have control over the Society's functions by virtue of the ability to appoint the Society's board members; therefore, the Society's financial information is fully consolidated within the City's financial statements.

The consolidated financial statements include the assets, liabilities, revenues, and expenses of the SHHS. The City provided initial funding that is controlled by SHHS and oversees the Society's operations through the Board that is appointed by Council and senior City employees.

(c) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less at the date of acquisition, are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

1. Significant accounting policies (continued)

(d) Trust Funds

These funds account for assets which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with Public Sector Accounting Standards ("PSAS") recommendations on financial statement presentation for local governments, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are disclosed in Note 23.

(e) Revenue recognition

Revenues are recognized in the period in which the transaction or event occurs that gives rise to the revenues or when the goods or services are delivered. All revenues are recorded on an accrual basis, except when the amounts cannot be determined with a reasonable degree of certainty.

Revenue recognition on sales of properties occurs when the City has transferred the significant risks and rewards of ownership. Property lease revenue includes all amounts earned from tenants, including property tax and operating cost recoveries. Property lease revenues are recognized on a straight-line basis over the term of the lease.

(f) Taxation revenue

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual property tax levies, including parcel taxes and grants-in-lieu of taxes, are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated future appeal adjustments.

Through the BC Assessments' appeal process, current year property assessments may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized either at the time they are awarded during the year or accrued as can be reasonably estimated at the end of the year.

(g) Transfers from other governments

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to any obligation that meets the definition of a liability. In that case, the transfer of revenue is initially deferred and then recognized in the statement of operations as the stipulation liabilities are settled.

When the City is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

1. Significant accounting policies (continued)

(h) Collection on behalf of other authorities

The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the City's taxation revenues.

(i) Development cost charges

Development cost charges are recorded as deferred revenue at the time they are received as there is a future obligation to be fulfilled. When qualifying development expenditures are incurred, they are recognized into revenue.

(j) Developer contributions

Tangible capital assets are contributed by developers as a condition of the development approval process. The timing of delivery of tangible capital assets is dependent upon the developer. Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and recognized as developer contributions revenue.

(k) Investment income

Investment income is recorded as earned, including interest earned at the effective interest rate, realized gains on investments recorded at fair market value, and any impairments of financial instruments reported at amortized cost.

(l) Deferred revenue

The City defers the portion of the funds collected from permits, licenses, leases, and other fees relating to services not yet rendered. Revenue is recognized in the year in which related inspections are performed or other related services are provided.

(m) Expenses

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued using the effective interest method.

(n) Portfolio investments

City investments with an original maturity date of more than three months are reported as portfolio investments and consist of guaranteed investment certificates, and term deposits, which are recorded at amortized cost. Discounts and premiums arising on the purchase of these investments are amortized over the term of the investments on an effective interest method. SHHS investment has pooled investments that includes equity investments. These equity investments are valued based on quote from active market.

1. Significant accounting policies (continued)

(o) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives over one or more future periods and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost includes overhead charges related to construction and development that are directly attributable to the acquisition or construction of the asset. The City does not capitalize interest associated with the acquisition or construction of a tangible capital asset.

The tangible capital assets, excluding land, are amortized on a straight-line basis over the estimated useful lives as follows:

Asset	Useful life – Years
Land improvements	12 to 100
Buildings and building improvements	10 to 60
Leasehold improvements	2 to 25
Infrastructure:	
Roads structures	5 to 50
Road	40 to 100
Water, Sewer and Drainage systems	10 to 100
Machinery and equipment:	
Vehicles	5 to 30
Technology	4 to 25
Furniture & equipment	3 to 50

Annual amortization commences on the date the asset is acquired or available for use. Assets under construction are not amortized until the asset is put into service and available for productive use.

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and are recorded as revenue.

Works of art and historic assets are not recorded as assets in the consolidated financial statements.

Where an estimate of fair value is not determinable, the tangible capital asset is recognized at a nominal value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

1. Significant accounting policies (continued)

(o) Non-financial assets (continued)

(ii) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

(iii) Prepaid expenses

Prepaid expenses of supplies or services held for consumption are recorded at the lower of cost and replacement cost.

(p) Employee future benefits

(i) The City and its employees participate in the Municipal Pension Plan, a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.

(ii) Sick leave, retirement pay, dental benefits, and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event driven benefits, such as disability benefits, is calculated when the event occurs. The expense is recognized in the year the event occurs.

(q) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating contributed tangible capital assets, developer contributions, useful lives for amortization, provisions for accrued liabilities, asset retirement obligations, contingencies, and actuarial valuations of employee future benefits. Actual results could differ from these estimates.

1. Significant accounting policies (continued)

(r) Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2023-2027 Consolidated Financial Plan and was adopted through By-law #20886 on April 17, 2023.

(s) Segment disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The City of Surrey has provided definitions of segments used by the City as well as presented financial information in a segmented format (Note 20).

(t) Liabilities for contaminated sites

Contaminated sites relate to the introduction into the air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an existing environmental standard. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds an environmental standard;
- The City is directly responsible or accepts responsibility;
- The City expects that future economic benefits will be given up; and,
- A reasonable estimate of the amount can be made.

The liability is measured as management's estimate of the cost of remediation and post remediation, including operations, maintenance, and monitoring, which are an integral part of the remediation strategy for a contaminated site. The liability is recorded net of any expected recoveries. No liability for contaminated sites exists as at December 31, 2023 or 2022.

(u) New accounting standards

Effective January 1, 2023, the City adopted the new Public Sector Accounting Standards, PS3450 Financial Instruments ("FI") and PS 3280 Asset Retirement Obligations ("ARO").

Under the Financial Instruments standard, cash and cash equivalents, accounts receivable, trades and other accounts payable, due to other governments, and debt are measured at cost or amortized cost. The carrying amount of these financial instruments are presented on the statement of financial position. Portfolio investments in equity instruments related to SHHS are measured at fair value as quoted in an active market. A change in fair value must be remeasured at the end of each fiscal year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

1. Significant accounting policies (continued)

(u) New accounting standard (continued)

Under the ARO standard, the City is required to record legal obligations associated with the retirement of tangible capital assets by public sector entities.

Upon initial recognition of the asset retirement obligation, the City recorded the liability at an amount that is the best estimate of the expenditure required to retire the tangible capital asset at the financial statement date, adjusted for accumulated accretion. An asset retirement cost was also recognized by increasing the carrying amount of the related tangible capital asset. The asset cost is allocated to expense over the useful life of the asset. Asset retirement costs associated with fully amortized tangible capital assets and unrecognized tangible capital assets were recorded to accumulated surplus.

This standard was applied on a modified retroactive basis which required the City to apply the standard to events and transactions from the date of origin using current assumptions and discount rate. The impact has been summarized below:

Impact of Adoption of PS3280 ("ARO") and PS3450 ("FI")	December 31, 2022 (Previously Stated)	ARO Adjustments	Financial Instrument Adjustment	December 31, 2022 (Restated)
Liabilities				
Asset Retirement Obligations	\$ -	6,847	-	\$ 6,847
Net Financial Assets (Net Debt)	\$ 453,407	(6,847)	6,241	\$ 452,801
Non-Financial Assets				
Tangible Capital Assets	\$ 9,934,411	1,537	-	\$ 9,935,948
Annual Surplus	\$ 479,346	(380)	6,241	\$ 485,207
Opening Accumulated Surplus	\$ 9,917,853	(4,930)	-	\$ 9,912,923
Ending Accumulated Surplus	\$ 10,397,199	(5,310)	6,241	\$ 10,398,130

2. Accounts receivable

	<u>2023</u>	<u>2022</u>
General and other accounts receivable	\$ 87,333	\$ 88,382
Development cost charges	82,426	55,195
Property taxes	37,473	26,499
Utility charges	25,035	22,689
Local area improvement receivable	8,648	8,732
Due from other authorities	5,684	3,092
MFA debt reserve fund receivable	4,273	4,338
	<u>\$ 250,872</u>	<u>\$ 208,927</u>

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

3. Investments

(a) Portfolio Investments

	<u>2023</u>	<u>2022</u>
Maturing within one year	\$ 713,532	\$ 783,990
Maturing within two years	433,890	375,591
Maturing within three to ten years	747,190	457,761
City investments (i)	<u>1,894,612</u>	<u>1,617,342</u>
Maturing within one year	1,162	1,481
Equity Investments quoted in active market	7,447	6,863
SHHS investments (ii)	<u>8,609</u>	<u>8,344</u>
Total Portfolio Investments	<u>\$ 1,903,221</u>	<u>\$ 1,625,686</u>

- (i) City investments includes guaranteed investment certificates, and term deposits and have an average portfolio yield of 4.29% (2022 – 2.27%). All City investments can be liquidated on demand but may have associated penalties on liquidation.
- (ii) SHHS investments largely consist of a diversified portfolio of fixed income and equity securities held by the SHHS with an average yield rate of 8.56% (2022 – (8.43%)), for the purpose of supporting programs and projects related the objectives of the SHHS.

(b) Investment in business partnership

	<u>2023</u>	<u>2022</u>
Business partnership	<u>\$ 423</u>	<u>\$ 533</u>

SCDC's joint-venture partnership in Beedie LP meets the criteria of a business partnership and results are accounted for under the modified equity method. Beedie LP owns and operates a build-to-suit industrial building in the City that has been occupied by a tenant under a long-term lease. SCDC's liability is limited to the cash held in the partnership and land which it contributed to Beedie LP. The City's proportionate share in respect of this entity is as follows:

	<u>2023</u>	<u>2022</u>
Financial assets	\$ 696	\$ 805
Liabilities	(8,147)	(8,446)
Non-financial assets	7,874	8,174
	<u>\$ 423</u>	<u>\$ 533</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

3. Investments (continued)

(b) Investment in business partnership (continued)

Revenues and expenditures for the year ended December 31, 2023 were \$1.1 million (2022 – \$1.1 million) and \$1.1 million (2022 – \$0.8 million), respectively.

4. Trade and other accounts payable

	<u>2023</u>	<u>2022</u>
Trade accounts payable	\$ 69,036	\$ 55,559
Payroll accounts payable	25,691	19,540
Contractors' holdbacks	15,658	14,211
Interest payable on debt	2,350	2,415
	<u>\$ 112,735</u>	<u>\$ 91,725</u>

5. Due to other governments

	<u>2023</u>	<u>2022</u>
Due to Federal Government (RCMP)	\$ 81,279	\$ 78,235
Due to TransLink (note 14)	39,000	39,000
Due to Regional Districts	22,832	25,773
Due to Province of British Columbia	13,927	10,486
Due to other government entities	8,942	8,426
	<u>\$ 165,980</u>	<u>\$ 161,920</u>

6. Employee future benefits

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance accidental death and dismemberment insurance, vacation deferral, supplementary vacation, and benefit continuation for disabled employees. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services.

Accrued benefit liability:

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 31,446	\$ 30,765
Current service cost	2,232	2,445
Interest cost	1,423	761
Amortization of net actuarial gain	(216)	(314)
Benefits paid	(2,416)	(2,211)
Accrued benefit liability, end of year	<u>\$ 32,469</u>	<u>\$ 31,446</u>

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

6. Employee future benefits (continued)

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2023. The difference between the actuarially determined accrued benefit obligation of \$33.5 million and the accrued benefit liability of \$32.5 million as at December 31, 2023 is an unamortized actuarial loss as noted below. The actuarial loss is amortized over a period equal to the employees' average remaining service life of 12 years (2022 – 12 years).

Reconciliation of accrued benefit liability to accrued benefit obligation:

	<u>2023</u>	<u>2022</u>
Accrued benefit liability, end of year	\$ 32,469	\$ 31,446
Unamortized actuarial loss (gain)	1,074	(284)
Accrued benefit obligation, end of year	<u><u>\$ 33,543</u></u>	<u><u>\$ 31,162</u></u>

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	<u>2023</u>	<u>2022</u>
Discount rate	4.10%	4.50%
Expected future inflation rate	2.50%	2.50%
Employee average remaining service life (years)	12.00	12.00

7. Deposits and prepayments

	<u>2023</u>	<u>2022</u>
Deposits:		
Engineering	\$ 130,174	\$ 139,175
Planning and development	112,225	108,939
Future works	65,466	66,979
Pavement cuts	4,398	4,576
Latecomer	2,296	2,422
Boulevard trees	991	735
Other deposits	5,503	3,727
Total deposits	<u><u>\$ 321,053</u></u>	<u><u>\$ 326,553</u></u>
Prepayments:		
Taxes	\$ 52,314	\$ 50,073
Utilities	4,196	4,533
Other prepayments	-	297
Total prepayments	<u><u>56,510</u></u>	<u><u>54,903</u></u>
Total deposits and prepayments	<u><u>\$ 377,563</u></u>	<u><u>\$ 381,456</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

8. Deferred revenue

	<u>2023</u>	<u>2022</u>
Deferred capital works	\$ 56,963	\$ 46,860
Development/building permits	39,053	41,426
Deferred lease revenue	20,644	23,103
Other	13,530	11,840
	<u>\$ 130,190</u>	<u>\$ 123,229</u>

9. Deferred development cost charges

Development Cost Charges (“DCCs”) are collected to pay for costs that will be incurred by the City to support growth, such as development projects related to infrastructure, parks, or amenities. DCCs cover 99% (2022 – 99%) of those costs based on rates as recommended by the Engineering Department. In accordance with the Local Government Act, these funds must be held in separate reserve funds and accumulate interest until spent. DCCs are deferred and recognized as revenue when the related costs are incurred.

	<u>2023</u>	<u>2022</u>
Deferred DCCs:		
Arterial roads	\$ 82,944	\$ 81,108
Parkland	60,404	39,706
Drainage	53,203	50,142
Sewer	33,309	33,619
Collector roads	29,023	23,652
Water	24,047	25,271
Area specific	86,761	76,200
Park development	4,998	3,860
Deferred DCCs, end of year	<u>\$ 374,689</u>	<u>\$ 333,558</u>
Deferred DCCs, beginning of year	<u>\$ 333,558</u>	<u>\$ 371,704</u>
DCCs levied for the year	101,541	83,818
Investment income	2,215	797
Increase in Deferred DCCs	<u>103,756</u>	<u>84,615</u>
Revenue recognized:		
Arterial and Collector Roads	(30,083)	(39,676)
Water, Sewer, Drainage	(19,611)	(19,247)
Parkland and Park Development	(10,002)	(60,253)
Area Specific	(2,929)	(3,585)
DCCs recognized as revenue	<u>(62,625)</u>	<u>(122,761)</u>
Deferred DCCs, end of year	<u>\$ 374,689</u>	<u>\$ 333,558</u>

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

10. Debt

	2023	2022
MFA debt (i)	\$ 276,212	\$ 300,185
Loans payable (ii)	32,303	33,286
	\$ 308,515	\$ 333,471

(i) MFA debt

Pursuant to security issuing by-laws under authority of the Community Charter, the City obtains debt instruments through the Municipal Finance Authority of British Columbia ("MFA") to finance certain capital expenditures.

Gross amount of the debt less sinking fund installments and actuarial adjustments to date are as follows:

MFA Issue	<i>Gross debt</i>	<i>Sinking fund installments and actuarial adjustments</i>	<i>Net debt 2023</i>	<i>Net debt 2022</i>
116	\$ 100,000	\$ 36,335	\$ 63,665	\$ 67,483
121	45,000	14,633	30,367	32,027
126	51,900	11,110	40,790	54,629
156	150,600	9,210	141,390	146,046
	\$ 347,500	\$ 71,288	\$ 276,212	\$ 300,185

Current borrowing includes:

MFA Issue	Issue Date	Term (yrs.)	Maturity	Interest Rate	* Refinancing Date
116	April 4, 2011	25	April 4, 2036	1.47%	April 4, 2026
121	October 4, 2012	25	October 4, 2037	3.39%	October 4, 2027
126	Sept. 26, 2013	30	Sept. 26, 2043	4.52%	Sept. 26, 2028
156	Sept. 27, 2021	25	Sept. 27, 2046	2.58%	Sept. 27, 2041

**On the Refinancing Date, the City has the option to retire the debt early or refinance the borrowing at a new interest rate.*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

10. Debt (continued)

(ii) Loans payable

	2023	2022
Biofuel Processing Facility, 25-year capital financing expiring December 31, 2042, payable in monthly payments of \$221,516 including interest calculated at a rate of 5.10% per annum.	32,303	33,286
Total Loans Payable	\$ 32,303	\$ 33,286

MFA payments and loan payments over the next five years and thereafter are as follows:

	MFA payments (i)	Loan payments (ii)	Total
2024	\$ 11,933	\$ 1,035	\$ 12,968
2025	12,305	1,089	13,394
2026	12,689	1,146	13,835
2027	13,085	1,205	14,290
2028	13,586	1,268	14,854
2029 and thereafter	212,614	26,560	239,174
Total	\$ 276,212	\$ 32,303	\$ 308,515

Total interest expense recorded for the year ended December 31, 2023 was \$11.1 million (2022 - \$11.3 million).

11. Asset retirement obligations

The City's financial statements include an asset retirement obligation for remediation of asbestos related to wood and concrete building assets and remediation of vegetation on land associated with capital projects. The related asset retirement costs are being amortized on a straight-line basis.

	2023	2022
Opening balance	\$ 6,847	\$ 6,676
Accretion expense	185	171
Change in assumptions	343	-
Total	\$ 7,375	\$ 6,847

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

11. Asset retirement obligations (continued)

The liability has been estimated using a net present value technique with a discount rate of 2.58% and inflation rate of 4.17% (2022 - 2.58%). The estimated total undiscounted future expenditures are \$10.5 million (2022 - \$10.1 million), which are to be incurred over 44 years from 2024 to 2067.

12. Tangible capital assets

Net Book Value by category	<u>2023</u>	<u>2022</u>
Land and land improvements	\$ 2,215,789	\$ 2,171,718
Land under roads	3,730,016	3,580,548
Buildings and building improvements	451,798	469,771
Infrastructure	3,393,630	3,309,566
Machinery and equipment	125,516	126,966
Assets under construction	332,934	277,379
	<u>\$ 10,249,683</u>	<u>\$ 9,935,948</u>
Net Book Value by fund	<u>2023</u>	<u>2022</u>
General	\$ 2,932,491	\$ 2,865,277
Transportation	4,884,404	4,679,206
Water	667,286	655,632
Sewer	618,736	611,603
Drainage	1,133,223	1,115,261
Library	5,138	5,066
Surrey Police Service	6,465	2,781
Surrey City Development Corp.	1,940	1,122
	<u>\$ 10,249,683</u>	<u>\$ 9,935,948</u>

For additional detailed information, see the Schedule of Tangible Capital Assets (Schedule 1).

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair value at the date of contribution. The value of contributed assets received during the year was \$217.2 million (2022 - \$182.5 million) comprised of roads infrastructure in the amount of \$178.0 million (2022 - \$163.7 million), water and wastewater infrastructure in the amount of \$32.5 million (2022 - \$15.0 million) and land in the amount of \$6.8 million (2022 - \$3.8 million), including improvements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

13. Accumulated surplus

Accumulated surplus consists of individual fund surpluses, reserves and equity in tangible capital assets. The City's accumulated surplus is as follows:

ACCUMULATED SURPLUS	2023		Restated 2022	
Tangible Capital Assets	\$ 10,249,683		\$ 9,935,948	
Debt funded assets	(206,323)		(215,311)	
Invested in tangible capital assets	10,043,360		9,720,637	
	Gross	Allocations	Gross	Allocations
Reserves set aside by Council				
Capital legacy	50,121	(50,121)	49,539	(49,539)
Municipal land	108,115	-	112,928	(27,454)
Equipment and building replacement	37,391	(2,029)	39,336	(5,044)
Neighborhood concept plans	67,829	(3,680)	53,534	(6,863)
Park land acquisition	10,067	(546)	6,217	(797)
Local improvement financing	18,648	(1,012)	18,372	(2,355)
Environmental stewardship	7,040	(382)	6,958	(892)
Parking space	9,398	(510)	9,410	(1,206)
Water claims	1,396	(76)	1,386	(178)
Affordable housing	7,101	(385)	3,715	(476)
Capital projects	79,088	(4,291)	65,176	(8,356)
BC Growing Communities Fund	64,879	-	-	-
	461,073	398,041	366,571	263,411
Internal borrowing to fund capital	(63,032)		(103,160)	
Other appropriated funds				
Infrastructure replacement	58,571	-	43,475	-
Revenue stabilization	22,390	-	13,490	-
Self insurance	13,540	-	12,193	-
Operating contingency and emergencies	14,510	-	8,610	-
Environmental emergencies	7,277	-	7,244	-
Prepaid expenses	8,513	-	7,464	-
Inventories of supplies	1,828	-	1,917	-
Committed funds	436,298	-	300,945	-
	562,927	-	395,338	-
Other Entities				
Surrey City Development Corporation	9,551		10,153	
Surrey Homelessness and Housing Society	8,433		8,591	
	17,984		18,744	
Accumulated Surplus per Statement of Financial Position	\$ 11,022,312		\$ 10,398,130	

14. Due to TransLink

In January 2020, TransLink and City of Surrey signed a Memorandum of Understanding (“MOU”) to advance the development of several Project Partnership Agreements (“PPAs”) related to the Surrey portion of the South of Fraser Rapid Transit - Surrey Langley SkyTrain (“SLS”) project. The PPAs to be entered would include (a) Supportive Policies Agreement; (b) Municipal Access Agreement; and (c) Reimbursement Agreement.

In September 2020, TransLink and the City signed a compensation agreement, defined as the Reimbursement Agreement in the MOU. The agreement requires the City contribute \$39.0M to the SLS project, comprised of property contributions valuing \$16.9 million, parking contributions valuing \$12.8 million, and a financial contribution of \$9.3 million. The City and TransLink will determine the timing and manner of payment of the financial contribution, with the payment from the City to TransLink due no later than 90 days after TransLink executes the Project Agreement for the construction of the Project.

As at December 31, 2023 the City has recorded a liability due to TransLink in the amount of \$39.0 million relating to this compensation agreement (Note 5).

15. Commitments and contingencies

- a) The City has significant future contractual commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as asset under construction under tangible capital assets. To provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed funds (see Note 13). The Five-Year Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.
- b) The City as a member of Metro Vancouver is directly, jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities. Any liability which may arise as a result will be accounted for in the period in which the required payment is known and can be estimated, no liability was recorded during 2023 or 2022.

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

15. Commitments and contingencies (continued)

- c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm"), whose services include a regional 9-1-1 call centre for the Metro Vancouver, Area Wide Radio emergency communications network, dispatch operations, and records management. The City holds 2 Class "A" shares and 1 Class "B" share (of a total of 37 Class "A" and 18 Class "B" shares issued and outstanding as at December 31, 2023). As a Class "A" shareholder, the City is committed to paying levies for services received under a cost sharing formula to fund the operating and capital costs of E-Comm operations. In addition, the City is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. Annual levy amounts fluctuate based on various factors under the cost sharing formula and amounted to \$1.3 million during the year (2022 - \$1.4 million). No liability was recorded during 2023 or 2022.
- d) The City is, from time to time, engaged in or party to certain legal actions, assessment appeals and other existing conditions involving uncertainty which may result in material losses. The outcome and amounts that may be payable, if any, under some of these claims, cannot be determined, and accordingly, only those claims in which a payment is considered likely and the amounts can be reasonably estimated have been recorded in the financial statements as a liability.
- e) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-insurance appropriation included in accumulated surplus (Note 13). Based on estimates, this appropriation reasonably provides for all outstanding claims where the outcome is not currently determinable and already recognized as a liability.
- f) Debt Reserve Fund Demand Note

The City has a contingent liability with respect to the MFA Debt Reserve Fund Demand Notes. This contingent liability is a condition of the borrowings undertaken by the City.

As a condition for each debenture issue, the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and several liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA.

15. Commitments and contingencies (continued)

f) Debt Reserve Fund Demand Note (continued)

Demand note amounts are as follows:

Issue	LA	SI	Rgn SI	Purpose	Term	DRF
						Demand Note
116	17173	R10-2022	1139	Other	25	\$ 319
116	17180	R10-2357	1141	Other	25	637
116	17231	R11-124	1142	Other	25	1,035
121	17231	R11-124	1142	Other	25	743
126	17928	R13-1059	1188	Other	30	943
156	20270	R21-541	1323	Other	25	721
156	20271	R21-543	1323	Other	25	371
156	20272	R21-542	1323	Other	25	1,622
Total						\$ 6,391

Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued as a liability in the financial statements.

g) Policing services

In November 2018, the City initiated a transition of its policing model from the RCMP Contract to a municipal police service. Subsequently, in July 2020, the Province established the Surrey Police Board (the "Board"), and in August 2020 the Board created the Surrey Police Service ("SPS").

In November 2022, Council directed City staff to prepare a plan to retain the RCMP as Police of Jurisdiction ("POJ") in Surrey and request the Province to stop the transition and to wind down the SPS. In December 2022, a report outlining the plan was submitted to the provincial Minister of Public Safety and Solicitor General ("Minister").

In June 2023, Council voted to reaffirm their decision to retain the RCMP as the POJ.

On July 19, 2023, the Minister directed that the transition to the SPS continue. The Minister also appointed a strategic implementation advisor to aid all parties on the transition to the SPS. At that time, the Province has committed to providing the City with \$150.0 million to help offset the additional costs associated with the transition to the SPS; however, to date, no funding from the Province has been received.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

15. Commitments and contingencies (continued)

g) Policing services (continued)

In October 2023, the City launched a petition in the Supreme Court of BC for a judicial review of the provincial government's July 2023 decision to continue the police transition to the SPS. The matter is before the Supreme Court and a decision is pending.

On April 23, 2024, the Province announced a transition date of November 29, 2024 for SPS to become the POJ. The Supreme Court hearing and decision is still pending. Due to the uncertainty of these matters, the financial impacts cannot be determined and have not been reflected in the financial statements.

h) Biofuel processing facility

The City entered a 25-year agreement in 2015 to design, build, finance, operate and maintain the Surrey Biofuel Facility. Under the agreement, the City guaranteed to provide a minimum tonnage of City organic waste (as defined in the agreement) for processing. In return the City will receive 100% of the biomethane produced at the facility and will share in certain other revenues generated at the facility.

In 2018, the City recorded the facility as a tangible capital asset in the amount of its construction cost of \$50.0 million. The City also recorded a loan payable liability for an equal amount representing the capital financing for the facility. The liability will be reduced over the term of the agreement as payments are made to the operator for the City organic waste processed by the facility (note 10(ii)).

16. Contractual rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The following table summarizes the contractual rights that existed at December 31, 2023:

	2024	2025	2026	2027	Thereafter
Lease revenue (a)	\$ 10,688	\$ 6,159	\$ 4,234	\$ 3,965	\$ 18,741
Government agreements (b)	26,622	24,050	24,051	152	306
Total	\$ 37,310	\$ 30,209	\$ 28,285	\$ 4,117	\$ 19,047

16. Contractual rights (continued)

a) Lease revenue

The City has entered into a number of fixed term lease agreements for the use of City owned land and/or buildings that are anticipated to provide the City with future revenues. These agreements are for terms that vary from 1 to 17 years.

b) Government agreements

The City has entered into various government agreements with senior governments and other agencies related to contractual rights expected to be realized as stipulations are met including when eligible expenditures are incurred or funding is received based on terms of agreements.

c) Developer contributions

The City has entered into a number of public works development agreements which require the developers to contribute various infrastructure assets to the City, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at the time of contribution, which cannot be determined with certainty at this time.

d) Other contractual rights

The City is entitled to receive revenue from certain other agreements. The revenue from these agreements cannot be quantified and has not been included in the amounts noted above.

17. Pension plan

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing Plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the Plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

17. Pension plan (continued)

This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Plan as at December 31, 2021, indicated a \$3.8 billion funding surplus for basic pension benefits on a going concern basis.

The City paid \$22.5 million (2022 - \$21.8 million) for employer contributions while employees contributed \$19.6 million (2022 - \$18.9 million) to the Plan in fiscal 2023.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

18. Taxation revenue

	<u>2023</u>	<u>2022</u>
Tax collected:		
Property taxes	\$ 477,058	\$ 416,702
Collections for other authorities	533,367	464,940
Parcel taxes	96,557	93,965
Grants-in-lieu of taxes	26,113	21,751
Other	345	589
	<u>1,133,440</u>	<u>997,947</u>
Less transfers to other authorities:		
Province of BC - School Taxes	(387,798)	(334,776)
TransLink	(77,413)	(68,902)
Metro Vancouver Regional District	(16,618)	(13,971)
BC Assessment Authority	(11,520)	(10,197)
Other	(40,018)	(37,095)
	<u>(533,367)</u>	<u>(464,941)</u>
Taxation revenue	<u>\$ 600,073</u>	<u>\$ 533,006</u>

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

19. Other revenue

	<u>2023</u>	<u>2022</u>
Licenses and permits	\$ 47,931	\$ 44,319
Leases and rentals	17,893	15,371
Penalties and interest on taxes	10,089	7,572
Miscellaneous	5,292	12,567
Gain on disposal of tangible capital assets	6,903	25,684
	<u>\$ 88,108</u>	<u>\$ 105,513</u>

20. Segmented information

The City of Surrey is a diversified municipal government institution that provides a wide range of services to the citizens of Surrey, including Police Services; Parks, Recreation and Culture Services; General Government Services; Water Services; Fire Services; Sewer Services; Engineering Services; Drainage Services; Solid Waste Management Services; Roads & Traffic Safety Services; Planning and Development Services; Parking Services; Surrey City Energy Services; and Surrey Public Library Services. For management reporting purposes, the City's operations and activities are organized and reported by Service Area. Service Areas were created for the purpose of recording specific activities and related objectives in accordance with legislated requirements.

City Departments and the activities for which they are responsible are reported in these Service Areas. The Departments listed in the segmented information, along with the services that each Department provides are listed below:

Police Services

The mandate of the Police Service includes enforcing laws, preventing crime, and maintaining peace, order, and security.

Parks, Recreation and Culture Services

The Parks, Recreation and Culture Department is responsible for planning, facilitating the development of, operating and maintaining high quality parks, recreation and cultural facilities and services.

General Government Services – Mayor & Councillors' Department, City Manager's Department, Finance Department, Investment and Intergovernmental Relations, Corporate Services Department, Community Services Department, Surrey City Development Corporation, and Surrey Homelessness and Housing Society

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

20. Segmented information (continued)

General Government Services includes those elements of the organization with responsibility for adopting by-laws, adopting administrative policy, levying taxes, acquiring, disposing and managing City assets, ensuring effective financial management, monitoring performance and ensuring that high quality City service standards are met. The Surrey City Development Corporation, which engages in land development activities, and the Surrey Homelessness and Housing Society, which focuses on addressing homelessness in Surrey through raising funds and the provision of grants to worthy projects, also form part of General Government Services.

Roads and Traffic Safety Services

The Roads & Traffic Safety Utility provides effective managed transportation systems that serve the mobility needs of individuals and businesses and are safe, secure and support the economic vitality of the City, and protect and enhance the environment.

Water Services

The Water Utility operates the water system and its primary responsibility, in partnership with the Operations Division and Metro Vancouver, is to supply clean, safe drinking water to residences, businesses, and institutions in Surrey.

Fire Services

The mandate of the Fire Department is to enforce codes and maintain security by protecting life, property and the environment through the provision of emergency response services.

Sewer Services

The Sewer Utility operates the network of sewer mains, to collect and convey sewage to treatment plants. The utility also plans, designs, and constructs sanitary sewer infrastructure, manages inflow and infiltration controls, and undertakes initiatives in support of the region's Integrated Liquid Waste Resource Management Plan.

Solid Waste Management Services

The Solid Waste Utility provides weekly residential curbside organic waste collection with alternating bi-weekly garbage and recycling collection services through a fully automated cart-based collection system.

Drainage Services

The Drainage Utility operates the network of storm sewers and pump stations for storm water management. Its primary responsibility is to manage the City's storm water runoff in partnership with Metro Vancouver.

20. Segmented information (continued)

Planning and Development Services

The Planning and Development Department is responsible for preparing land use plans, by-laws and policies for sustainable development of the City and for reviewing and approving new land and building development.

Surrey Public Library Services

The Surrey Public Library provides access to local and global information through its 11 Library branches located throughout the City.

Engineering Services

The Engineering Department is responsible for providing timely and effective services relating to water, sewer, drainage, solid waste collection, transportation systems, and corporate real estate.

Surrey City Energy

The Surrey City Energy Utility operates a network of thermal energy systems. This utility provides these systems to new and existing developments throughout the Surrey City Centre community.

Parking

The Parking Authority Utility plans, manages and enforces the City's on and off-street parking assets, employing leading edge technologies, such as license plate recognition and pay stations that provide a user-friendly interface, improved security and efficient enforcement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

	Police Services	Parks, Recreation and Culture	General Government	Roads & Traffic Safety	Water	Fire Services
Segmented Information Revenues						
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 1,050,771	\$ 37,062	\$ 4	\$ -
Collections for other authorities	-	-	(533,367)	-	-	-
Taxation revenue	-	-	517,404	37,062	4	-
Sales of goods and services	2,177	32,606	38,991	3,274	94,646	5,830
Development cost charges	-	-	62,625	-	-	-
Developer contributions	-	1,270	54,926	180,875	6,390	-
Investment income	-	40	84,066	-	494	-
Transfers from other governments	7,289	2,555	138,573	41,292	-	-
Other	103	2,565	41,572	2,357	1,434	(13)
	9,569	39,036	938,157	264,860	102,968	5,817
Expenses						
Salaries and benefits	97,794	71,959	52,210	4,823	1,170	74,261
Police contracted services	138,030	-	-	-	-	-
Consulting and professional services	3,832	5,264	11,189	987	2,852	308
Telephone and communications	750	331	626	34	18	197
Regional district utility charges	-	-	-	-	62,675	-
Utilities	641	4,904	81	3,979	144	431
Garbage collection and disposal	23	1,045	1	-	-	29
Maintenance and small equipment	1,817	9,985	9,040	239	80	1,609
Insurance and claims	37	1	4,231	27	-	13
Leases and rentals	1,122	1,675	4,420	1,500	904	8
Supplies and materials	1,405	9,772	3,215	3,924	1,552	3,099
Advertising and media	80	325	497	31	4	3
Grants and sponsorships	-	3,312	9,589	-	-	-
Contract payments	79	6,133	979	19,139	901	422
Other	3,118	2,921	2,815	430	46	1,545
Cost recoveries, net	(505)	1,082	(9,017)	11,270	8,169	(1,727)
Interest on debt	-	-	8,425	-	-	-
Other interests and fiscal services	42	557	2,704	20	(84)	12
Amortization expense	1,480	20,814	14,009	49,663	10,455	2,358
	249,745	140,080	115,014	96,066	88,886	82,568
Excess (deficiency) of revenues over expenses						
	(240,176)	(101,044)	823,143	168,794	14,082	(76,751)
Transfer from (to) operating funds	70,785	-	(123,694)	30,569	1,269	-
Transfer from (to) reserve funds	3,832	(264)	(53,561)	32,756	7,793	(1,377)
Transfer from (to) capital funds	661	262	43,846	(16,561)	(9,387)	-
Annual surplus (deficit)	\$ (164,898)	\$ (101,046)	\$ 689,734	\$ 215,558	\$ 13,757	\$ (78,128)

NOTES TO THE CONSOLIDATED CITY OF SURREY FINANCIAL STATEMENTS

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

Sewer	Solid Waste Management	Drainage	Planning and Development	Library Services	Engineering	Surrey City Energy	Parking	2023
\$ 168	\$ -	\$ 45,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,133,440
-	-	-	-	-	-	-	-	(464,477)
168	-	45,435	-	-	-	-	-	600,073
87,227	52,044	111	5,635	342	8,978	6,390	2,887	341,138
-	-	-	-	-	-	-	-	62,625
11,566	-	17,360	-	55	-	881	-	273,323
245	107	227	-	-	-	-	-	85,179
-	-	7,411	-	2,898	81	-	5	200,104
852	234	412	34,457	119	3,885	71	60	88,108
100,058	52,385	70,956	40,092	3,414	12,944	7,342	2,952	1,650,550
922	-	1,992	26,876	18,238	47,008	885	631	398,769
-	-	-	-	-	-	-	-	138,030
673	435	2,657	850	236	868	174	1	30,326
28	9	18	81	34	147	5	96	2,374
61,062	-	-	-	-	-	-	-	123,737
1,576	544	8	575	385	1,543	2,699	4	17,514
-	29,666	-	-	7	62	-	-	30,833
136	357	130	4,812	432	1,249	113	59	30,058
-	637	-	-	-	69	-	-	5,015
986	270	1,385	53	57	1,997	2	9	14,388
1,768	1,130	586	697	565	5,967	29	29	33,738
-	51	1	8	2,061	20	-	1	3,082
-	-	-	-	2	-	-	-	12,903
705	1,604	1,715	176	21	2,375	51	268	34,568
1,316	260	730	1,376	892	977	126	1	16,553
4,376	5,247	5,751	18	776	(53,140)	(52)	(27)	(27,779)
-	2,658	-	-	-	-	-	-	11,083
(14)	-	14	178	11	22	430	40	3,932
13,531	1,072	22,424	31	1,866	6,976	1,446	1,119	147,244
87,065	43,940	37,411	35,731	25,583	16,140	5,908	2,231	1,026,368
12,993	8,445	33,545	4,361	(22,169)	(3,196)	1,434	721	624,182
(2,497)	(7,766)	850	(1)	22,114	-	8,532	(161)	-
9,939	-	4,476	(373)	100	(3,537)	-	216	-
(6,017)	-	(3,722)	164	(19)	-	(8,926)	(301)	-
\$ 14,418	\$ 679	\$ 35,149	\$ 4,151	\$ 26	\$ (6,733)	\$ 1,040	\$ 475	\$ 624,182

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CITY OF SURREY

For the year ended December 31, 2022
[tabular amounts in thousands of dollars]

	Police Services	Parks, Recreation and Culture	General Government	Roads & Traffic Safety	Water	Fire Services
Segmented Information Revenues						
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 921,794	\$ 32,166	\$ 1	\$ (1)
Collections for other authorities	-	-	(464,941)	-	-	-
Taxation revenue	-	-	456,853	32,166	1	(1)
Sales of goods and services	1,990	25,795	35,064	1,564	86,995	5,216
Development cost charges	-	-	122,761	-	-	-
Developer contributions	-	537	69,528	164,632	2,308	-
Investment income	-	-	39,719	-	142	-
Transfers from other governments	6,835	2,135	21,743	37,927	-	-
Other	6,849	3,322	54,502	2,555	1,334	34
	15,674	31,789	800,170	238,844	90,780	5,249
Expenses						
Salaries and benefits	76,891	63,325	43,525	5,158	1,247	70,431
Police contracted services	134,780	-	-	-	-	-
Consulting and professional services	6,857	4,240	2,873	1,754	592	333
Telephone and communications	523	310	537	35	14	185
Regional district utility charges	-	-	-	-	68,569	-
Utilities	603	4,543	53	3,943	107	432
Garbage collection and disposal	17	1,075	2	1	-	25
Maintenance and small equipment	1,414	8,922	8,548	429	403	1,464
Insurance and claims	27	1	4,955	-	-	16
Leases and rentals	2,302	1,905	457	1,272	735	10
Supplies and materials	1,888	8,937	2,811	6,053	1,541	2,667
Advertising and media	125	201	433	3	-	-
Grants and sponsorships	1	2,470	7,693	-	-	-
Contract payments	1,165	5,795	723	8,903	851	264
Other	2,647	2,185	3,724	309	337	1,917
Cost recoveries, net	748	391	(7,043)	11,522	7,883	(2,284)
Interest on debt	-	-	8,695	-	-	-
Other interests and fiscal services	39	465	766	20	(31)	12
Amortization expense	1,307	19,976	14,124	46,701	10,394	2,331
	231,334	124,741	92,876	86,103	92,642	77,803
Excess (deficiency) of revenues over expenses						
	(215,660)	(92,952)	707,294	152,741	(1,862)	(72,554)
Transfer from (to) operating funds	66,574	3,055	(124,176)	25,639	(8,344)	4,900
Transfer from (to) reserve funds	(962)	(601)	(57,644)	42,342	5,268	(1,377)
Transfer from (to) capital funds	1,209	(6,265)	39,616	(9,286)	2,462	-
Annual surplus (deficit)	\$ (148,839)	\$ (96,763)	\$ 565,090	\$ 211,436	\$ (2,476)	\$ (69,031)

NOTES TO THE CONSOLIDATED CITY OF SURREY FINANCIAL STATEMENTS

*For the year ended December 31, 2022
[tabular amounts in thousands of dollars]*

Sewer	Solid Waste Management	Drainage	Planning and Development	Library Services	Engineering	Surrey City Energy	Parking	2022
\$ 426	\$ -	\$ 43,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 997,947
-	-	-	-	-	-	-	-	(464,477)
426	-	43,561	-	-	-	-	-	533,006
74,703	48,800	37	5,213	224	8,335	4,827	3,185	301,948
-	-	-	-	-	-	-	-	122,761
3,946	-	9,022	-	30	244	1,100	18	251,365
71	21	50	-	-	-	-	-	40,003
8	-	6,540	-	982	-	-	18	76,188
677	204	354	31,618	103	3,796	36	129	105,513
79,831	49,025	59,564	36,831	1,339	12,375	5,963	3,350	1,430,784
937	-	1,956	25,407	16,997	44,480	778	673	351,805
-	-	-	-	-	-	-	-	134,780
472	545	1,943	1,254	159	1,127	84	99	22,332
22	6	18	85	36	235	6	55	2,067
56,570	-	-	-	-	-	-	-	125,139
1,643	197	18	528	367	1,011	2,320	4	15,769
-	25,523	-	-	6	58	-	-	26,707
421	421	18	4,906	313	1,277	99	68	28,703
-	557	-	8	-	23	-	-	5,587
1,067	216	1,536	56	45	2,452	32	9	12,094
1,715	866	1,045	744	549	6,163	78	28	35,085
-	37	1	11	2,112	18	-	-	2,941
-	-	-	-	9	-	-	-	10,173
531	2,425	1,614	105	55	2,738	138	213	25,520
1,013	9	1,335	1,314	841	1,028	51	-	16,710
3,658	3,978	6,318	(474)	662	(50,757)	(53)	(45)	(25,496)
-	2,658	-	-	-	-	-	-	11,353
2	-	5	183	31	17	117	33	1,659
13,192	1,809	21,665	35	1,884	6,845	1,282	1,104	142,649
81,243	39,247	37,472	34,162	24,066	16,715	4,932	2,241	945,577
(1,412)	9,778	22,092	2,669	(22,727)	(4,340)	1,031	1,109	485,207
9,534	(6,158)	(7,536)	1,124	22,768	1,911	11,178	(469)	-
11,760	(35)	3,268	(293)	100	(3,337)	96	1,415	-
(9,081)	-	(5,332)	-	(17)	58	(11,473)	(1,891)	-
\$ 10,801	\$ 3,585	\$ 12,492	\$ 3,500	\$ 124	\$ (5,708)	\$ 832	\$ 164	\$ 485,207

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
[tabular amounts in thousands of dollars]

21. Transfers from other governments

The government transfers reported on the Consolidated Statement of Operations are comprised of the following:

	2023	2022
Revenue		
BC Provincial government grants:		
BC Growing Communities Fund Grant (Schedule 2)	\$ 89,928	\$ -
UBCM Strengthening Communities Services	7,352	6,797
Ministry of Transportation and Infrastructure	6,953	8,207
Traffic fines revenue sharing	6,678	6,368
Roads	5,206	213
Casino revenue sharing	3,269	3,313
Flood mitigation funding	2,736	2,739
Childcare and seniors	1,743	1,422
Library Enhancement Grant	1,634	-
Arts, Communities, and Sundry	1,558	1,398
Library operating and BC one Card	1,264	981
Local government climate action program	1,175	1,175
ICBC road improvement	602	655
Others	333	237
Subtotal BC Provincial government grants	130,431	\$33,505
Federal government grants:		
Housing Accelerator Fund	23,910	-
Rapid housing initiative	8,219	6,846
Water, drainage and sewer	4,552	3,407
Roads and parking	2,290	658
Building & facility improvements	824	656
Childcare and youth	545	61
Arts and heritage grants	543	213
SAFE program	444	487
Others	231	150
Subtotal Federal government grants	41,558	12,478
TransLink grants	26,364	28,527
UBCM community works fund:	1,751	1,678
Total transfers from other government revenues	\$ 200,104	\$ 76,188

22. Financial instrument risks

The fair value of a financial instrument is the estimated amount that the City would receive or pay to settle a financial asset or liability at the reporting date. The financial instruments and nature of risks that they may be subject to are as follows:

Financial Instruments	Credit Risks	Liquidity Risks	Market Risks	
			Foreign Exchange	Interest Rate
Cash and cash equivalents			X	
Accounts receivable	X			
Portfolio investments				X
Accounts payable and due to other government		X	X	
Debt				X

(a) Credit risk

The City is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The City holds deposits based on estimated work for services performed.

Accounts receivable

The City's accounts receivable balance is made up of folio and non-folio balances. Folio balances are associated with invoices related to real property within the City and non-folio balances consist of all other categories of invoices.

For folio accounts receivable balances, outstanding amounts are transferred to the property tax account associated with the invoiced real property at the end of each fiscal year and form all or part of the tax arrears for the property. The City is required by the Local Government Act to conduct an annual tax sale by offering for sale by public auction each parcel of real property on which taxes are delinquent. Registered charge holders have the full right to redeem the property. To redeem the property, the charge holder must remit the full upset price, plus interest on the purchase price at a rate set by the Province, within one year of the tax sale.

For non-folio accounts receivable balances, the City maintains allowances for potential credit losses, with results to date within the City's expectations. In making estimates in respect of the allowance for doubtful accounts, current economic conditions, historical information, reasons for the accounts being past due, and operational nature of invoices are all considered in the determination of when to record allowances for past due accounts. The same factors are considered when determining whether to write off amounts charged to the allowance account against amounts receivables.

*For the year ended December 31, 2023
[tabular amounts in thousands of dollars]*

22. Financial instrument risks (continued)

(b) Liquidity risk

Liquidity risk is the risk that the City will not be able to meet a demand for cash or fund its obligations as they come due.

Accounts payable and due to other government

The City meets its liquidity requirements by holding assets that can be readily converted into cash and preparing annual operating and capital expenditure budgets, which are monitored and updated as required. Ongoing cash flow forecasting is utilized to ensure that liquidity levels are sufficient to meet demand.

(c) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual financial instrument or factors affecting financial instruments traded in the market. The market risks to which the City is exposed are foreign exchange risks, and interest rate risks.

(i) Foreign exchange risk

Foreign exchange risk refers to the risk that the fair value of financial instruments, or future cash flows associated with the instruments, will fluctuate in Canadian dollar value due to changes in foreign exchange rates.

Cash and Accounts payable

The functional currency of the City is the Canadian dollar. The City receives some US dollar payments and incurs some US dollar operating and capital costs. These US dollar transactions represent an insignificant volume and value of total overall transactions, resulting in minimal risk.

(ii) Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instrument will fluctuate due to changes in market interest rates.

Portfolio investment

The interest rate risk exposure of portfolio investments arises from investments held by the Surrey Homelessness and Housing Society entity. The Society's equity and fixed income investments are comprised of a diversified group of pooled funds managed by a third-party professional portfolio management firm, who actively oversees the existing holdings and evaluates future investment opportunities, with the objectives of delivering strong long-term compounding returns for the charitable organization.

22. Financial instrument risks (continued)

(ii) Interest rate risk (continued)

The remaining portfolio investments balance relates to the City's investment holdings. All investments comply with the requirements of the Community Charter. Investment objectives include preservation of capital, minimization of default and interest rate risk, sufficient liquidity to meet operating and capital requirements, and generation of a stable return on investments. The City's investments held as at December 31, 2023 are comprised of guaranteed investment certificates ("GICs"), and term deposits, and are not subject to fluctuations in market prices.

Debt

The City obtains debt instruments through the MFA to finance certain capital expenditures. Every year, the MFA is reviewed by the three major credit rating agencies, with the goal of maintaining the highest credit rating possible ("AAA"). This allows the City to access capital financing at the lowest rates possible. Three rating agencies, Moody's Investor Services, Standard & Poor's, and Fitch Ratings have each reaffirmed MFA's AAA credit rating status.

Loans with terms of five years will maintain the initial interest rate for the entire term of the loan. Loans with terms of ten years or longer will generally maintain the initial interest rate for the first ten years. The interest rate is then reset at the current market rate for a period to be determined at that point in time, generally five years.

The remaining balance of debt as at December 31, 2023 relates to the capital component of costs incurred under a public-private partnership for the construction of a City facility. The interest rate is fixed for the entire term of the loan and is not subject to fluctuation.

Through legislation, the Province of BC limits municipalities on the amount of borrowing they can incur. The liability limit states that a municipality's annual aggregate debt servicing costs cannot exceed 25% of annual calculation revenue, as defined by the legislation. The City's total debt servicing cost is monitored against the liability servicing limit to ensure reasonable levels of utilization.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CITY OF SURREY

For the year ended December 31, 2023
 [tabular amounts in thousands of dollars]

23. Trust funds

These assets must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAS, trust funds are not included in the City's consolidated financial statements.

Amounts administered by the City as trust funds are as follows:

	<u>2023</u>	<u>2022</u>
Cemetery Perpetual Care Fund	\$ 5,506	\$ 5,093
Employee Benefits Fund	817	790
	<u>\$ 6,323</u>	<u>\$ 5,883</u>

24. Budget data

The budget data presented in these consolidated financial statements was included in the City of Surrey 2023-2027 Consolidated Financial Plan and was adopted through By-law #20886 on April 17, 2023. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	<u>Budget Amount</u>
Approved consolidated budgeted revenues	<u>\$ 1,419,571</u>
Approved consolidated budgeted expenditures	1,626,724
Transfers between funds	<u>(207,153)</u>
	1,419,571
Less:	
Capital expenditures	(494,330)
Municipal debt principal repayments	(22,753)
Add:	
Transfers between funds	<u>207,153</u>
Total Expenses:	<u>1,109,641</u>
Annual surplus per statement of operations	<u>\$ 309,930</u>

25. Comparative figures

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

26. Changes in Accounting Standards

The revenue standard PS 3400 will be effective for fiscal years beginning on or after April 1, 2023. The new standard is related to revenue recognition principles for revenues of governments and government organizations other than government transfers and tax revenue. Specifically, it differentiates between revenue arising from transactions that do not have performance obligations, referred to as “non-exchange transactions,” and transactions that include performance obligations, referred to as “exchange transactions.”

The Public Private Partnerships standard PS 3160 will be effective for fiscal years beginning on or after April 1, 2023. This section is related to public private partnerships used as alternate finance and procurement model by public sector entities, where such entities procure infrastructure using a private sector partner.

At present, the City is assessing the impact of the changes to the accounting standards. Over the remainder of 2024, the City will continue to evaluate the current accounting treatments against the new changes in standards to ensure the financial statements are prepared in accordance with the Canadian Public Sector Accounting Standards as prescribed by PSAB.

SCHEDULE 1 TANGIBLE CAPITAL ASSETS CITY OF SURREY

As of December 31, 2023 [in thousands of dollars]

	Land and land improvements	Land under road	Buildings and building improvements	Infrastructure	Machinery and equipment	Assets under construction	Balance at December 31, 2023
COST							
Opening Balance	\$ 2,277,070	\$ 3,580,548	\$ 808,299	\$ 5,288,745	\$ 331,769	\$ 277,379	\$ 12,563,810
Additions and transfers	49,874	149,468	5,522	182,944	19,013	55,555	462,376
Disposals	(447)	-	(278)	(8,277)	(22,154)	-	(31,156)
Ending Balance	2,326,497	3,730,016	813,543	5,463,412	328,628	332,934	12,995,030
ACCUMULATED AMORTIZATION							
Opening Balance	105,352	-	338,528	1,979,179	204,803	-	2,627,862
Amortization	5,541	-	23,495	97,958	20,250	-	147,244
Accum. amort. on disposals	(185)	-	(278)	(7,355)	(21,941)	-	(29,759)
Ending Balance	110,708	-	361,745	2,069,782	203,112	-	2,745,347
NET BOOK VALUE	\$ 2,215,789	\$ 3,730,016	\$ 451,798	\$ 3,393,630	\$ 125,516	\$ 332,934	\$ 10,249,683
	Land and land improvements	Land under road	Buildings and building improvements	Infrastructure	Machinery and equipment	Assets under construction	Balance at December 31, 2022
COST							
Opening Balance	\$ 2,161,128	\$ 3,427,817	\$ 805,522	\$ 5,187,648	\$ 324,121	\$ 224,507	\$ 12,130,743
Additions and transfers	119,622	152,731	5,856	107,069	14,829	52,872	452,979
Disposals	(3,680)	-	(3,079)	(5,972)	(7,181)	-	(19,912)
Ending Balance	2,277,070	3,580,548	808,299	5,288,745	331,769	277,379	12,563,810
ACCUMULATED AMORTIZATION							
Opening Balance	101,502	-	318,172	1,889,404	191,476	-	2,500,554
Amortization	5,241	-	23,324	93,594	20,490	-	142,649
Accum. amort. on disposals	(1,391)	-	(2,969)	(3,816)	(7,165)	-	(15,341)
Ending Balance	105,352	-	338,527	1,979,182	204,801	-	2,627,862
NET BOOK VALUE	\$ 2,171,718	\$ 3,580,548	\$ 469,772	\$ 3,309,563	\$ 126,968	\$ 277,379	\$ 9,935,948

As of December 31, 2023 [in thousands of dollars]

On February 10, 2023, the Province of BC announced that the Growing Communities Fund ("GCF") will provide an one-time total of \$1.0 billion in grants distributed amongst all BC municipalities and regional districts, which they can use to address their community's unique infrastructure and amenity demands. GCF grants support the delivery of infrastructure projects necessary to enable community growth.

On March 23, 2023, the City of Surrey received a \$89.9 million GCF grant from the Local Government Infrastructure and Finance Branch of the Provincial Ministry of Municipal Affairs (note 21). Interest income is generated on the cumulative GCF reserve balance.

		Growing Communities Fund Reserve
Reserve Balance, beginning of fiscal year	\$	-
Add: Funding Received		
GCF Grant		89,928
Interest income allocated		519
		90,447
Less: Expenditures		
Buildings		(20,387)
Other Capital improvements		(5,181)
		(25,568)
Unused reserve balance, end of fiscal year	\$	64,879

Allocations of GCF grant funding towards eligible infrastructure projects have been made in accordance with the Ministry's criteria and include: Recreation related amenities; Park additions/maintenance/upgrades including washrooms/meeting space and other amenities; Public safety/emergency management equipment and facilities not funded by senior level government; and Childcare facilities.

Information on the City of Surrey's outstanding debt is included in Note 10 of the 2023 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 4.

Information on all guarantees and indemnities for the City of Surrey is included in Note 15 of the 2023 Notes to the Consolidated Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 5.

Regulations require the City of Surrey to report the total amount of remuneration for each employee that exceeds \$75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.
2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
ELECTED OFFICIALS

ELECTED OFFICIALS	BASE SALARY REMUNERATION	SEPARATION ALLOWANCE	TAXABLE BENEFIT & OTHER *	EXPENSES **	TOTAL
Locke, B	\$ 164,006	\$ 15,269	\$ 14,710	\$ 14,998	\$ 208,983
Annis, L	89,067	8,292	7,565	17,297	122,221
Bains, H	88,927	8,279	7,565	11,161	115,932
Bose, M	89,067	8,292	7,565	11,627	116,551
Elford, D	88,950	8,281	7,565	13,080	117,876
Hepner, G	88,832	8,270	7,565	9,625	114,292
Kooner, P	89,067	8,292	7,565	13,282	118,206
Nagra, M	89,185	8,303	7,565	8,525	113,578
Stutt, R	88,950	8,281	7,565	12,375	117,171
	\$ 876,051	\$ 81,559	\$ 75,230	\$ 111,970	\$ 1,144,810

Per Statement of Operations:

Elected Officials Remuneration & Expenses included in Financial Statements

\$ 1,144,810

Variance

-

* "Taxable Benefit & Other" includes Basic Life Insurance premiums and Car Allowances.

** "Expenses" includes Conferences, Seminars/Meetings/Events, and Communications.

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Aasebo, B	\$ 142,800.00	\$ 16,413.49	\$ -
Acheson, M	83,726.72	1,683.61	109.00
Adams, R	109,717.64	2,921.40	1,204.46
Agarwal, R	108,856.30	948.46	359.33
Aghoghovwia, O	70,561.12	7,122.85	-
Ahmad, T	129,891.66	1,081.64	-
Ahmed, H	92,159.34	2,343.45	-
Al Issa, A	127,153.23	6,466.11	75.00
Alberto, M	83,722.34	1,208.78	-
Aldcorn, R	169,066.77	31,488.19	323.21
Aldus, C	123,644.45	36,249.97	150.00
Alexander, C	86,895.89	1,890.01	513.45
Alexis, J	119,181.30	21,629.39	28.00
Alizadeh Eghyanous, F	192,044.24	30,705.02	402.72
Allen, S	79,191.85	2,726.62	-
Aller Fernandez, C	118,686.54	9,783.47	2,753.09
Alvarez, C	60,435.70	14,864.08	37.40
Amos, D	130,317.39	7,584.40	-
Andersen, K	137,158.05	16,671.19	70.96
Andre, V	85,033.60	5,623.98	-
Androsoff, N	84,780.71	1,951.23	-
Aney, K	91,474.46	1,215.17	9,623.85
Arango, C	81,376.94	5,069.65	3,381.83
Arar, A	152,250.70	17,711.65	1,374.16
Arason, J	203,279.33	28,941.08	581.86
Arbo, E	142,876.50	3,054.44	-
Arlt, T	168,050.66	27,615.18	627.22
Arnett, J	91,564.19	4,198.22	-
Arsenault, J	78,523.42	2,088.40	179.00
Asadian, Y	143,687.96	13,431.55	3,532.59
Astley, B	83,767.40	4,106.81	2,810.45
Ateffi, M	71,993.56	6,524.38	-
Athwal, P	123,340.87	10,209.81	-
Atkins, C	161,731.02	8,561.62	1,096.00
Atkinson, M	116,359.42	8,788.61	-
Attieh, T	81,639.25	1,492.48	55.44
Aujla, A	69,964.68	6,169.68	-
Aujla, W	133,900.90	9,920.33	3,656.19

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Aulakh, L	96,812.49	12,911.65	285.17
Aven, N	201,526.88	29,116.51	3,772.52
Ayach, L	85,099.72	2,164.52	1,004.26
Ayson Banico, M	116,155.82	26,042.31	-
Baath, G	85,099.73	2,471.94	118.34
Badesha, G	92,515.30	1,431.08	-
Badhan, N	59,827.38	17,445.39	-
Badial, H	118,867.84	8,175.76	4,467.40
Baek, S	88,605.47	80,726.85	-
Bahia, S	93,302.00	1,678.10	328.44
Bains, H	100,331.76	2,467.09	-
Bains, R	76,210.56	1,059.90	186.30
Baldwin, R	130,630.01	22,585.51	-
Balint, S	89,307.24	1,127.56	293.75
Balmer, E	81,328.96	9,723.32	1,180.28
Balmer, K	118,407.21	2,483.55	175.00
Banford, M	85,033.60	5,497.57	1,009.49
Banziger, D	92,514.80	12,530.78	7,927.33
BaObaid, W	118,185.90	2,374.06	-
Baragan, R	116,359.37	5,838.13	745.00
Baranovski, K	73,852.34	4,194.26	-
Baratto, J	89,552.00	5,904.51	-
Barber, D	131,924.92	3,659.11	1,330.99
Bartholomew, C	122,010.65	20,735.90	-
Bartlett, J	115,392.75	16,004.86	-
Bartlett, S	142,713.18	40,154.76	14.22
Bascombe, L	75,498.45	427.35	-
Basham, T	114,665.33	7,763.41	120.00
Basnayake, K	92,768.81	4,337.84	48.25
Bassi, G	78,377.25	2,322.97	1,000.00
Bassi, N	75,984.04	6,841.28	156.36
Bates, E	81,030.09	6,789.12	20.03
Bates, L	87,392.37	3,492.02	-
Bauerfind, D	79,471.65	1,406.95	329.21
Baumfeld, T	96,476.18	942.75	-
Beamer, A	89,427.11	3,373.33	2,522.83
Beattie, J	118,673.44	19,755.71	-
Becker, E	125,787.75	10,587.85	603.74

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Begin, G	118,617.23	12,828.15	-
Bencic, T	143,198.19	5,722.78	2,272.92
Bennest, A	92,514.80	16,831.37	7,183.30
Bentley, D	144,836.23	22,399.42	-
Berar, B	49,252.82	35,475.54	-
Berdusco, K	134,547.60	4,530.47	-
Berg, R	111,863.68	24,749.28	150.25
Bertoia, D	144,540.11	5,065.56	150.00
Bertoia, F	125,239.68	10,990.06	1,393.11
Bertoia, M	122,621.73	6,183.63	642.55
Bessette, J	66,628.60	2,212.23	6,722.03
Betts, M	136,352.92	11,679.66	120.00
Bhullar, H	75,130.43	1,200.19	-
Bhullar-Gill, S	158,538.32	17,996.35	1,210.71
Biantoro, C	141,293.97	6,300.00	98.39
Billings, G	113,789.78	2,387.03	-
Binnie, E	87,551.70	7,594.41	1,159.70
Binnie, J	85,576.00	6,587.10	-
Bird, J	114,827.86	5,189.11	-
Birk, A	71,230.53	21,007.07	-
Bishop, D	79,179.10	1,436.29	-
Blaak, J	70,788.96	14,428.00	-
Blais, M	177,367.08	10,031.87	-
Blake, L	84,165.27	1,010.99	10,613.24
Blaker, M	95,971.52	2,578.73	402.52
Blandy, C	103,449.75	2,983.53	366.05
Bodnark, R	146,029.30	24,287.99	2,082.64
Boechler, L	122,412.50	15,771.43	1,712.41
Bogen, J	144,169.11	4,704.06	-
Boivin, K	97,686.49	7,392.44	236.65
Boles, T	141,171.12	6,484.95	178.25
Boles, B	129,673.28	7,773.62	-
Bolton, D	90,009.29	1,140.60	9,183.95
Bond, S	85,099.71	3,655.41	151.00
Bonnel, A	86,753.26	14,635.71	-
Boon, J	121,989.00	2,377.55	-
Bootsma, C	77,913.41	2,471.60	833.88
Bordignon, J	92,514.81	2,873.29	8,409.41

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Boreson, R	140,963.33	3,929.45	-
Born, R	89,896.59	4,216.70	-
Borthistle, C	79,406.44	3,420.43	26.30
Bosma, J	116,007.88	21,450.01	128.00
Boswell, D	114,846.86	3,134.47	-
Botelho, R	85,576.00	15,473.39	-
Bouwman, S	72,535.18	1,580.47	934.00
Bowden, A	113,198.66	3,334.48	1,398.36
Boyal, R	135,124.48	16,897.74	99.00
Boychuk, R	86,813.11	10,985.57	-
Boyes, J	144,884.77	8,709.43	-
Brady, S	85,033.60	1,276.01	-
Braganza, S	78,392.01	22,088.52	2,214.14
Brand, H	99,123.01	1,543.07	20.95
Brand, J	4,099.71	88,908.74	-
Brar, A	73,913.38	11,847.65	2,239.43
Brar, E	92,514.81	6,910.87	1,014.62
Brar, J	243,438.76	51,727.05	618.32
Brar, K	100,331.71	2,982.47	-
Brayfield, R	93,302.05	6,435.17	4,344.80
Brenner, J	108,316.55	4,674.67	1,100.21
Breton, C	85,199.95	717.67	75.00
Bridgwater, D	122,177.47	7,717.96	-
Brink, A	83,989.00	14,298.34	62.86
Briscoe, S	121,746.63	2,448.27	100.00
Broad, S	77,287.32	4,460.31	17.68
Broersma, K	118,088.48	3,366.43	1,230.43
Brouwer, D	84,706.88	2,448.85	1,289.25
Brown, C	112,970.92	2,083.67	75.00
Brown, M	158,538.35	25,402.38	3,416.82
Brown, S	115,383.02	18,028.94	50.00
Bruinink, K	82,171.62	5,773.63	-
Buchanan, D	104,433.07	2,085.06	101.80
Buckman, E	54,072.51	28,516.83	-
Bukowski, J	140,015.67	9,048.71	-
Bulcock, C	72,080.79	4,793.52	518.62
Buljevic, I	92,514.80	12,319.42	7,956.17
Bulka, M	144,532.39	17,099.00	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Bull, D	160,185.78	7,832.77	-
Bulosan, A	76,990.43	5,520.23	-
Burger, J	190,800.03	19,298.69	1,185.09
Burns, A	114,956.29	4,969.80	-
Burns, D	191,227.48	19,076.67	3,666.62
Burns, P	145,003.89	10,683.54	217.00
Bushnell, J	105,378.57	12,279.76	3,076.20
Butchart, B	139,560.38	23,894.43	275.57
Caceres, C	85,880.80	461.22	3,730.64
Caines, A	85,033.60	4,028.68	-
Cairney, J	179,795.24	36,824.90	7,509.91
Calero Leiva, A	76,423.36	10,513.18	25.00
Callard, J	120,574.29	39,770.14	140.00
Callewaert, J	115,999.24	10,843.12	4,403.14
Calvert, K	119,575.01	21,616.83	-
Camazzola, R	88,817.76	5,514.85	200.00
Campbell, C	81,639.27	1,276.81	867.41
Campbell, D	71,993.63	4,082.53	-
Campbell, G	87,096.87	14,065.06	-
Campbell, H	173,451.18	10,082.38	3,162.19
Camplin, K	67,167.47	9,644.86	9.52
Candeloro, C	90,475.10	17,182.44	-
Canton, S	87,221.62	6,582.34	31.68
Carmichael, K	74,324.21	21,864.32	-
Carroll, T	91,474.46	9,513.00	3,400.44
Carter, R	80,215.91	52,750.90	-
Castro, C	75,224.45	1,828.50	-
Catlin, M	118,276.62	4,389.54	172.66
Catungal, R	81,939.23	3,415.70	75.42
Cavan, L	297,339.57	47,589.12	3,310.09
Cavezza, V	85,033.60	2,100.98	-
Cecchini, M	90,103.79	14,861.71	120.00
Cella, S	108,947.89	9,022.21	547.00
Cerezo, E	108,856.30	24,646.85	1,469.30
Cesario, L	65,636.40	37,392.03	-
Chalupa, G	115,075.08	8,185.43	-
Chamberlayne, C	129,571.64	26,299.11	242.84
Chan, F	85,356.21	4,959.04	5,605.57

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Chan, J	116,359.42	5,583.59	3,292.18
Chan, N	144,884.75	17,187.93	-
Chang, C	85,099.70	1,703.75	-
Chang, L	86,149.07	2,683.45	4,795.00
Chapman, R	80,070.90	10,294.46	104.72
Charlebois, L	98,426.26	9,586.20	-
Charron, B	115,032.04	7,015.63	-
Chauhan, S	153,577.87	21,395.75	4,735.05
Che, M	92,514.80	5,914.04	-
Cheema, H	71,681.25	4,885.84	375.00
Chen, A	91,059.16	386.65	-
Chen, D	80,563.07	4,214.15	6.80
Chen, S	72,805.78	2,930.03	1,409.66
Cheng, A	101,652.53	14,444.41	178.56
Cherry, J	99,321.85	637.37	-
Cheung, B	91,643.46	1,741.11	535.94
Cheung, Y	84,053.44	1,670.32	390.00
Cheyne, D	93,302.04	2,763.96	8,975.18
Chhina, M	80,599.20	6,209.52	-
Chinery, G	85,099.70	1,998.96	-
Ching, M	92,514.80	4,146.12	-
Chohan, D	100,648.65	10,380.56	-
Chohan, M	70,842.00	5,540.11	-
Choi, E	92,514.80	2,083.35	-
Chong, R	129,228.35	3,972.35	242.84
Chow, K	78,074.05	2,065.05	-
Chow, N	93,523.89	2,501.63	1,082.00
Chow, S	67,079.12	9,623.45	-
Choy, H	78,365.42	1,732.11	-
Christian, D	82,919.19	16,840.58	471.75
Christiansen, M	92,514.80	11,993.61	8,413.59
Chu, C	75,370.94	417.60	-
Chu, J	113,892.63	2,337.39	210.00
Chu, S	67,270.96	14,227.80	40.08
Chua, G	81,639.27	4,816.23	496.33
Chung, W	141,294.02	9,127.89	874.38
Clark, D	70,115.15	9,242.47	-
Clark, S	83,332.29	1,361.47	-

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Clarkson, M	90,030.83	6,705.43	-
Clayton, P	65,420.55	10,572.53	-
Clayton, S	86,474.81	6,244.51	73.80
Clement, E	113,203.30	11,778.00	1,485.00
Clow, E	61,729.82	14,415.85	20.85
Coca, J	80,563.07	4,700.34	-
Cocks, J	66,320.62	15,029.83	-
Codron, M	118,601.00	19,975.95	-
Coggles, J	115,935.20	18,159.91	120.00
Cole, R	117,743.18	8,196.96	150.00
Colenutt, J	104,031.04	31,420.66	-
Collins, M	80,152.60	2,749.72	-
Colquhoun, C	144,884.75	18,025.73	1,170.86
Connell, K	96,870.02	1,783.60	-
Connors, T	86,942.87	5,026.74	-
Conti, N	119,903.23	723.24	520.00
Conversi, L	72,744.58	8,142.72	-
Cook, J	99,721.89	12,771.84	-
Cook, J	119,551.85	2,439.26	-
Cooke, R	74,584.62	5,599.55	274.00
Cooper, J	87,458.84	1,479.28	1,576.92
Cooper, K	80,358.60	3,428.19	-
Coplin, K	130,764.09	7,818.53	459.84
Corcoran, T	114,534.43	15,674.70	-
Cormack, J	103,964.00	4,001.04	135.00
Corrin, G	120,322.31	32,985.00	367.00
Corrin, K	140,186.86	11,623.60	-
Corrin, M	127,684.06	12,421.31	242.80
Cossever, S	92,514.80	2,755.62	-
Costanzo, R	318,257.70	55,799.39	7,038.79
Coventry, C	115,588.85	14,502.89	-
Cowx, W	85,319.25	2,106.24	984.95
Cronin, P	130,190.59	3,172.20	100.00
Crosby, K	93,302.05	12,044.70	2,241.57
Cross, G	155,801.44	16,555.33	520.00
Crowhurst, C	72,384.95	11,295.00	-
Cueto, C	78,799.88	614.30	11,387.38
Cugnet, J	95,889.71	4,461.22	155.40

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Cumiford, A	115,353.49	14,976.58	-
Cunningham, S	87,104.86	10,637.97	-
Currie, A	76,564.61	25,269.32	78.57
Cuthbert, A	85,033.60	2,359.88	-
Cyr, A	125,644.03	16,528.17	682.55
Cyr, B	143,219.79	8,005.45	1,033.99
Dallas, K	117,921.36	10,071.44	29.76
Daly, B	100,116.88	2,500.70	3,602.84
Dance, R	129,365.93	21,684.92	242.84
Daniwall, H	118,104.28	9,186.76	-
Danyk, J	81,697.68	1,314.15	219.64
Danyk, S	115,293.40	19,826.70	-
Davidson, B	75,236.47	1,618.21	99.00
Davidson, L	107,379.59	1,506.93	-
Davis, G	80,840.06	1,070.06	6,341.18
Dawson-Murphy, C	70,442.42	1,975.26	2,646.94
Dayal, A	92,152.41	1,915.15	7,114.69
Dayal, J	78,377.25	949.27	-
de Goede, M	114,360.82	6,052.67	3,116.75
De Romeri, E	76,312.62	8,622.59	-
De Vera, A	114,907.65	5,938.00	-
Deacon, J	119,724.73	18,996.49	-
Deane, G	84,077.44	1,380.20	396.00
Dear, J	94,368.15	2,143.83	76.16
Delguidice, C	71,538.03	3,401.28	179.00
Dempsey, K	80,725.91	12,352.29	-
Deo, M	100,909.08	2,435.98	127.39
Devaney, K	89,103.79	6,962.37	-
Dewey, A	81,639.28	1,832.95	351.41
Dhaliwal, B	84,155.60	12,629.90	-
Dhami, P	66,440.81	9,728.29	5,110.72
Dhanda, A	62,095.73	32,067.43	54.25
Dhanda, K	87,022.37	18,111.13	25.00
Dhanju, R	112,936.51	1,515.74	2,947.63
Dhanoa, R	54,946.50	1,551.49	44,095.90
Dhillon, H	84,901.11	10,509.61	586.13
Dhillon, H	72,210.69	34,374.00	-
Dhillon, S	96,812.44	4,670.47	-

CITY OF SURREY
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FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Dhiman, B	86,888.61	2,661.35	-
Dhoot, A	102,485.87	3,537.59	-
Didmon, R	84,164.59	15,684.12	-
Dietelbach, M	153,414.96	10,487.46	1,050.00
Dighton, G	143,552.76	9,500.68	-
Ding, L	141,294.02	8,811.19	142.24
Dinwoodie, B	142,513.77	13,708.92	-
Dinza, B	92,603.10	7,040.48	141.94
Dionne, D	118,404.19	4,003.05	-
Dirksen, B	179,925.28	28,312.55	1,887.48
Divincenzo, K	78,002.45	2,858.09	292.97
Doad, J	144,884.78	13,006.74	3,127.53
Doherty, N	76,725.61	3,062.77	1,000.00
Dong, A	113,411.22	1,975.51	-
Donohoe, L	113,013.88	9,513.90	36.18
Donohoe, S	85,884.92	14,732.90	40.28
Dornian, S	144,204.51	8,166.26	-
Dosanjh, B	142,767.63	2,820.62	-
Dougan, C	118,036.33	2,397.62	-
Dove, B	113,936.23	3,597.29	180.00
Drabyk, K	109,956.05	4,948.21	105.36
Droho, K	105,303.33	17,095.70	43.67
Drummond, C	80,802.19	22,647.16	-
Dubas, S	87,217.10	2,498.91	600.00
Dube, R	210,464.85	21,669.48	520.00
Ducharme, R	117,320.73	8,494.83	-
Ducic, S	87,228.00	2,434.22	1,125.82
Dudley, M	77,125.61	6,025.62	179.00
Duifhuis, M	141,294.03	10,745.85	3,136.89
Duncan, A	124,098.62	15,820.36	442.55
Duncan, R	92,514.80	11,072.27	8,099.73
Dyck, C	83,751.51	693.40	-
Dyck, K	79,967.88	3,202.85	-
Dyck, T	129,919.45	15,611.94	261.15
Dykes, T	139,744.11	8,371.98	-
Eades, V	92,514.81	4,079.73	-
Eastwood, C	99,123.01	3,018.54	-
Eddy, B	144,933.41	17,275.39	28.57

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Eden, C	114,006.22	3,207.11	-
Ellard, Q	118,512.65	12,967.99	-
Elliott, C	125,790.94	10,900.59	996.61
Elliott, S	72,853.54	2,645.57	-
Enns, G	116,359.40	9,730.31	1,151.43
Ens, C	159,423.16	8,488.19	-
Ens, L	115,143.45	14,188.45	-
Erickson, J	74,983.93	3,266.68	2,324.28
Essel, M	114,157.81	3,498.18	-
Evans, B	132,083.20	6,830.60	-
Evans, T	119,451.37	21,808.37	-
Ewert, D	144,733.35	9,487.86	1,435.90
Eyers, R	72,281.59	9,098.14	-
Fackler, M	101,482.68	2,985.71	-
Fadden, R	112,393.46	6,564.50	-
Farina, M	90,441.19	1,051.11	-
Farooqui, H	75,811.33	3,133.21	-
Farrell, D	117,668.09	4,980.86	-
Farrell, J	108,812.31	8,064.15	4.30
Fassihi, F	86,964.32	2,252.09	197.12
Ferguson, K	62,833.43	37,997.47	-
Ferguson, S	58,009.32	20,559.08	-
Fetterly, C	78,898.24	77.60	559.80
Ficocelli, J	181,619.11	2,915.43	-
Fiddler, M	128,429.84	3,531.74	-
Fiel de Sousa, J	87,096.80	4,096.87	-
Finlay, R	114,456.01	7,745.03	-
Finlayson, R	85,629.98	3,084.96	179.00
Fioraso, S	92,514.80	1,178.81	-
Fish, M	92,942.46	1,175.15	2,997.23
Fisher, J	115,188.57	10,845.32	150.00
Fisher, V	143,667.93	15,860.02	150.25
Flasch, S	115,542.73	17,753.60	188.00
Fletcher, L	102,697.55	6,859.36	-
Flore, C	71,648.90	4,704.42	-
Foley, D	125,714.32	7,274.23	-
Folkerts, K	111,019.25	2,323.32	-
Fonseca, D	72,249.06	4,865.46	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Fontana, T	92,514.81	9,692.25	39.93
Formo, G	73,144.80	3,232.65	-
Fortier, A	71,416.29	5,301.64	179.00
Fouche, A	93,841.68	18,359.11	55.31
Fournier, M	152,129.44	17,363.54	-
Fracasso Moraes, L	116,771.81	2,365.26	-
Francis, M	74,691.24	1,551.49	269.70
Francis, S	56,749.01	18,515.72	-
Frank, J	124,001.32	10,440.81	520.00
Fraser, C	128,676.57	30,621.10	667.55
Frew, M	114,688.78	4,659.05	180.00
Fulawka, J	81,000.54	883.66	176.78
Fuller, D	77,632.25	2,597.84	-
Fuller, W	69,695.00	6,099.81	-
Fulop, S	73,651.05	3,181.56	989.29
Fulton, C	125,064.46	4,474.53	517.55
Fung, B	74,873.48	57,299.10	-
Fung, E	100,331.70	3,878.51	1,953.67
Gallagher, R	151,876.11	17,483.46	2,095.18
Gallant, M	116,424.73	4,541.70	-
Gallelo, J	113,906.13	2,477.58	-
Gallichen, J	78,609.30	5,581.69	179.00
Gallie, K	116,359.41	8,720.79	6,785.71
Gandhi, A	85,099.70	1,102.78	-
Garcea, R	92,514.81	1,160.80	10,840.55
Garcha, E	67,842.24	7,775.98	-
Gardiner, A	72,855.60	1,807.25	568.00
Gardiner, D	92,514.80	1,042.12	10,785.55
Gardiner, N	136,534.58	18,643.36	-
Gardner, C	73,088.64	7,207.14	-
Gary, K	118,028.07	5,215.98	-
Gates, T	79,951.98	5,061.50	-
Gatin, D	68,139.94	15,243.32	-
Gaudet, F	85,099.70	1,857.05	-
Gehon, C	114,891.45	5,343.53	150.00
Geisinger, J	62,664.56	12,307.37	113.64
Georgas, G	118,349.60	29,835.27	-
Gibson, L	108,483.77	3,009.03	100.17

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Gibson, T	117,069.29	11,074.92	174.91
Giesbrecht, N	105,566.83	8,463.88	27.49
Gill, A	111,381.52	4,967.00	-
Gill, G	106,380.38	6,357.11	282.45
Gill, G	99,123.03	8,229.20	281.43
Gill, H	93,884.68	10,235.61	-
Gill, J	92,514.80	9,414.32	7,666.83
Gill, J	73,755.90	2,060.56	-
Gill, R	218,361.04	14,176.47	3,908.97
Gillan, T	110,470.30	4,007.21	1,355.00
Gillespie, C	93,969.93	6,525.10	2,624.88
Gjesdal, R	142,917.24	3,732.25	180.00
Gladwell, W	99,616.15	16,852.70	-
Gleboff, S	85,426.68	3,788.53	58.54
Gojevic, N	70,802.72	3,132.76	2,486.48
Gojevic, S	85,099.72	2,014.17	73.16
Goldgrub, V	100,299.88	2,341.43	-
Gonzales, A	96,805.83	9,935.62	-
Gordon, S	143,673.95	9,618.24	-
Gorsi, M	84,142.73	4,524.46	-
Grafton, A	76,167.00	3,157.48	-
Grafton, S	75,889.20	21,515.34	-
Graham, A	75,654.16	8,427.61	840.82
Granholt, A	105,104.49	8,593.39	8,490.47
Grant, J	75,775.49	1,652.59	789.89
Gray, B	87,574.80	3,184.57	-
Gray, L	81,195.90	3,670.38	159.49
Grayson, K	65,538.72	15,108.69	-
Greaves, K	76,393.29	4,246.61	-
Green, K	138,921.19	860.16	498.00
Greve, B	67,859.14	7,029.89	1,019.02
Grewal, H	92,514.80	25,829.17	2,527.21
Grewal, K	285,203.69	59,891.96	1,320.24
Grewal, K	146,937.19	8,127.83	3,293.28
Grewal, S	76,735.87	31,444.13	128.11
Griffioen, M	189,296.74	12,588.21	1,594.57
Grover, J	100,492.10	6,402.60	-
Guinjcna, S	78,124.35	9,565.26	1,695.43

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Haglund, L	118,077.35	14,665.87	150.00
Hajibandeh, E	80,851.36	1,958.12	314.44
Haldane, S	93,302.05	2,087.85	3,333.34
Halfhide, J	83,542.28	1,522.05	220.02
Hall, D	68,460.80	6,855.98	-
Hall, T	85,576.00	3,324.01	-
Hamilton, R	96,078.10	8,728.59	4,332.39
Haney, B	106,093.92	4,412.93	39.98
Hanna, R	121,643.76	5,164.30	-
Hansen, S	115,033.29	7,931.80	-
Harbord, C	89,164.69	20,339.48	-
Hardie, K	99,059.55	1,742.26	3,108.97
Hargie, W	92,514.80	1,105.74	-
Harkness, D	144,884.77	20,179.55	453.96
Harper, B	92,263.85	11,677.38	-
Harris, C	114,748.03	3,327.71	-
Harris, C	108,117.20	8,360.57	-
Harris, S	144,884.78	14,089.17	2,701.88
Harris, T	144,574.39	9,623.87	525.00
Harrop, M	99,602.90	14,131.36	-
Hartwell, K	92,514.82	1,209.76	1,946.37
Harvie, J	84,912.00	5,222.26	179.00
Hasebe, C	123,999.36	32,175.56	517.55
Hassan Nayebi, M	103,366.98	4,820.98	75.04
Hatfield, T	85,123.07	3,313.38	98.60
Hawkins, B	72,203.74	3,908.82	-
Hawley, S	125,997.17	18,152.95	442.55
Haye, A	81,639.26	4,146.93	-
Hayes, M	72,883.94	2,728.65	-
Hayes, N	128,560.19	27,029.56	242.84
Healey, J	85,033.60	5,285.42	347.80
Hebden, P	123,625.14	21,699.00	592.53
Heer, A	83,628.31	2,425.49	38.08
Heer, P	198,857.44	11,854.39	-
Heinrichs, J	77,680.43	15,818.58	550.00
Heinrichs, M	65,173.74	4,247.82	10,138.64
Hendriks, J	83,464.85	3,546.53	1,595.66
Hensbee, C	118,564.98	9,943.79	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Herbert, J	84,196.92	2,223.55	1,017.45
Herbstreit, R	71,153.10	7,137.47	-
Heredia Bracamontes, J	86,849.54	2,831.80	-
Hernandez lazo, N	72,312.39	8,001.38	-
Herrera, J	84,727.84	3,203.61	39.28
Herwig, K	79,536.70	1,380.40	175.00
Heska, B	72,213.70	9,277.93	-
Hewko, W	70,804.48	11,374.36	-
Hewson, D	115,388.71	14,423.34	-
Higgs, M	93,302.07	2,377.42	349.44
Hillier, S	141,002.08	2,866.12	48.25
Hillsdon, P	103,327.84	2,071.11	-
Hindle, B	146,937.19	9,079.22	1,166.20
Ho, J	92,514.81	22,316.38	-
Hoajaca, A	71,465.12	3,794.19	9.52
Hoath, W	120,025.09	6,980.92	150.25
Hobson, J	143,653.46	5,885.19	95.00
Hoffmann, I	99,626.71	17,009.70	226.00
Holland, J	144,884.74	19,513.34	1,769.92
Holmes, M	114,299.65	5,934.92	-
Holovach, K	100,331.70	2,304.56	-
Hooker, M	87,497.74	1,069.45	3,465.56
Hooker, V	108,827.16	4,383.12	2,552.21
Horchik, J	85,514.05	6,601.64	3,381.49
Horita, S	105,294.95	1,479.82	-
Horn, R	127,432.17	14,078.11	282.84
Howling, G	130,503.36	7,384.61	896.06
Hryb, N	128,609.46	10,868.01	-
Hsieh, T	78,165.57	1,449.03	-
Hua, N	81,639.29	7,936.12	-
Hughes, J	144,561.72	12,348.96	-
Humhej, M	69,886.97	8,726.57	-
Humhej, T	116,163.12	28,475.74	-
Hungar, S	142,043.96	21,167.18	550.00
Hunter, B	143,848.79	12,491.57	499.07
Huntington, M	79,071.32	4,614.33	-
Hutfelter, C	115,056.07	9,377.69	-
Huynh, P	236,320.40	47,649.07	3,961.46

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Ibasco, P	78,667.83	17,346.29	-
Ibbott, B	168,615.32	19,870.55	5,856.19
Icasiano, R	100,331.72	2,612.57	1,739.44
Indyk, P	71,187.78	4,348.25	-
Ingvaldson, A	66,915.81	10,659.32	-
Ireland, A	71,436.88	7,108.38	-
Ireland, J	121,013.70	3,892.00	-
Irvine, K	106,616.92	10,514.16	51.98
Ivanov, V	108,389.98	8,953.61	-
Iverson, A	100,348.14	8,050.58	-
Iverson, K	112,274.02	7,239.29	275.00
Jacklin, N	97,626.92	18,394.69	180.00
Jackson, T	115,832.64	12,897.29	-
Jagielski, A	92,514.80	25,984.81	157.06
Jagpal, G	77,392.20	17,719.26	-
Jain, A	114,368.51	1,972.26	1,311.10
Jain, P	108,856.34	1,740.37	800.00
Janda, H	158,538.32	34,087.76	27.49
Jandric, D	91,746.72	7,303.26	3,113.76
Jansen, B	75,382.28	7,301.01	500.00
Jaswal, G	119,055.98	13,739.63	-
Jeffrey, C	84,118.47	1,409.65	-
Jeklin, J	70,916.50	10,412.49	-
Jeklin, T	123,340.88	11,390.94	-
Jensen, H	101,829.53	7,257.54	-
Jensen, J	93,372.42	27,348.72	343.41
Jermilov, Z	85,099.70	5,048.19	-
Jerome, R	116,151.55	18,262.24	-
Jessome, S	113,992.11	10,034.41	40.00
Jhingan, W	156,724.10	12,045.96	182.28
Jiang, H	88,027.74	2,863.68	-
Johal, J	69,152.72	12,749.83	46.13
Johal, J	85,099.70	1,426.79	16.32
Johal, S	79,492.37	32,527.13	50.90
Johannes, S	68,191.30	10,532.29	-
Johnson, A	98,742.15	1,222.41	-
Johnson, D	92,194.80	7,011.39	-
Johnson, S	142,558.07	19,593.75	2,046.91

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Johnston, M	118,660.66	5,948.64	120.00
Johnstone, A	79,382.93	4,095.47	481.73
Jones, A	122,000.26	7,038.44	604.59
Jones, D	179,957.44	446,806.46	3,432.95
Jones, I	118,147.78	3,954.16	28.00
Jones, M	114,815.70	4,968.76	-
Jones, N	87,094.34	5,321.73	-
Jones, N	131,055.67	14,787.38	339.84
Jones, N	129,397.67	1,392.00	150.00
Jones, S	123,159.05	2,431.68	605.43
Jorgensen, M	113,411.22	9,986.20	-
Jow, J	115,462.15	22,327.86	180.00
Jow, S	117,598.05	8,281.51	-
Joyce, P	144,884.81	16,007.76	851.66
Jugpal, A	95,677.78	9,695.65	485.22
Jung, D	119,350.80	15,006.77	-
Jung, J	84,639.49	1,261.90	112.59
Jung, S	77,942.69	1,681.42	876.17
Juulsen, N	144,784.93	6,245.05	-
Juulsen, T	114,712.82	4,968.73	120.00
Kahlon, S	118,444.77	5,171.20	520.00
Kaila, S	144,884.77	21,823.62	2,311.84
Kaisers, M	70,088.98	6,277.49	23.36
Kaler, S	66,989.31	6,388.82	2,333.32
Kamitakahara, H	113,411.27	1,758.64	605.43
Kanda, A	73,357.00	1,741.99	-
Kandola, J	67,873.46	12,577.82	28.48
Kandola, R	81,639.32	3,726.36	167.56
Kang, H	87,638.80	15,406.34	146.20
Karvas, D	116,592.69	22,023.68	150.00
Karwal, G	90,536.75	14,114.56	1,552.63
Karwal, R	75,660.52	1,505.79	65.28
Kassis, S	73,012.28	3,643.25	-
Katnich, B	72,798.31	10,993.56	559.52
Katzenmeier, A	84,077.44	1,561.32	198.00
Kaur, P	84,132.96	796.29	45.70
Kehler, D	146,973.71	17,144.18	634.94
Keith, M	115,455.42	9,212.19	175.00

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Kemp, T	141,294.01	13,417.77	-
Kennedy, R	84,077.44	999.08	1,178.57
Kent, S	141,023.90	2,847.48	232.64
Kenyon, J	118,578.85	6,847.75	-
Kerr, C	72,487.10	9,517.60	591.50
Kerr, G	147,782.53	29,506.42	377.62
Kerr, N	91,550.73	3,672.79	155.09
Kerr, R	151,786.57	148,950.29	376.42
Ketola, K	106,377.46	3,554.68	-
Kevany, M	146,417.38	6,540.60	-
Kew, J	74,067.96	7,619.26	1,189.43
Khakh, S	82,325.10	9,585.16	16.86
Khan, A	97,887.66	669.52	758.10
Kidd, D	108,856.30	16,803.17	-
Killamsetty, P	108,856.33	4,498.52	3,495.00
Kim, J	144,884.78	13,806.60	2,121.79
Kim, S	111,996.70	5,454.24	630.16
Kim, Y	74,974.01	964.28	-
Kincek, A	81,638.76	2,264.07	863.21
King, A	112,921.24	6,960.53	31.82
King, W	90,923.81	1,723.10	7,408.72
Kirkwood, M	83,810.93	2,546.72	9,709.89
Kischnick, M	122,235.75	4,068.51	605.43
Kish, S	144,884.75	14,786.56	2,381.64
Klaassen, J	155,096.35	10,990.76	-
Klassen, C	128,705.55	3,483.05	40.00
Klassen, C	128,693.33	12,625.68	242.84
Klassen, P	170,404.93	9,438.91	2,904.15
Kling, K	85,033.60	1,289.91	-
Klitz, P	117,362.72	6,805.24	-
Kloyber, R	89,193.29	5,068.46	2,500.00
Knittel, M	115,051.06	4,672.57	-
Knox, L	115,359.38	10,564.10	205.00
Koch-Schulte, J	102,792.01	854.60	-
Koenig, M	116,108.82	12,742.95	-
Kohan, T	170,404.95	15,271.42	-
Kong, T	78,821.40	2,408.48	-
Kooner, H	185,805.87	22,732.58	2,287.39

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Kosa, I	100,331.72	6,066.81	-
Kothiwala, N	79,827.39	17,156.77	409.20
Kozak, A	70,641.57	4,656.76	559.52
Krgovich, M	118,392.09	19,285.22	-
Krieger, K	89,393.03	4,841.37	1,000.00
Kristensen, S	104,023.83	5,593.82	2,390.00
Kroeger, J	78,498.51	1,000.96	319.62
Kroeker, B	84,993.76	2,313.67	1,129.17
Krusel, L	118,127.61	4,214.61	125.00
Kubanski, J	116,134.76	24,386.23	-
Kucharczyk, P	91,437.26	2,337.13	1,299.40
Kumar, S	80,637.76	14,369.63	468.42
Kumar, S	85,099.70	1,137.78	-
Kumbakarnan, K	90,387.29	1,768.14	2,796.70
Kuzemski, J	85,721.17	12,457.67	3,755.90
Kwan, G	123,159.05	5,012.59	468.07
Kwan, T	108,856.32	4,026.90	-
Kwok, E	81,344.12	4,570.47	520.00
Labelle, J	114,111.66	4,629.22	1,355.00
LaBelle, K	111,391.39	7,538.74	1,355.00
Labrecque, B	114,561.33	2,470.77	-
Lachica, M	85,821.46	1,146.81	101.80
Lachlan, S	87,354.96	1,174.72	16.10
Lai, D	133,138.28	17,362.03	3,893.74
Lai, T	118,185.90	12,986.64	930.29
Lalli, S	144,823.45	9,727.67	-
Lalonde, V	293,326.60	456,975.79	11,731.81
Lam, E	83,431.98	1,507.12	1,000.00
Landucci, R	144,884.75	20,397.62	1,195.03
Lanz, G	77,013.98	347.65	872.12
Larijani, A	115,591.24	18,598.44	-
Larsen, D	65,924.05	23,181.38	50.90
Lascelle, J	95,394.11	20,829.55	-
Lattanzio, S	144,723.40	8,831.97	-
Lau, S	210,788.80	17,035.81	1,030.84
Lau, Y	141,293.99	7,782.34	1,229.90
Laurita, B	114,536.67	5,553.74	-
Layfield, R	116,368.04	19,662.54	-

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EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lee, B	188,391.28	8,339.92	4,262.08
Lee, H	91,230.23	1,120.89	408.49
Lee, H	74,823.41	1,048.94	-
Lee, K	122,366.92	15,209.23	4,186.06
Lee, M	81,639.28	1,723.94	-
Legroulx, D	93,302.04	2,268.32	4,961.68
Legroulx, L	69,297.76	8,263.19	-
Lehal, M	92,514.80	5,515.07	-
Lehmann, J	147,427.84	35,519.07	3,345.36
Lepik, M	93,302.03	2,213.27	5,419.07
Lepik, M	83,365.12	5,599.36	348.00
Leung, S	75,224.47	860.71	-
Leveille, C	91,870.78	3,089.63	1,638.63
Lewis, H	91,886.32	4,152.17	-
Liau, H	94,736.95	1,627.60	1,000.00
Liau, S	88,660.87	4,064.60	1,086.94
Lidder, B	78,377.25	1,420.19	15.50
Lidder, P	87,314.33	9,346.88	23.63
Lietz, T	110,391.68	2,330.53	48.25
Lieuwen, K	143,247.23	4,475.29	898.58
Lim, R	83,785.50	1,134.07	-
Lindgren, P	145,477.70	6,960.62	25.00
Ling, K	93,871.89	1,254.19	1,881.20
Littlejohn, K	88,695.62	8,799.09	43.91
Liu, C	67,768.49	8,246.32	-
Liu, H	108,856.33	2,300.54	-
Liu, V	153,577.87	33,585.09	37.14
Lo, A	86,911.93	19,336.71	29.39
Loehrich, S	144,884.79	8,532.48	50.90
Long, H	100,331.74	4,881.07	587.94
Lopez, J	71,337.84	11,237.00	-
Lou, A	86,792.93	1,016.02	6,210.34
Loucks, G	99,123.01	1,875.57	37.28
Low, D	145,777.32	15,714.06	-
Low, S	179,125.60	10,135.25	4,080.63
Lowenstein, M	111,062.31	11,772.99	130.00
Lum, O	164,265.62	19,340.69	33.87
Lumsden, C	98,875.82	619.25	3,263.90

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Lunn, C	83,152.80	651.21	100.90
Lunn, J	87,363.84	7,290.89	334.83
Lunn, T	80,186.45	14,430.95	45.11
Luongo, M	115,083.78	4,429.87	-
Luschynski, W	61,451.79	20,281.34	-
Luymes, D	222,600.04	26,074.78	1,102.38
Ma, E	133,615.01	9,110.35	676.72
Ma, R	116,359.38	9,993.19	838.34
Mac Gillivray, B	143,610.34	13,497.92	-
Mac Neil, R	142,869.20	11,821.32	317.00
MacDonald, K	76,391.53	8,579.20	-
MacDonald, M	114,747.74	7,746.82	-
MacEwan, A	117,249.81	3,886.97	-
MacGregor, E	87,620.36	1,070.13	-
MacInnes, K	84,326.17	10,180.91	1,784.36
MacInnis, G	87,627.80	12,625.20	179.00
MacKenzie, K	119,027.63	14,323.25	195.84
MacLean, M	93,199.44	4,891.41	1,241.75
MacLeod, L	92,528.66	1,432.11	12,298.09
MacPherson, J	89,259.81	2,103.98	1,008.90
Maghera, S	90,264.44	18,524.16	4,026.01
Mahanger, G	112,855.92	6,472.13	-
Mahnic, M	100,331.76	1,102.11	-
Mahoney, C	84,380.17	856.34	1,090.00
Maier, K	80,590.11	2,330.37	-
Majano, A	158,538.31	10,518.22	560.80
Majhen, M	74,778.49	23,598.69	19.37
Majhen, M	112,305.62	15,605.50	-
Major, D	146,120.53	15,341.85	738.13
Makhija, K	88,106.91	4,206.63	-
Maleknia, S	119,217.84	19,246.56	261.00
Manhas, M	96,780.15	5,541.90	94.24
Mani, A	86,119.66	6,578.51	569.21
Manku, A	133,269.99	828.26	411.49
Mann, G	86,178.34	2,038.05	179.00
Mann, N	74,878.10	8,851.70	112.88
Manuel, D	66,193.02	10,254.75	-
Maradi, S	116,359.38	13,080.41	903.19

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
March, E	84,130.57	4,216.62	1,422.96
Marcotte, N	80,849.39	965.47	89.39
Marczak, M	155,292.44	8,559.32	5,331.03
Marko, B	100,331.70	944.94	1,006.89
Marosevich, K	141,478.16	8,686.22	441.21
Marquez, R	104,643.16	1,032.13	-
Marriott, B	144,126.64	12,612.16	658.48
Marshall, M	117,673.78	1,547.18	1,572.97
Martens, A	144,043.69	7,591.52	-
Martin, C	74,578.57	1,453.10	101.80
Martin, L	112,135.90	1,586.34	399.00
Martin, R	108,856.32	23,492.77	-
Martorelli, D	69,520.64	5,791.47	2,000.00
Masaro, S	81,639.26	1,507.09	462.17
Matharu, P	119,588.50	22,927.68	-
Matheson, T	117,262.45	13,106.36	-
Matsubara, D	160,769.01	8,930.16	2,864.91
Matterson, S	81,648.01	2,206.75	665.42
Matthews, I	122,017.45	6,564.74	-
Mauro, J	117,647.74	5,796.64	85.00
Maxam, T	86,761.61	1,089.20	385.00
May, G	91,474.46	1,813.67	10,948.95
Mayer, I	96,812.45	5,832.08	-
Mc Carron, D	165,555.59	10,882.36	2,340.63
Mc Donald, G	85,033.60	7,295.45	3,628.15
Mc Intyre, G	146,159.59	12,223.43	283.71
Mc Intyre, R	136,566.15	7,339.25	121.80
Mc Lachlan, C	144,592.84	19,751.35	-
Mc Laren, T	145,318.81	11,307.84	606.94
Mc Lean, I	145,229.54	15,435.27	-
Mc Namara, M	147,291.21	17,929.90	606.94
Mc Rae, M	144,407.80	17,240.53	225.00
Mc Robbie, G	162,649.16	23,789.00	1,000.05
McArthur, B	111,528.41	10,278.87	94.00
McConachie, S	77,185.46	3,453.97	9.52
McDougall, T	117,265.68	13,373.14	150.00
McEwan, C	89,881.72	9,147.94	-
McFarlane, M	92,482.10	4,372.46	1,375.03

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
McGillivray, C	75,934.20	7,993.90	-
McIntosh, R	100,380.00	5,124.21	37.14
McKay, A	84,776.12	15,803.98	242.16
Mckay, A	89,323.57	7,802.35	116.00
McKay, W	158,538.31	19,618.13	140.00
McKenzie, D	72,945.16	3,976.49	-
McKenzie, K	78,616.09	1,518.45	517.94
McKinnon, B	85,099.70	3,292.53	-
McKinnon, K	88,359.04	1,630.84	696.92
McKnight, C	84,461.84	1,921.62	696.40
McLaughlin, R	114,683.15	17,140.44	-
McLean, A	141,294.00	14,431.85	1,082.00
McLean, J	123,159.05	2,560.42	-
McNabb, B	71,877.16	19,977.32	-
McQueen, M	87,541.15	3,926.17	179.00
Medeiros, V	105,126.26	5,487.58	-
Meers, S	82,281.98	7,577.68	-
Mendoza, L	70,344.93	4,924.65	416.00
Meng, Q	141,293.99	8,991.71	1,337.76
Mercado, R	89,302.50	2,920.07	3,500.00
Mercier, E	115,320.12	8,636.17	-
Merritt, D	93,244.40	2,673.91	1,699.54
Merry, D	79,897.40	11,283.00	920.63
Michielin, D	159,036.85	33,914.33	-
Miklossy, S	150,571.58	10,480.28	-
Milicevic, J	99,539.74	8,164.45	105.00
Militzer, L	84,476.95	616.34	-
Miller, O	118,630.10	26,177.08	50.00
Milling, T	84,380.16	1,875.42	-
Milloy, J	113,013.76	7,904.18	7,167.41
Mital, R	108,856.32	2,263.81	524.14
Mobilio, M	76,516.53	2,259.16	799.42
Mohamoud, A	116,156.18	35,345.93	1,355.00
Momi, A	74,576.02	4,962.81	-
Moncada, C	75,033.83	5,440.21	6,420.26
Monk, J	116,359.40	10,565.12	1,527.70
Monro, C	78,395.68	6,593.84	641.60
Montgomery, D	99,583.60	18,520.71	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Moon, R	67,042.53	28,435.24	-
Moore, B	116,118.84	24,007.47	-
Moore, D	100,331.71	4,193.16	-
Moore, R	116,010.48	17,913.32	7,000.09
Morgan, A	117,943.80	11,265.76	-
Morin, M	72,440.41	3,422.91	-
Morris, K	59,690.67	19,515.37	-
Morris, S	179,940.48	17,486.71	3,924.86
Morrison, A	119,081.41	27,373.57	-
Mottus, N	89,661.43	9,172.92	-
Moyen, C	138,569.58	17,273.49	-
Muller, K	121,645.08	50,583.67	150.00
Mumm, D	127,040.81	13,527.16	5,150.57
Murphy, A	147,554.44	3,625.88	1,344.56
Murphy, J	141,495.24	4,915.88	75.00
Murray, R	81,622.00	10,711.19	170.00
Murray, K	77,991.68	1,231.90	903.00
Mushiana, H	81,463.29	4,872.34	2,157.94
Myette, R	87,380.18	1,208.58	23.67
Myrie, R	141,294.00	2,778.05	620.06
Myring, N	118,627.26	5,248.38	-
Naceur McLean, J	85,099.77	5,335.02	-
Nagpal, V	92,514.80	1,580.27	-
Nam, H	92,514.80	3,825.18	1,202.53
Nanayakkara, L	101,181.56	2,595.48	-
Narayan, L	93,961.36	8,437.50	-
Narayan, S	153,577.88	17,721.31	1,000.00
Nasato, L	92,699.99	5,024.95	1,377.88
Nasimi, Y	80,862.05	18,013.85	240.44
Neal, M	79,753.92	21,036.41	1,442.25
Neilson, L	116,359.39	14,059.65	1,390.00
Nelson Smith, M	92,188.53	4,113.93	-
Nelson, J	99,735.37	6,857.82	150.00
Nelson, K	75,200.41	1,529.35	395.00
Nesci, C	75,341.70	20,525.56	62.56
Nesdoly, J	70,793.96	25,030.20	-
Neufeld, A	120,611.45	25,000.82	-
Neufeld, J	115,532.42	10,553.11	-

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Neufeld, T	144,884.79	28,997.20	688.42
Neuman, S	288,491.01	68,036.57	678.88
Neustaedter, C	144,884.74	20,399.26	1,547.17
Ng, J	108,856.30	10,631.64	2,743.88
Nguyen, J	83,828.42	2,769.82	109.45
Nicholls, G	75,249.54	1,025.59	-
Nichols, S	126,876.35	10,830.72	-
Nicolae, A	83,232.18	2,937.70	-
Nielsen, D	150,680.22	27,926.32	1,030.88
Nielsen, L	81,639.26	1,790.44	941.21
Nielsen, M	144,069.87	11,679.90	-
Nijjar, J	82,840.43	5,675.18	-
Nijjar, S	73,454.53	3,331.33	-
Nijjer, T	81,338.24	17,825.09	-
Nip, D	118,167.58	1,857.85	-
Nip, T	89,963.25	3,734.93	233.82
Nixon, A	78,701.59	17,492.00	-
Noel, H	68,447.03	9,900.67	-
Nolan, A	94,284.10	11,685.46	2,577.63
Norris, H	144,884.72	28,966.61	1,028.45
Northway, D	110,716.77	12,330.60	-
Nusrat, M	71,568.57	17,277.49	-
Nylander, J	118,185.91	1,405.67	47.62
Nylund, C	116,346.33	21,253.44	-
O Hanley, A	102,485.33	4,304.81	696.86
Oakley, T	90,331.26	989.69	-
O'Byrne, D	75,989.12	5,493.80	-
Okabe, D	81,654.53	1,768.89	1,027.35
Olak, P	75,001.66	856.11	-
Oleksuik, W	109,842.50	7,753.50	4,203.40
Olenick, J	80,852.32	7,290.22	86.40
Oliver, J	142,780.95	6,324.11	118.25
Oliver, M	89,668.35	3,828.27	-
Olivier, N	129,202.06	15,834.36	242.84
Olson, B	113,976.49	2,915.74	-
O'Neill, E	92,168.02	1,686.79	-
Onusko, N	102,725.77	4,490.44	-
Oppelt, R	84,681.44	706.88	25.65

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Or, V	80,099.84	2,900.36	912.73
Orcutt, B	99,946.23	1,484.99	650.00
Ordelheide, R	98,667.49	2,348.66	-
Ordeman, A	191,199.93	21,106.31	34.42
Orsetti, D	85,099.70	22,381.72	558.04
Osei Appiah, E	118,080.81	16,162.13	40.80
Osler, M	139,775.77	6,752.91	5,046.57
Overland, G	117,799.71	14,267.55	28.00
Owen, J	140,046.75	29,340.40	603.51
Owens, R	74,875.56	3,371.94	212.04
Owj, M	84,899.15	2,061.04	-
Pabani, A	141,294.02	16,839.64	520.00
Page, T	77,577.29	4,780.59	-
Paice, C	79,047.34	6,343.67	450.00
Pajaro, T	104,331.45	2,272.03	-
Palfreyman, S	86,761.43	3,079.79	59.76
Palombi, L	96,805.82	6,526.37	-
Pandher, K	169,973.57	12,466.64	1,193.21
Pandolfo, W	71,581.52	3,661.69	-
Pang, J	159,160.26	22,273.12	544.90
Paradis, H	74,582.10	530.44	1,047.40
Pargee, R	123,486.05	9,492.88	442.55
Parhar, H	76,559.27	1,020.64	-
Parkinson, S	81,224.39	36,887.59	48.25
Parmar, M	63,430.83	14,322.06	-
Parsons, A	123,159.06	3,916.14	-
Pasqua, R	145,371.57	14,597.34	634.94
Paszkowski, K	104,538.01	2,693.04	100.00
Patrick, D	117,572.03	2,490.85	1,530.00
Patterson, A	127,210.30	18,756.62	394.08
Paulrajan, S	158,538.34	8,255.78	1,214.05
Pawlowski, K	78,647.04	7,772.48	-
Payan, N	98,847.38	3,263.96	260.48
Peake, S	95,598.60	59,707.43	-
Peddle, A	76,180.44	11,978.24	-
Pederson, D	114,882.65	13,883.10	-
Pelletier, G	87,516.60	6,251.01	59.84
Pencer, G	149,322.91	13,778.11	-

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Penner, B	84,324.27	16,376.17	-
Penney, N	85,284.22	8,043.18	-
Percival, P	117,819.72	4,737.57	150.00
Pereira, L	138,057.56	16,897.82	150.00
Perka, D	121,939.02	17,187.95	-
Perkins, T	108,856.31	2,519.98	2,036.28
Perry, L	88,666.64	8,755.68	-
Perte, V	66,190.49	21,585.84	-
Pervan, W	144,233.45	12,116.65	-
Peters, D	60,384.80	21,232.71	6,501.71
Petersen, L	83,779.10	2,015.12	1,044.66
Peterson, J	94,444.80	7,825.60	1,475.00
Petretta, M	140,208.27	9,269.84	520.00
Philp, C	114,934.26	13,918.55	180.00
Pierce, S	89,980.86	7,490.29	-
Pitz, L	75,090.37	710.03	578.00
Placek, A	115,621.90	8,724.09	-
Poettcker, A	130,461.32	25,920.98	242.84
Pokorny, H	106,238.56	13,463.03	-
Pollock, E	117,907.67	16,300.39	-
Poon, E	107,632.22	2,765.88	-
Poon, K	108,856.32	11,559.34	326.67
Pooni, I	78,124.34	23,999.81	2,239.43
Popiez, J	113,878.24	12,364.30	-
Possey, C	77,284.47	3,593.73	240.00
Possey, J	84,095.69	6,165.69	544.57
Potter, L	87,099.40	6,322.71	-
Powell, R	92,514.80	3,684.62	2,743.12
Poznic, R	73,520.14	4,018.04	-
Prasad, J	77,039.20	3,387.63	-
Prasad, J	83,208.55	5,145.45	-
Prasad, S	49,508.97	876.98	28,951.85
Price, C	144,015.96	5,798.11	217.00
Price, N	70,177.92	17,094.02	-
Puri, A	91,538.93	14,225.04	373.56
Pyringer, J	66,906.33	7,964.36	327.79
Quesada, B	75,230.25	1,254.22	-
Quesada, D	75,224.48	2,116.14	215.00

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SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Radonich, I	99,365.19	15,953.29	-
Rai, A	75,549.07	52,331.66	-
Rai, R	93,332.26	2,249.05	-
Rajah, A	115,585.71	16,114.87	5,791.38
Rajala, A	80,590.42	6,091.77	3,944.30
Ramsay, D	143,355.95	13,282.57	-
Randhawa, A	128,560.19	17,499.43	96.57
Randhawa, H	66,561.34	12,750.91	360.00
Rankin, D	137,531.85	6,422.06	200.95
Rashid, A	75,812.00	2,327.04	516.87
Rattan, R	93,620.93	3,342.49	1,449.00
Raun, J	99,683.50	5,390.61	217.00
Rawcliffe, N	198,857.46	11,973.39	2,360.00
Rayter, K	188,391.36	13,901.60	3,657.19
Reddy, R	100,331.70	7,073.39	-
Redmond, J	143,402.55	6,875.85	266.00
Reed, B	76,826.82	11,164.15	-
Regnier, J	86,700.32	14,978.54	914.36
Rehal, R	71,756.09	2,981.14	878.06
Reimer, B	117,896.88	2,394.35	-
Reimer, C	109,807.03	6,438.12	232.64
Rennie, C	72,363.36	3,388.81	-
Rennie, S	158,299.31	20,154.50	1,929.90
Restrepo, J	85,099.71	2,733.64	-
Resurreccion, R	96,952.95	6,174.81	59.33
Revell, S	73,734.92	35,892.16	50.00
Reynolds, M	86,662.41	9,739.48	709.77
Reynolds, T	79,370.19	4,632.41	-
Rezazadeh, F	149,771.57	8,396.37	-
Rhee, J	112,009.90	14,138.43	1,179.67
Rialch, P	95,059.31	3,532.79	404.50
Richards, B	114,553.01	6,244.46	150.00
Richardson, C	87,906.20	8,615.89	1,526.72
Rigolo, E	104,263.72	8,944.10	1,902.97
Rimek, B	144,159.71	16,078.53	1,265.38
Ristau, K	144,174.80	5,433.31	840.06
Ritchie, R	158,316.79	8,972.71	-
Robertson, J	74,649.96	1,597.14	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Robertson, K	141,023.89	4,897.96	276.05
Robertson, L	98,141.52	6,625.20	43.67
Robertson, S	95,366.90	3,878.26	770.30
Robinson, P	144,884.76	12,567.00	181.29
Robu, C	116,359.37	7,022.01	-
Roeck, A	118,056.40	10,179.51	-
Roman, A	119,537.58	10,652.08	-
Rosa, S	91,913.92	1,390.15	1,556.40
Rose, M	77,770.67	9,802.88	179.00
Rossi, A	108,109.98	3,508.79	1,013.72
Rosti, A	141,293.99	17,220.91	520.00
Rothwell, M	144,884.77	9,916.10	-
Rouhani, M	102,583.36	1,147.22	-
Roya, N	84,461.74	33,186.48	-
Rubuliak, N	115,343.18	11,687.99	-
Rucci, C	108,827.70	629.70	584.00
Rudzki, R	120,235.87	39,260.63	-
Rukavina, M	150,571.58	12,034.14	3,732.87
Runte, R	107,226.60	6,931.69	103.19
Rushworth, T	90,220.11	8,086.36	-
Ryan, R	144,884.77	25,451.10	25.48
Ryan, S	98,118.74	10,184.67	-
Sabarre, J	116,359.40	5,717.13	1,035.90
Sachdeva, V	198,857.40	18,228.39	1,216.51
Sadafi, A	149,733.19	9,604.12	1,229.90
Sadler, D	94,063.48	5,103.54	38.20
Sadowski, J	118,883.86	20,439.46	-
Saffery, L	116,359.39	5,016.05	4,420.66
Sagastizado, R	71,399.48	3,708.06	9.52
Sagert, K	72,081.59	5,632.53	-
Sahota, H	78,392.00	27,761.38	467.84
Sahota, P	88,541.95	2,082.88	1,000.00
Saini, D	107,285.81	9,210.35	2,050.00
Saini, G	73,922.52	2,339.17	430.50
Saini, T	101,829.53	9,243.60	1,763.99
Salampassis, A	68,666.26	12,017.40	-
Saliken, W	85,033.60	2,034.34	198.00
Salisbury, D	143,649.11	5,577.28	-

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EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Salmond, S	87,392.41	2,947.37 -	296.78
Salonen, C	81,848.39	1,607.77	-
Sami, W	72,493.13	10,947.64	-
Samra, A	77,417.45	1,346.65	-
Samson, G	155,778.61	10,916.60	-
Samut, N	85,576.01	7,862.73	-
Sanchez, R	81,670.65	1,985.16	26.90
Sander, T	92,514.80	12,668.24	7,808.79
Sanderson, P	170,404.92	19,100.38	27,469.24
Sandford, M	98,715.08	18,707.22	-
Sandhu, P	73,937.58	9,489.60	-
Sangha, A	133,624.24	48,393.46	-
Sangha, T	79,301.56	5,511.73	-
Sanghera, H	160,877.33	18,287.28	5,644.62
Sanghera, K	88,419.62	11,491.38	-
Santrau, M	81,639.31	2,903.62	754.41
Sarai, S	118,949.27	16,939.65	217.00
Sareen, A	104,566.64	6,190.50	580.52
Saretsky, D	83,566.15	1,026.34	198.00
Savage, K	70,299.37	8,954.88	-
Savage, R	120,967.84	4,362.68	-
Sawatzky, R	114,702.69	4,859.97	105.00
Saxton, L	88,050.78	7,712.37	29.20
Sayson, J	110,866.78	5,440.02	-
Schierling, T	142,424.10	5,196.14	898.58
Schmelter, M	79,651.75	5,737.04	-
Schmidt, M	143,714.77	15,998.97	-
Schmidt, T	72,765.72	4,311.55	705.25
Schmitz, W	131,068.54	17,542.19	-
Schmor, C	142,859.67	19,529.70	59.99
Scholes, S	115,962.91	11,110.67	1,355.00
Schoof, A	116,645.68	19,751.22	-
Schulze, K	143,522.08	10,618.30	59.33
Scott, G	115,770.01	15,788.97	180.00
Scott, L	151,875.23	6,924.77	558.52
Scott, S	139,877.82	17,301.91	944.57
Scovill, D	91,790.02	1,692.01	1,646.87
Searle, J	87,392.42	9,981.45	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Sears, R	87,392.37	8,053.03	267.04
Sebok, A	84,388.16	1,115.21	985.00
Sedore, C	81,164.51	3,781.00	50.90
Sekhon, H	100,331.72	4,298.14	1,462.42
Sennhavong, P	85,033.60	10,495.77	422.90
Serediuk, J	93,302.03	3,108.71	1,162.38
Seter, M	148,274.15	37,654.33	870.12
Shackles, K	103,607.43	2,535.64	3,043.36
Shah, J	92,514.80	2,554.52	118.34
Shah, N	108,856.35	2,528.39	-
Shaharyar, S	91,647.85	7,765.39	3,382.50
Shangari, K	92,514.80	1,543.85	2,423.41
Sharbinin, J	110,977.22	9,072.05	-
Sharp, K	159,147.45	24,024.73	2,652.01
Shcherbakova, Y	111,155.58	3,349.98	1,564.75
Sheeley, P	130,860.25	15,150.84	80.00
Shergill, K	70,696.34	9,833.96	18.36
Sheriff, D	118,032.37	16,603.33	-
Shi, Y	88,169.27	2,036.11	-
Shield, J	144,884.71	9,910.01	-
Shirazian, A	116,021.70	8,741.75	1,131.17
Sidhu, J	96,287.36	21,058.14	-
Sidhu, S	74,515.59	2,214.80	1,053.44
Siemens, J	120,755.35	16,134.21	28.00
Siggs, J	143,879.87	22,894.45	466.72
Silversides, W	117,249.05	9,327.72	27.49
Silvestre, J	161,709.09	11,877.66	1,262.42
Sim, C	99,888.96	13,168.19	150.00
Sim, L	93,302.05	2,097.70	16.74
Simmons, J	80,092.08	9,093.47	-
Simoies, F	144,240.63	5,188.07	-
Simonsen, K	135,975.05	24,413.35	-
Simpson, J	127,738.06	17,199.28	537.55
Simpson, M	127,486.69	8,071.47	667.55
Simpson, M	75,617.43	4,056.17	-
Simpson, S	236,320.41	32,231.41	4,526.59
Sinclair, B	85,075.84	2,439.86	186.75
Sinclair, S	77,261.74	680.41	2,502.66

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Singh, A	85,304.73	14,545.16	8.99
Singh, D	77,530.96	320.40	226.68
Singh, G	123,340.84	13,605.06	873.25
Singh, H	77,147.78	376.99	-
Singh, N	74,883.78	1,365.75	-
Sirk, A	87,221.64	3,892.86	-
Sjoquist, M	93,617.87	4,885.41	245.00
Skowronski, M	89,929.01	2,645.67	-
Skyers, M	95,794.67	1,939.73	4,000.00
Sloan, R	141,746.75	6,485.61	290.00
Sloan, S	119,195.21	17,911.47	140.00
Smart, K	116,109.79	20,231.04	1,530.00
Smith, D	160,597.12	29,630.05	1,151.50
Smith, K	87,392.38	4,923.12	-
Smith, N	114,913.27	2,333.12	-
Smith, R	69,341.30	12,439.88	-
Smolski, M	81,642.57	3,534.47	461.74
Snelling, A	83,726.72	1,082.15	109.00
Snyder, C	145,489.02	16,503.75	606.94
Sodhaparmar, N	91,341.53	1,542.18	-
Sohn, D	99,639.65	5,934.49	520.00
Solmundson, M	78,480.92	365.01	714.43
Solomon, S	144,927.70	16,553.02	898.58
Somerville, J	99,680.25	1,915.81	1,955.00
Somerville, R	86,547.72	2,988.24	181.08
Sondh, H	104,503.00	626.59	1,485.33
Song, W	92,514.80	772.99	-
Sonntag, J	68,140.83	21,361.74	-
Speechley, W	99,008.76	1,599.40	33.30
Spence, J	85,719.78	1,308.58	365.41
Spraggs, T	91,474.47	2,749.75	118.34
St Cyr, M	199,705.50	9,882.21	3,931.76
Stack, F	144,884.76	9,662.59	3,596.72
Stapleton, J	114,960.29	20,825.13	-
Steele, P	144,884.73	14,759.81	27.49
Steen, N	69,301.02	10,365.26	-
Steenge, D	83,870.25	1,457.68	478.00
Stefan, J	141,423.69	16,535.58	232.64

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Steidle, E	94,161.90	7,022.19	-
Stephens, J	113,015.15	11,207.28	-
Stevens, C	104,649.39	5,862.27	-
Stevens, M	92,514.80	2,479.14	3,856.84
Stevovic, K	119,507.29	3,235.96	683.20
Stewart, B	90,856.09	16,053.21	-
Stewart, C	119,864.27	18,736.05	125.00
Stickley, S	96,739.37	8,005.64	101.85
Stigum, M	78,175.22	1,216.89	-
Stocker, J	78,392.02	1,292.35	628.32
Stone, J	84,301.22	15,464.17	-
Stoochnow, M	92,514.80	2,401.55	-
Storey, J	85,943.26	8,765.69	5,958.25
Stratychuk, E	89,777.45	3,353.11	-
Strauts, B	94,598.54	14,448.40	180.00
Stretch, B	132,236.68	19,939.48	-
Strom, J	77,502.65	3,209.35	10,716.04
Succi, P	90,441.19	2,083.13	18.71
Sukenick, F	127,801.90	25,838.83	459.84
Sundram, J	87,206.54	7,239.54	1,050.93
Sunner, H	78,630.35	14,230.01	-
Sunner, R	59,219.35	19,437.71	-
Sutherland, D	124,016.32	4,126.77	442.55
Sutherland, T	82,855.12	19,971.13	-
Swanson, K	144,884.75	21,365.40	1,983.77
Symons, C	96,812.46	6,923.84	100.00
Sze, R	115,307.16	15,627.70	200.00
Szeto, E	76,024.60	1,048.91	141.74
Szostak, C	143,906.24	14,970.30	-
Taank, R	81,639.29	2,321.00	508.97
Takhar, R	152,128.52	9,354.52	4.29
Tallarico, C	158,538.34	19,681.85	5,902.94
Tammaing, J	76,493.84	15,914.25	-
Tanggara, A	157,133.54	5,455.41	2,229.90
Tapp, B	77,103.30	14,946.40	-
Tarumoto, L	98,068.33	7,310.72	32.86
Taylor, C	80,224.84	5,089.54	229.90
Taylor, C	128,455.49	5,099.77	442.55

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EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Taylor, J	114,316.17	3,576.77	28.00
Taylor, J	111,006.96	13,670.45	-
Taylor, N	117,281.67	6,516.12	150.00
Temperton, R	83,621.92	4,860.88	59.02
Terzariol, L	143,934.91	6,621.25	43.96
Tetrault, B	25,276.91	68,116.09	-
Theriault, D	81,975.97	2,548.60	1,608.14
Theriault, V	80,392.55	2,639.04	-
Thibaudeau, J	158,193.98	19,399.30	111.40
Thiel, E	86,990.83	1,237.62	2,503.83
Thiessen, S	116,824.19	8,463.71	-
Thind, B	90,440.26	1,189.91	-
Thody, D	104,044.95	2,922.93	-
Thomas, L	250,499.62	38,920.13	8,529.79
Thomas, S	89,009.78	15,444.96	-
Thompson, L	84,826.29	1,488.38	-
Thomson, A	78,606.28	3,871.30	-
Thomson, J	82,035.84	4,031.84	-
Tiede, K	149,160.70	13,596.96	870.00
Tieu, H	116,091.78	4,200.81	-
Timoshuk Desjarlais, B	83,894.76	21,062.77	-
Todd, D	170,404.92	8,722.59	1,004.43
Toews, A	73,080.40	6,032.65	-
Tojcic, A	83,540.46	3,149.53	269.12
Tokaryk, J	75,224.47	2,353.86	644.95
Tom, R	91,204.20	959.33	2,443.50
Tomio, S	81,639.30	2,227.46	480.94
Tompkins, T	83,858.67	17,466.15	-
Tong, C	75,230.25	4,461.14	-
Tosdevine-Tataryn, S	96,812.47	7,224.35	75.37
Totten, V	76,864.91	1,055.83	509.96
Townsend, C	74,341.20	11,047.50	-
Townsend, C	82,544.60	34,731.67	-
Toxopeus, B	116,877.89	17,007.07	-
Traa, J	132,517.76	10,230.67	140.00
Trewern, K	85,033.60	1,236.03	16.31
Trinca, K	88,024.49	943.32	-
Trotman, R	91,796.95	6,544.17	6,450.63

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EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Trottier, J	116,359.39	7,194.90	125.00
Tsai, Y	96,886.20	364.77	-
Tulud, N	85,033.61	5,243.81	232.57
Tymoschuk, L	75,038.07	4,544.71	775.00
Ungless, N	114,596.53	4,230.16	200.00
Ungson, C	92,514.80	3,283.41	1,421.43
Unsworth, J	141,278.06	6,660.74	-
Uppal, L	83,469.31	1,060.55	139.20
Uppal, N	81,639.26	1,984.14	974.47
Uppal, R	96,812.47	7,157.76	-
Vadik, D	144,205.67	13,323.38	30.00
Van Dijk, V	130,486.91	11,207.50	-
Van Eaton, K	135,487.85	7,105.82	-
Van Eaton, K	77,776.71	2,830.69	-
Van Eyk, S	120,369.18	712.20	655.50
Van Houten, A	120,799.56	6,795.31	-
Van Rooyen, D	118,899.04	8,802.62	-
Varner, J	84,706.88	1,123.60	-
Velin, C	116,795.55	9,989.39	2,525.28
Veras Pena, R	85,099.70	4,121.46	-
Verdiel, J	86,103.01	1,372.73	-
Verigin, B	90,325.28	6,201.49	3,531.44
Viger, M	89,540.70	3,753.25	-
Villarreal, R	198,857.42	13,025.94	720.00
Vincent, M	118,586.28	5,871.06	-
Viray, C	87,628.42	1,603.11	2,125.92
Virk, A	117,503.46	23,820.52	-
Virk, R	84,303.47	1,470.06	939.28
Wace, K	86,335.76	1,591.92	-
Wada, M	125,074.68	4,920.18	-
Wade, L	73,674.35	6,757.73	1,033.48
Wadhwa, H	84,706.88	2,714.47	331.74
Wain, M	102,877.05	6,634.25	50.90
Wainman, J	81,639.30	1,407.04	250.58
Walker, B	118,027.33	11,358.13	209.69
Walker, C	77,683.70	2,068.30	275.00
Wall, J	86,426.91	1,611.54	-
Wall, J	114,891.14	6,604.22	-

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CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Wallace, M	145,965.35	12,427.82	921.14
Walrond, S	81,141.10	4,027.01	-
Walters, T	124,773.95	11,609.48	517.55
Wang, B	103,543.30	5,320.04	-
Wang, L	97,412.59	1,424.26	-
Wang, T	158,538.30	15,442.07	895.00
Ward, R	81,319.42	1,835.31	3,304.56
Ward, S	158,820.80	14,159.05	677.76
Warren, A	78,968.40	6,288.32	-
Warren, K	85,033.60	1,724.86	370.00
Waskito, J	85,099.71	1,889.43	-
Waterhouse, T	270,371.32	47,338.33	925.91
Watkins, J	115,700.24	11,560.36	-
Watson, M	123,138.56	36,996.71	319.75
Watts, N	148,732.39	14,949.85	225.00
Wawryk, K	124,179.86	8,161.31	14,467.64
Webb, N	266,608.29	13,685.13	-
Welch, C	111,153.71	1,438.98	3,772.50
Welkhu, J	73,661.07	9,780.51	1,967.43
Weltzin, T	98,194.11	11,047.30	-
Westerhuis, E	77,371.44	1,023.86	161.84
Westman, W	82,334.87	67,161.93	307.53
White, L	198,857.46	18,807.39	430.68
White, R	92,514.80	2,263.12	8,460.99
Whitehead, J	114,396.94	8,632.34	-
Whitters, C	116,503.04	22,638.01	-
Widera, W	130,318.69	33,775.05	-
Wiebe, I	73,491.55	5,653.40	179.00
Wiederick, G	75,764.70	5,818.99	274.00
Wielgasz, B	116,920.84	3,851.53	-
Wiens, C	85,099.70	1,392.47	-
Wiessler, A	84,213.64	1,321.35	1,770.78
Wiggins, C	130,572.23	20,858.33	-
Wiggins, I	114,262.18	5,243.66	-
Wildgrove, I	76,580.00	18,113.72	-
Williams, C	82,734.20	5,287.74	588.24
Williams, T	81,639.27	2,906.53	201.11
Williamson, A	94,953.93	1,061.27	1,872.35

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Wilson, A	108,856.32	5,161.56	-
Wilson, B	122,563.51	6,594.94	356.14
Wilson, C	85,142.01	14,520.07	-
Wilson, M	125,806.77	14,440.24	372.84
Wolfe, T	129,390.27	4,200.10	420.84
Wonfor, J	86,791.26	11,336.87	2,853.47
Wong Moon, R	118,185.93	2,345.48	-
Wong, A	92,514.80	3,842.59	19.22
Wong, B	72,663.31	2,992.22	864.11
Wong, E	92,514.82	1,942.74	-
Wong, F	96,300.91	3,649.87	823.43
Wong, J	96,088.81	1,808.73	-
Wong, K	108,856.32	4,390.15	679.79
Wong, M	101,416.21	3,909.28	1,989.78
Wong, N	108,856.30	3,773.71	-
Wong, T	95,723.81	6,797.28	4,153.57
Wood, P	70,793.96	13,166.39	-
Woodward, K	153,577.87	11,340.90	650.00
Wooldridge, C	98,834.09	2,754.43	279.42
Wootton, M	96,812.45	3,801.36	82.28
Woronuik, B	142,488.65	5,393.67	1,033.99
Woronuik, J	115,291.35	12,776.59	-
Worsley, M	70,690.40	8,344.58	-
Worsley, R	86,325.94	20,948.45	-
Wright, A	109,453.22	2,191.40	1,750.00
Wu, C	78,088.02	3,404.54	-
Wu, S	158,538.36	24,418.41	7,861.30
Wu, Y	154,967.48	17,792.97	4,167.50
Wuensche, M	109,234.44	2,663.32	-
Xiang, Z	79,272.48	1,727.73	-
Xu, C	108,856.35	6,654.07	12.95
Xu, W	81,639.25	1,276.64	2,733.80
Yadav, A	93,302.03	11,634.44	45,846.94
Yakemchuk, T	93,307.48	1,732.29	1,845.03
Yasinski, S	83,551.20	938.48	-
Yee, D	72,567.94	8,411.46	-
Yee, D	118,185.90	3,461.56	177.14
Yee, S	104,216.56	2,385.04	2,506.92

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
Yeung, A	108,448.27	6,718.46	-
Yeung, S	74,824.90	5,321.99	-
Yip, K	67,206.63	6,754.31	1,092.99
Yohannes, Y	204,931.76	15,678.33	264.12
Young, D	112,793.72	8,980.57	93.75
Young, E	72,618.22	6,861.74	157.63
Young, O	86,551.38	3,289.38	-
Zakrzewski, S	84,788.56	2,618.53	278.25
Zanon, E	108,448.27	13,216.87	-
Zaragoza, F	114,266.18	3,093.79	-
Zevit, P	122,559.56	3,090.15	1,166.87
Zhang, H	85,033.60	4,727.77	1,368.52
Zhang, J	108,856.30	24,610.50	-
Zhang, M	87,493.67	1,940.20	96.25
Zhang, X	88,976.25	1,260.08	3,638.54
Zhang, Y	90,159.27	1,645.57	-
Zhao, P	124,452.75	6,984.09	2,135.00
Zia, L	92,932.41	1,018.05	3,901.45
Zinger, K	71,158.79	9,307.35	-
Zizic, E	76,242.25	1,718.34	-
Zopf, J	128,305.31	9,178.41	268.83
Zustovic, A	108,433.36	6,651.89	100.17
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Consolidated Total of Employees with Remuneration exceeding \$75,000	\$ 146,972,866.43	\$ 14,331,219.01	\$ 1,241,809.21
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Consolidated Total of Employees with Remuneration of \$75,000 or less	\$ 83,851,353.99	\$ 3,696,150.45	\$ 281,998.98
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Consolidated Total	\$ 230,824,220.42	\$ 18,027,369.46	\$ 1,523,808.19

* "Taxable Benefit & Other" includes payout of earned time for vacation, gratuity payments, pay for performance, banked time, and/or vehicle allowances.

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF REMUNERATION AND EXPENSES
CITY EMPLOYEES

EMPLOYEE NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER *	EXPENSES
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The variance between the Schedule of Remuneration and Expenses and the Salaries and benefits expenses reported on the consolidated financial statements of the City are due to various factors including:

- *The Remuneration and Expenses schedule is based on actual cash payments made during the fiscal year (including payouts of vacation, gratuity, and overtime banks) whereas the consolidated financial statement figure is determined on an accrual basis;*
- *The Remuneration and Expenses schedule excludes the Surrey Police Service, Surrey Public Library, and Surrey City Development Corporation; and*
- *Salaries and benefits includes benefits that are recorded at full cost (including overhead allocations) on the consolidated financial statements and include items such as employer portions of federal deductions, retirement benefits and medical benefits.*

During the fiscal year ending December 31, 2023, the City of Surrey entered into 9 severance agreements.

These agreements represent from 2 to 12 months' compensation.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7).

Regulations require the City of Surrey to report the total amount paid to each supplier for goods and/or services that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1).

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
0689940 B.C. LTD	32,132.00
0798750 BC LTD	29,485.74
0890551 BC LTD. DBA ALPINE LANDSCAPING	699,653.11
0914162 B.C. LTD.	52,899.50
0919204 BC LTD. DBA SURREY RADIATOR & AIR CONDITIONING	32,875.74
0946235 B.C. LTD. DBA PROGRESSIVE MOWERS	295,563.45
1073289 B.C. LTD	28,065.24
1076213 BC LTD	164,248.65
1077634 B.C. LTD	83,260.80
1098828 B.C. LTD.	42,931.28
1173247 BC LTD	130,080.40
1173552 BC LTD.	235,543.01
1192669 BC LTD DBA GENESIS SECURITY	96,764.30
1195432 BC LTD	190,984.56
1215404 BC LTD DBA CLAYMORE CLOTHES	44,331.32
1249147 BC LTD DBA ENPKIDZ	52,322.20
1252919 B.C. LTD.	65,124.75
1269507 B.C. LTD	57,341.76
1336238 BC LTD DBA CANCON CONSTRUCTION LTD	1,969,159.58
1363481 BC LTD	141,155.00
163904 CANADA INC. O/A THE DELPHI GROUP	85,438.23
3M CANADA COMPANY COMPAGNIE 3M CANADA	119,778.66
3R DEMOLITION CORP	53,412.41
3SI RISK STRATEGIES INC.	39,909.38
4TH UTILITY INCORPORATED	451,304.56
7218 KG FINANCIAL INC.	652,080.90
A&G SUPPLY LTD.	783,515.41
ACCESSMT HOLDINGS LTD.	309,832.44
ACCULINE SERVICES (2014) LIMITED	35,227.50
ACE LOCK & KEY	98,050.59
ACKLANDS-GRAINGER INC.	160,392.32
ACOM BUILDING MAINTENANCE LTD.	1,201,856.76
ACQUIA INC	187,571.75
ACTION ELECTRIC LTD.	123,495.68
ACTION HOLDINGS LTD. O/A CUSTOM BLACKTOP CO.	356,284.93
ACTIVE PLAY RECREATION	53,961.60
ADCENTIVES ENTERPRISES LTD.	367,417.53
ADS ENVIRONMENTAL TECHNOLOGIES INC.	135,821.97
ADVANTAGEONE TECHNOLOGY INC DBA ADVANTAGE ASSET TRACKING	59,112.83

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
AECOM CANADA LTD.	228,038.81
AIG INSURANCE COMPANY OF CANADA	130,325.56
AINSWORTH INC (formerly ESC AUTOMATION INC)	287,120.75
AINSWORTH INC.	972,799.45
AIR CANADA	29,749.77
ALARMTRON (B.C.) LTD.	30,769.08
ALDRICHPEARS ASSOCIATES LTD.	68,250.00
ALEXANDER, HOLBURN, BEAUDIN & LANG LLP BARRISTERS&SOLICITORS	389,103.51
ALL PRO SERVICES LTD.	846,622.17
ALL ROADS CONSTRUCTION LTD	6,077,301.40
ALLMAR INC.	35,260.77
ALLONDALE ANIMAL HOSPITAL	114,768.10
ALPHA BRAVO CHARLIE MAINTENANCE LTD.	367,839.07
ALS CANADA LTD.	41,037.47
ALTITUDE LOGIC INC.	27,752.81
AMAZON.COM, INC.	340,966.11
AMERICAN MUSEUM OF NATURAL HISTORY	58,367.15
ANDREW SHERET LIMITED	711,512.98
ANGELES CONSULTING INC.	133,292.25
ANGLO GLASS AND DOORS LTD.	102,437.65
APEX GRANITE AND TILE INC	120,229.14
APEX TREE SERVICE LTD	89,876.39
APLIN & MARTIN CONSULTANTS LTD.	2,140,821.83
APPLE CANADA INC.	46,250.94
APPROACH NAVIGATION SYSTEMS INC	75,059.95
AQUAM AQUATIC SPECIALIST INC.	27,958.67
AQUATERRA ENVIRONMENTAL LTD.	199,761.86
AQUIFORM DISTRIBUTORS LTD.	34,826.45
ARBOR PRO TREE SERVICES LTD	274,269.10
ARBOR SOLUTIONS	150,400.22
ARBUTUS WEST AGENCY LTD	38,824.80
ARCHER CULTURAL RESOURCE MANAGEMENT CORP.	31,296.71
ARCHWAY COMMUNITY SERVICES	398,638.92
ARCTIC ARROW POWERLINE GROUP LTD.	30,674.50
ARENA RESOURCES CORP.	26,731.47
ARETE SAFETY AND PROTECTION INC.	60,291.00
ARGUS CARRIERS LTD.	149,580.16
ARROW SOLAR & SECURITY FILMS	66,921.73
ARROW SPEED CONTROLS LTD.	45,137.65

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
ART CADER ARCHITECTS INC	72,535.59
ARTECH AUDIO	33,185.63
ARTISAN CONCRETE LIFTING INC.	32,865.00
ARTS COUNCIL OF SURREY	25,950.00
ART'S NURSERY LIMITED	30,221.58
ASHLEY MCCONNELL, MUSIC INSTRUCTOR	51,138.00
ASI GROUP LTD	35,011.75
ASIAN WEDDING DECORATIONS LTD	29,867.25
ASPECT WINDOW COVERINGS	33,926.50
ASSA ABLOY ENTRANCE SYSTEMS CANADA INC.	156,807.88
ASSETWORKS INC	69,630.06
ASSOCIATED ENGINEERING (B.C.) LTD.	1,708,244.12
ASSOCIATED FIRE SAFETY GROUP INC.	791,965.26
ASSOCIATED VETERINARY PURCHASING CO. LTD	38,642.37
ASTECH CONSULTANTS LTD.	41,629.88
ASTROTURF WEST DISTRIBUTORS LTD.	373,012.50
ATHELITE SPORTS ACADEMY INC.	202,841.61
ATIRA WOMEN'S RESOURCE SOCIETY	2,334,159.96
ATLAS PEST & WILDLIFE CONTROL LTD	59,546.68
ATLAS-APEX ROOFING (BC) INC.	354,051.11
ATS TRAFFIC LTD	49,354.36
AUREA SOFTWARE FZ-LLC (DUBAI)	79,734.38
AVANTE SOLUTIONS INC.	420,174.62
AVENUE MACHINERY CORP.	85,122.89
AVI-SPL CANADA LTD	112,246.81
AWESOME INDUSTRIAL HOLDINGS LTD	90,448.80
B & B HEAVY CIVIL CONSTRUCTION LTD.	33,449,522.44
B C HYDRO & POWER AUTHORITY	12,087,680.65
B&B BEARING AND ELECTRIC MOTOR LTD.	52,452.34
B&B CONTRACTING (2012) LTD.	1,064,487.31
B&R METALWORKS 1998 INC.	98,411.25
B.A. BLACKTOP LTD.	4,532,370.14
BARCLAY RESTORATIONS	82,697.50
BARR PLASTICS INC.	62,151.79
BASH MASTERS CATERERS LTD.	83,501.25
BAY HILL CONTRACTING LTD.	227,218.00
BC AIR FILTER LTD.	50,505.94
BC COMFORT AIR CONDITIONING LTD.	103,463.63
BC HOUSING	3,971,521.00

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
BC PLANT HEALTH CARE INC.	1,114,411.97
BDO CANADA LLP	172,588.48
BEL CONTRACTING, A DIVISION OF BELPACIFIC EXCAVATING & SHORING LIMITED PA	2,056,043.56
BELL MOBILITY INC.	49,527.55
BENNETT JONES LLP	170,333.80
BERNICE GILMORE CONSULTING SERVICES LTD.	53,964.75
BIG BELLY SOLAR, LLC	25,144.40
BIG DIG EXCAVATING LTD	466,404.76
BIG RIVER ANALYTICS LTD.	31,022.25
BL ASSOCIATES CORPORATE PSYCHOLOGISTS INC.	171,811.50
BLACK ARMOUR ASPHALT PRODUCTS INC.	113,693.12
BLACK MAMBA TREE SERVICE INC	470,973.91
BLACK PRESS GROUP LTD.	413,075.37
BLACKALL INDUSTRIES INC D.B.A. HIGHLAND LOWBED SERVICE	61,824.00
BLACKLINE SITE WORKS LTD	273,435.75
BLACKRETE PAVING LTD.	123,816.00
BLANK CANVAS CATERING LTD.	94,496.96
BLUE PINE ENTERPRISES LTD.	220,426.85
BLUE SKY PROPERTIES (UD LANDS) INC.	980,921.16
BOLLMAN ROOFING & SHEET METAL LTD.	417,175.51
BRANDA CONTRACTING INC	35,059.50
BRANDON VICKERD, ARTIST	105,574.47
BRANDT TRACTOR LTD.	52,520.80
BRAY ENTERPRISES LTD.	137,329.50
BRIERE PRODUCTION GROUP INC.	293,189.72
BRITCO BOXX LIMITED PARTNERSHIP	84,845.26
BRITISH COLUMBIA MUNICIPAL SAFETY ASSOCIATION	83,155.92
BROKEN SOCIAL SCENE LTD	76,000.00
BUDGET BRAKE & MUFFLER AUTO CENTRE DBA MASON & JULIA HOLDINGS LTD.	211,893.13
BUNZL CANADA INC. dba BUNZL SAFETY	28,469.65
BUREAU VERITAS CANADA (2019) INC	29,030.79
BURNABY BLACKTOP LTD.	54,971.42
BUSY BEE CLEANERS	34,982.75
BUSY BEE SANITARY SUPPLIES INC.	56,179.80
BYTE CAMP EDUCATION SOCIETY	53,393.20
C.P. DISTRIBUTORS LTD.	34,686.65
C+O ADVISORY INC.	31,500.00
C3 MAINLINE INSPECTIONS INC	374,262.81
CAMFIL CANADA INC.	43,735.06

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CAN RIDGE INDUSTRIES LTD.	41,708.77
CANADA MANHOLE LTD.	175,402.64
CANADA POST CORPORATION	602,710.07
CANADA REVENUE AGENCY	16,306,880.92
CANADA SCAFFOLD SUPPLY CO. LTD	80,019.20
CANADA SPRING MFG (1988) INC.	47,908.14
CANADIAN DEWATERING LP	42,002.56
CANADIAN LINEN AND UNIFORM SERVICE	42,213.75
CANADIAN MATTRESS RECYCLING INC.	40,076.14
CANADIAN NATIONAL RAILWAY COMPANY	29,225.50
CANADIAN TIRE CORPORATION, LTD.	36,400.70
CANADIAN UNION OF PUBLIC EMPLOYEES, SURREY LOCAL 402	3,240,585.36
CANNEPP BOILER ROOM TECHNOLOGIES LTD.	40,541.49
CANNOR NURSERIES LTD.	48,422.50
CANSTAR RESTORATIONS LP	222,012.03
CANWEST CONCRETE CUTTING BC CORP	468,686.48
CASCADE WEAR BC LTD.	33,597.76
CASCADIA SPORT SYSTEMS INC.	28,334.36
CATALYS LUBRICANTS INC.	73,352.86
CATERING VISIONS	101,675.56
CB HDD TRENCHLESS CIVIL CONSTRUCTION LTD.	110,250.00
CC EQUIPMENT SALES LTD	25,597.39
CDW CANADA CORP	1,090,938.15
CEDAR RIM NURSERY LTD.	25,283.11
CEGID INC	66,826.32
CENTAUR PRODUCTS INC.	228,063.50
CENTRALSQUARE CANADA SOFTWARE INC.	512,101.70
CENTRIX CONTROL SOLUTIONS LP	60,435.20
CENTURY PLASTICS LTD.	47,566.40
CGI INFORMATION SYSTEMS & MGMT CONSULTANTS INC.	308,106.75
CHAMCO INDUSTRIES LTD.	42,861.47
CHARGEPOINT CANADA INC.	29,518.16
CHARLIE SMITH MACHINE WORKS LTD.	35,575.62
CHEMAQUA	36,339.46
CHRISTINA SESTAN, CONSULTANT	28,612.50
CINTAS CANADA LIMITED	43,128.08
CITY HOE SERVICES LTD.	177,116.16
CITY OF LANGLEY	26,385.82
CITY OF NEW WESTMINSTER	27,325.00

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
CITY OF VANCOUVER	26,414.40
CITYSPACES CONSULTING LTD.	62,246.38
CLAYMORE CLOTHES LTD.	28,260.91
CLEAN ENERGY FUELING SERVICES CORP.	66,942.80
CLEARTECH INDUSTRIES INC.	644,571.72
CLEARWAY CONSTRUCTION INC.	3,918,813.34
CLEMAS CONTRACTING LTD.	26,233.20
CLOVER TOWING (2015) LTD.	544,150.77
CLOVERDALE BUSINESS IMPROVEMENT ASSOC.	243,320.00
CLOVERDALE PAINT INC.	181,585.54
CLOVERDALE TOPSOIL LTD.	80,570.10
COAST POWERTRAIN (SURREY) LTD.	37,904.71
COASTAL REIGN PRINTING LTD	25,200.00
COASTAL TRAINING CONSULTANTS LTD.	104,333.14
COASTLINE (BC) FACILITY SERVICES LTD.	75,374.00
COBING BUILDING SOLUTIONS DBA ROYAL CITY FIRE SUPPLIES	28,616.84
COBRA ELECTRIC SERVICES LTD.	3,682,313.84
COLDFRONT LABS INC.	257,892.01
COLLIERS INTERNATIONAL REALTY ADVISORS INC.	28,998.38
COLUMBIA SECURITY SYSTEMS & SURVEILLANCE INC	75,778.56
COMBINED PAINTING (1985) LTD.	287,278.51
COMMERCIAL LIGHTING PRODUCTS LTD.	83,484.49
COMMERCIAL TRUCK EQUIPMENT CORP.	207,796.37
COMPASS GROUP CANADA LTD	25,923.16
COMPETENT COMMUNICATIONS	41,039.00
COMPLETE POWER SYSTEMS LTD.	1,015,677.84
COMPLETE UTILITY CONTRACTORS LTD	6,361,459.74
COMPUGEN INC.	1,460,198.82
COMPUTRONIX (CANADA) LTD.	84,205.60
CONCORD PARKING LTD	160,886.70
CONNECT ROCKET COMMUNICATIONS INC.	53,802.78
CONTAINERWEST MANUFACTURING LTD.	38,440.50
CONTIGO PEOPLE DEVELOPMENT LTD	119,017.50
CONTOUR CONCRETE LTD.	48,190.59
CONVERTUS SURREY LIMITED PARTNERSHIP	9,793,091.23
COOPER EQUIPMENT RENTALS LTD	91,483.03
CORE6 ENVIRONMENTAL LTD.	48,301.27
CORIOLIS CONSULTING CORP.	77,069.15
CORNERSTONE ADJUSTERS INC.	27,529.66

CITY OF SURREY
STATEMENT OF FINANCIAL INFORMATION (SOFI)
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
COSTCO WHOLESALE CORPORATION	28,470.53
COWI NORTH AMERICA LTD.	193,236.57
COX INSURANCE ASSOCIATES ADJUSTING CORPORATION	42,380.67
CREATIVE 3D SOLUTIONS INC DBA ZEUS FITNESS	52,367.51
CREATIVE CHILDREN FURNITURE AND ART SUPPLIES LTD.	27,654.13
CRESCENT BEACH LIFE GUARDING CORPORATION	114,660.00
CRISP MEDIA INC.	93,712.50
CROWN CONTRACTING LIMITED	10,100,256.95
CRUCIAL LEARNING	89,256.12
CULLEN WESTERN STAR TRUCKS LTD.	30,597.78
CUMMINS CANADA ULC DBA CUMMINS WESTERN CANADA	146,488.07
CW MANUFACTURING LTD	190,185.02
CWPC PROPERTY CONSULTANTS LTD.	54,825.75
DAMS FORD LINCOLN SALES LTD.	151,368.16
DAN'S LEGACY FOUNDATION	53,500.00
DB PERKS & ASSOCIATES LTD.	188,966.23
DC TREE SERVICES LTD	1,195,475.76
DCH EXCAVATING LTD.	161,062.65
DECCAN INTERNATIONAL	39,274.06
DEKRA-LITE	41,532.65
DELL CANADA INC.	1,670,848.52
DELTA AGGREGATES LTD.	480,736.42
DENBOW TRANSPORT LTD.	39,471.58
DESTINATION ONE CONSULTING INC	92,820.00
DEVINE TREE SERVICES LTD dba DEVINE ARBORCULTURAL SOLUTIONS	143,779.38
DIAMOND HEAD CONSULTING LTD.	718,482.35
DILIGENT CANADA INC.	72,135.74
DILLON CONSULTING LIMITED	907,399.73
DINESEN NURSERIES LTD.	226,336.54
DIRECT EQUIPMENT WEST LTD.	113,614.34
DIVISION 15 MECHANICAL LTD.	196,106.91
DMD & ASSOCIATES LTD.	45,534.33
DOBNEY FOUNDRY LTD.	27,161.67
DOCEBO INC.	102,664.80
DOLLARAMA INC.	34,659.48
DOMINION GOVLAW LLP	88,831.76
DOORCARE ENTERPRISES LTD.	207,944.68
DOUGNESS HOLDING LTD.	26,739.30
DOWNTOWN SURREY BUSINESS IMPROVEMENT ASSOCIATION	1,310,816.00

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SUPPLIER NAME	AMOUNT (\$)
DRAKE EXCAVATING (2016) LTD.	362,531.25
DRIVE PRODUCTS INC.	25,517.39
DS TACTICAL SUPPLY LTD	50,815.22
DURAGLAS COMPOSITES (1454979 B.C. LTD)	110,610.00
DYE & DURHAM CORPORATION	161,401.91
DYNA ENGINEERING LTD.	58,317.28
E. LEES & ASSOCIATES CONSULTING LTD.	59,644.13
E.B. HORSMAN & SON	110,463.40
E.H. PRICE LIMITED	37,576.00
E.P. ENGINEERED PUMP SYSTEMS LTD.	32,319.84
EAGLE CRANE INC DBA EAGLE CRANE SERVICE	27,801.40
EAST RICHMOND NURSERIES INC.	83,236.18
EC CONTRACTORS INC.	36,045.87
E-COMM,EMERGENCY COMMUNICATION FOR BRITISH COLUMBIA INC.	1,301,931.24
ECOSAFE ZERO WASTE INC.	35,171.36
ECOSCAPE ENVIRONMENTAL CONSULTANTS LTD	88,853.31
ELECTIONS ONTARIO	70,196.00
ELECTRO MOTORS CO. LTD.	39,685.94
ELECTRUM CHARGING SOLUTIONS INC	104,546.53
EMCO CORPORATION	1,468,692.56
EMT MANAGEMENT INC.	32,213.93
ENGAGE DELANEY INC	59,479.41
ENKON ENVIRONMENTAL LTD.	61,062.54
ENTANDEM	57,604.11
ENTITY MECHANICAL LTD.	239,182.81
ENTRANCE AUTOMATION SYSTEM INC	63,250.13
ENVIRO CAN CLEAN LTD.	102,280.39
ENVIRONMENTAL CONSULTING INC.	31,762.50
ENVIROWEST CONSULTANTS INC.	36,467.89
ENVISION FINANCIAL	26,353.80
ERICSSON MFG. LTD.	47,003.04
ERJAN CUMA, CONTRACTOR	106,633.82
ERM FOCUS SERVICES INC.	26,250.00
ESRI CANADA LIMITED	891,004.59
ESW TECHNOLOGIES FZ-LLC	63,787.50
EUROVIA BRITISH COLUMBIA INC.	71,977.79
EVENTPOWER	85,564.84
EVOQUA WATER TECHNOLOGIES LTD.	134,641.57
EXOTEK SYSTEMS	74,601.99

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SUPPLIER NAME	AMOUNT (\$)
EXTREME GLASS LTD.	131,453.28
FABCO PLASTICS WESTERN (BC)	35,434.80
FAMILY SERVICES OF GREATER VANCOUVER	205,857.53
FARM-TEK SERVICES INC.	167,409.55
FESTILIGHT	64,663.20
FILTERPRO SERVICES CANADA LTD	34,955.42
FINAL DRIVE INVESTMENTS LTD	58,660.35
FINNING INTERNATIONAL INC.	39,396.95
FIRST RATE MECHANICAL SERVICES LTD.	63,164.40
FIRST TRUCK CENTRE VANCOUVER INC.	1,103,372.56
FIRSTONSITE RESTORATION LIMITED	238,519.56
FLEETWOOD BUSINESS IMPROVEMENT ASSOCIATION	236,250.00
FLOCOR INC.	244,409.35
FLUIDIT LTD	30,000.00
FLYNN CANADA LTD.	460,423.95
FOCUSEDIN SOLUTIONS INC.	103,579.25
FORESEESON EVSE TECHNOLOGY INC	25,414.90
FORRESTER RESEARCH LTD.	87,850.00
FORTE URBAN FORESTRY	99,159.33
FORTISBC - NATURAL GAS	6,519,934.49
FORTISBC ENERGY INC.	160,025.50
FORWARD STATE VENTURES CORP	42,272.82
FOXIT SOFTWARE INC.	39,406.97
FRANCES ANDREW SITE FURNISHINGS LTD.	25,353.79
FRASER HEALTH AUTHORITY	240,342.82
FRASER VALLEY AGGREGATES [2014] LTD.	181,231.64
FRASER VALLEY EQUIPMENT LTD.	160,675.54
FRASER VALLEY REFRIGERATION LTD.	804,296.47
FRASERWAY PREKAST LTD.	30,689.83
FRED SURRIDGE LTD.	95,039.62
FRICIA CONSTRUCTION INC.	481,622.83
FRONTLINE MACHINERY LTD	87,232.25
FULL CURL PAINTING INC.	26,995.50
FVB ENERGY INC.	227,204.37
G & R SINGH & SON TRUCKING LTD.	935,380.18
G.R.P. CONSTRUCTION LTD.	113,815.80
G.S.A. TRUCKING LTD.	266,351.31
GARCHA PROPERTIES LTD	80,515.15
GARDAWORLD CASH SERVICES CANADA CORPORATION	54,466.34

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SUPPLIER NAME	AMOUNT (\$)
GB PAVING LTD.	642,534.00
GDI SERVICES (CANADA) LP	551,922.91
GENESIS SECURITY INC.	327,433.87
GEOTAB INC.	109,356.90
GESCAN, DIVISION OF SONEPAR CANADA INC.	51,153.29
GFL ENVIRONMENTAL INC.	11,015,211.21
GFL ENVIRONMENTAL SERVICES INC	80,939.16
GIBRALTAR HOLDINGS LTD.	42,654.56
GINQO CONSULTING LTD	26,851.83
GIS INNOVATIONS LTD.	32,550.00
GL ENTERPRISES	29,755.50
GORANSON CONSTRUCTION LTD.	62,603.98
GORDON FOOD SERVICE CANADA LTD.	226,553.75
GPM CIVIL CONTRACTING INC.	92,807.79
GRAFFITI GUYS REMOVAL SERVICES LTD.	110,460.71
GRAHAM CONSTRUCTION & ENGINEERING LP	17,997,020.14
GRANDVIEW BLACKTOP LTD.	3,869,133.35
GRANICUS CANADA HOLDINGS ULC	412,156.29
GRASSMASTER HYDROSEEDING LTD	43,446.38
GRAVITY UNION SOLUTIONS LTD	106,932.00
GRAYBAR CANADA LTD	34,386.24
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	61,061,730.00
GREATER VANCOUVER WATER DISTRICT	62,748,231.17
GREEN CHAIR RECYCLING	84,408.75
GREEN CITY CLEANUP INC.	393,201.51
GREEN FLOW NURSERIES LTD	64,772.68
GREEN OVER GREY LIVING WALLS AND DESIGN INC.	63,279.19
GREEN ROOTS PLAY EQUIPMENT INC.	72,919.91
GREEN TIMBERS HERITAGE SOCIETY	264,000.00
GREGG DISTRIBUTORS (B.C.) LTD.	119,351.74
GRT HOLDINGS LTD.	336,487.66
GUARDTECK SECURITY CORP	2,166,906.21
GUILD YULE LLP	58,199.40
GUILLEVIN INTERNATIONAL CIE/CO.	109,549.46
GURJOT S BHINDER, DBA G BHINDER TRUCKING	136,145.09
HALLWOOD MILHAM TECHNOLOGIES INC.	34,664.81
HAMILTON DUNCAN LAW CORPORATION	101,496.13
HANLEY AGENCIES LTD.	548,319.54
HAPPY BIN CLEANING LTD	27,543.60

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HAPPY CITIES STUDIO	59,322.13
HARRIGAN RENTALS AND EQUIPMENT LTD.	56,452.65
HARRIS & COMPANY LLP	31,213.83
HATFIELD CONSULTANTS	256,886.14
HAZMASTERS INC.	63,148.42
HEATHERBRAE BUILDERS CO. LTD.	15,284,552.68
HEIDELBERG MATERIALS CANADA LIMITED	610,570.12
HEMLOCK PRINTERS LTD	37,163.63
HERCULES SLR INC	28,645.67
HERITAGE OFFICE FURNISHINGS LTD.	152,618.41
HI-LITE TRUCK ACCESSORIES LTD.	170,032.79
HILLCREST PLUMBING & HEATING 1967 (LTD)	28,061.60
HITEX NORTH AMERICA LTD.	185,200.55
HOLLAND PARKSIDE HOLDINGS (CENTURY GROUP)	33,000.00
HOOTSUITE INC.	89,881.12
HORIZON LANDSCAPE CONTRACTORS INC.	4,394,511.06
HOULE ELECTRIC LIMITED	91,604.04
HOWELL'S CONTRACTING LTD	26,512.70
HSL AUTOMATION LTD.	60,729.08
HUB CYCLING	101,955.00
HUB FIRE ENGINES & EQUIPMENT LTD.	50,725.61
HUNTER LITIGATION CHAMBERS LAW CORPORATION	334,500.00
HYTEK MECHANICAL INC.	144,435.37
I.T. BLUEPRINT SOLUTIONS CONSULTING INC.	60,015.50
IBM CANADA LTD.	173,080.84
ICONIX WATERWORKS LP	284,315.68
IMAGE GROUP INC.	28,201.82
IMPERIAL PARKING CANADA CORPORATION	26,426.40
IMPEX MANAGEMENT LTD.	134,682.53
INDUSTRA CONSTRUCTION CORP	1,429,945.71
INFRASTRUCTURE BRIDGE ADVISORY LIMITED	61,258.32
INLAND KENWORTH LTD.	62,525.97
INLINE SALES AND SERVICE LTD.	242,389.56
INNOVATIVE TRAFFIC SOLUTIONS INC.	170,178.75
INSIGHT CANADA INC.	463,762.48
INSIGHTS LEARNING & DEVELOPMENT (CANADA) LTD.	75,737.21
INTERCONTINENTAL TRUCK BODY (BC) INC.	25,528.36
INTERLIBRARY LOANS, SFU LIBRARY	28,000.00
INTERNATIONAL DIRECT RESPONSE SERVICES LTD	249,139.32

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SUPPLIER NAME	AMOUNT (\$)
INTERNATIONAL WEB EXPRESS INC	52,254.07
INTERPROVINCIAL TRAFFIC SERVICES LTD.	334,692.96
INTIME SOLUTIONS INC.	240,645.30
INTROBA CANADA LLP	27,230.70
IRIDIA MEDICAL INC.	25,046.84
IRON MOUNTAIN CANADA CORPORATION ULC	177,689.98
ISL ENGINEERING AND LAND SERVICES LTD.	1,891,885.52
ISLAND KEY COMPUTER LTD	158,872.00
J. COTE & SON EXCAVATING LTD.	4,122,678.72
J.R. INDUSTRIAL SUPPLIES LTD.	889,000.96
JACOB BROS. CONSTRUCTION INC.	90,277.92
JIM PATTISON LEASE	190,655.81
JL LAWN & TREE CARE INC.	71,841.04
JOINT FORCE TACTICAL LTD.	390,276.76
JONATHAN WOODS COMMUNICATIONS INC.	39,375.00
JUSTICE INSTITUTE OF BRITISH COLUMBIA	31,584.20
K.D.S. CONSTRUCTION LTD.	538,667.05
KAL TIRE	256,669.18
KENDRICK EQUIPMENT (2003) LTD.	193,337.15
KERR CONTROLS INC.	67,044.25
KERR WOOD LEIDAL ASSOCIATES LTD.	1,139,816.04
KHATTRA LANDS LTD.	42,873.47
KING SERVICES CONSTRUCTION GROUP & DEVELOPMENTS INC.	149,000.50
KIRK & CO CONSULTING LTD	92,678.25
KMP ELECTRIC LTD.	36,449.48
KMS TOOLS AND EQUIPMENT LTD.	43,900.84
KONE INC.	157,907.95
KONICA MINOLTA BUSINESS SOLUTIONS (CANADA) LTD.	70,888.05
KRONOS CANADIAN SYSTEMS INC.	61,299.22
KRYSTAL DUMAIS ZIPRICK, CONSULTANT	55,534.36
KTI LIMITED	526,396.70
KWANTLEN POLYTECHNIC UNIVERSITY	257,450.94
LAFARGE CANADA INC.	14,641,107.76
LAMAR COMPANIES	56,036.40
LAND TITLE AND SURVEY AUTHORITY OF BC	107,000.00
LANDSTAR PROJECTS LTD.	961,863.69
LANGLEY CONCRETE & TILE LTD.	28,090.34
LANGUAGE LINE SERVICES, INC.	38,835.30
LAURA BALLANCE MEDIA GROUP INC	37,275.00

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SUPPLIER NAME	AMOUNT (\$)
LAURENTIAN BANK SERVICES	55,006.83
LE GROUPE SIMONEAU INC	1,255,860.39
LEE DUNCAN HOLDINGS LTD.	95,854.75
LEE'S TREES LTD.	368,313.29
LICKER GEOSPATIAL CONSULTING LTD.	31,595.99
LIDSTONE & COMPANY BARRISTERS & SOLICITORS	147,273.25
LIFESAVING SOCIETY B.C. & YUKON BRANCH	125,477.01
LIFESTYLE MAINTENANCE INC.	87,453.89
LINDE CANADA INC	29,240.98
LINKEDIN CORPORATION	72,856.00
LITE ACCESS TECHNOLOGIES (CANADA) INC	35,041.44
LIVUN LTD.	207,763.59
LM GARDENING INC.	218,325.37
LOCK-BLOCK LTD.	26,789.86
LOFT MECHANICAL INC.	444,500.61
LOGINRADIUS INC.	142,721.60
LONG VIEW SYSTEMS CORPORATION	770,919.08
LOOKOUT HOUSING AND HEALTH SOCIETY	784,841.11
LORDCO AUTO PARTS LTD.	31,340.21
LOUIS HUGO FRANCESCUTTI PROFESSIONAL CORPORATION	93,145.00
LOWER FRASER VALLEY EXHIBITION ASSOCIATION	300,000.00
LPI MECHANICAL (WEST) INC.	115,804.62
LUIGI UNTI, LESSOR	31,815.00
M&M EXCAVATING SERVICES LTD	103,879.65
M. CUBED	41,880.93
M.D. CHARLTON CO. LTD.	250,104.99
M.VAN NOORT & SONS BULB CO.LTD	28,856.29
MAC CHAIN COMPANY LIMITED	29,722.46
MACDONALD MEDIA 360	180,815.25
MACK KIRK ROOFING & SHEET METAL LTD.	482,838.30
MACKENZIE INVESTMENTS	35,605.58
MADDEN FABRICATION	328,231.93
MAILLOT ENTERPRISES INC.	27,652.80
MAINLAND CIVIL SITE SERVICES INC.	82,164.60
MAINLAND CONSTRUCTION MATERIALS ULC	1,003,653.78
MAINLAND FORD LTD.	143,422.24
MAINROAD MAINTENANCE PRODUCTS LP	1,533,093.98
MANUFACTURERS LIFE INSURANCE COMPANY (MANULIFE FINANCIAL)	15,736,961.78
MANULIFE FINANCIAL	28,728.89

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SUPPLIER NAME	AMOUNT (\$)
MAPLE LEAF DISPOSAL LTD.	179,872.69
MAREX CONSTRUCTORS LTD.	603,595.11
MARINE ROOFING (1996) LTD.	47,990.04
MAR-TECH UNDERGROUND SERVICES LTD.	843,720.41
MATHERS CUSTOM SOLUTIONS	102,059.53
MAXWELL CONSULTING GROUP LTD	36,750.00
MAXWELL FLOORS LTD.	385,011.65
MCASPHALT INDUSTRIES LTD.	107,520.00
MCCOLLISTER'S GLOBAL SERVICES, INC.	25,782.55
MCELHANNEY LTD.	1,489,939.40
MCEWAN COOPER KIRKPATRICK LLP	95,553.10
MCEWAN ELECTRIC LTD.	68,832.18
MCRAE'S ENVIRONMENTAL SERVICES LTD.	334,276.12
MCRAE'S POWER SWEEPING LTD.	872,567.63
MCRAE'S SEPTIC TANK SERVICE (FRASER VALLEY) LTD.	1,405,491.77
MEGA-TECH	57,632.34
MERLETTI CONSTRUCTION (1999) LTD.	69,980.30
METRO MOTORS LTD.	2,970,016.66
METRO TESTING & ENGINEERING LTD.	33,836.05
METRO TRAFFIC LTD	4,494,617.41
METRO VANCOUVER REGIONAL DISTRICT	55,733.02
METROBIT INC.	148,444.80
MICHELIN NORTH AMERICA (CANADA) INC.	70,782.08
MICRO COM SYSTEMS LTD.	98,289.17
MICROSOFT CANADA INC.	4,837,531.68
MILLER & CO CONCRETE SOLUTIONS INC.	112,245.00
MINISIS INC.	91,796.25
MINISTRY OF FINANCE	1,302,215.94
MINISTRY OF PUBLIC SAFETY AND SOLICITOR GENERAL	1,113,979.97
MIRANTIS INC	31,608.90
MISSION CONTRACTORS LTD.	398,337.57
MIZA ARCHITECTS INC.	53,651.28
MK BOBCAT	103,280.10
MK ILLUMINATION CANADA WEST INC	95,142.34
MODERN GROUNDS MAINTENANCE LTD.	383,751.03
MODERN NIAGARA VANCOUVER INC	1,254,568.54
MODO CO-OPERATIVE	33,178.85
MODU-LOC FENCE RENTALS LP	34,960.16
MODUS PLANNING, DESIGN & ENGAGEMENT INC.	37,002.00

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SUPPLIER NAME	AMOUNT (\$)
MORFCO SUPPLIES LTD.	38,717.56
MORGAN & ROCK LANDSCAPE SERVICE INC	170,193.62
MORLEY PSYCHOLOGY PROFESSIONAL CORPORATION	64,400.00
MORRISON HERSHFIELD LIMITED	142,573.71
MORTISE CONSTRUCTION LTD.	68,890.08
MOSAIC EXECUTIVE SEARCH	70,000.00
MOSAIC PARKER LIMITED PARTNERSHIP	76,489.39
MOTT ELECTRIC GP	61,688.48
MOTTMACDONALD CANADA LIMITED	101,945.94
MRG EVENTS LTD.	597,420.59
MSC INDUSTRIAL SUPPLY ULC	145,472.62
MUD BAY DYKING DISTRICT	55,412.00
MUNICIPAL PENSION PLAN	22,510,075.51
MWL DEMOLITION LTD.	469,635.60
N. BARRY LYON CONSULTANTS LTD	73,450.00
N.A.T.S. NURSERY LTD.	306,449.52
NAKASSA SOLUTIONS LTD.	33,428.61
NATATORIUM CONSULTING SERVICES	169,008.00
NATIONAL AIR TECHNOLOGIES	41,024.55
ND GRAPHICS INC	30,261.85
NEC CANADA, INC.	194,224.90
NEDERMAN CANADA LTD.	84,775.52
NEW LINE PRODUCTS LTD.	52,994.23
NEW PLANET COLLISION LTD.	49,183.43
NEW WORLD SCREEN PRINTING LTD. dba T.K. GRAPHICS	431,509.32
NEWTON BUSINESS IMPROVEMENT ASSOCIATION	562,754.00
NGU CONSULTANTS INC	37,674.00
NICE SYSTEMS CANADA LTD.	36,477.10
NORTHBRIDGE FINANCIAL CORPORATION	50,000.00
NORTHCOAST BUILDING PRODUCTS LTD.	146,557.62
NORTHWEST HYDRAULIC CONSULTANTS LTD.	79,651.62
NORTON ROSE FULBRIGHT CANADA LLP	38,577.42
NUCOR ENVIRONMENTAL SOLUTIONS LTD	92,315.95
NUTECH FACILITY SERVICES LTD	46,642.14
NUTRIEN AG SOLUTIONS (CANADA)	59,655.32
O.T. FABRICATING LTD.	58,852.50
O4 ARCHITECTURE LTD.	42,580.06
OLTHUIS VAN ERT, LAW FIRM	83,169.81
O'M ENGINEERING INC.	89,099.12

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ON THE SPOT SERVICES INC.	93,598.79
ONESPAN CANADA INC.	25,746.00
OPEN DOOR SOLUTIONS INC.	32,496.45
OPTIV CANADA INC.	290,837.54
ORACLE CANADA ULC	826,997.38
ORCA ASPHALT MAINTENANCE INC	75,142.50
ORGANIZED CRIME AGENCY OF BC	383,950.23
ORION FIRE DISTRIBUTION LTD.	153,052.49
OUTBACK LANDSCAPING MAINTENANCE & DESIGN	60,317.25
OVERSEAS HOMES LTD	41,659.80
PACE SOLUTIONS CORP.	110,173.63
PACIFIC BOILER LTD.	57,594.07
PACIFIC COAST HEAVY TRUCK GROUP	80,937.46
PACIFIC COMMUNITY RESOURCES SOCIETY	4,608,119.54
PACIFIC FLOW CONTROL LTD.	219,474.77
PACIFIC POWERTECH INC.	74,060.23
PACIFIC RIM ENGINEERED PRODUCTS	164,323.50
PACIFIC SURREY CONSTRUCTION LTD.	459,657.18
PANORAMA LEGAL LLP	52,774.16
PANORAMA MEWS DEVELOPMENTS LTD.	54,292.30
PARAM DEVELOPMENT LTD	57,705.74
PARK HILL EXCAVATING LTD	27,570.43
PARK PLACE TECHNOLOGIES CANADA ULC	43,116.88
PARKWORKS SOLUTIONS CORP.	402,716.44
PARSONS INC.	758,167.23
PATTISON OUTDOOR ADVERTISING L.P.	66,816.31
PAYPAL HOLDINGS, INC.	26,528.06
PDR DIESEL (2012) INC.	39,755.26
PECK AND COMPANY BARRISTERS	51,058.30
PERFECTMIND INC.	304,439.38
PERKINS EASTMAN ARCHITECTS CANADA LTD	79,467.71
PETER CLAIR, INSTRUCTOR	25,941.32
PETER GERMAN & ASSOCIATES INC	50,935.51
PG SOLUTIONS INC.	49,779.49
PHIL'S BATTERIES & MORE INC.	43,270.85
PHOENIX ENTERPRISES LTD	182,036.53
PHOENIX TENT AND EVENT RENTALS	210,396.94
PICKERING SAFETY	37,910.12
PIEDMONT SHEET METAL (1997) LTD.	51,954.80

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SUPPLIER NAME	AMOUNT (\$)
PIKE PROPERTIES C/O GURWINDER PAL SANGHERA	36,750.00
PINCHIN LTD.	35,845.44
PIONEER PAVING LTD.	100,623.60
PIPELINE INSPECTION AND CONDITION ANALYSIS CORPORATION (PICAO	66,570.00
PIT STOP PORTABLE TOILET SERVICES LTD. BC	115,140.69
PITNEY BOWES	54,501.28
PITNEY BOWES POSTAGE BY PHONE	399,999.99
PITT MEADOWS PLUMBING & MECHANICAL SYSTEMS (2001) LTD.	79,967.29
PJB MECHANICAL PLUMBING & HEATING	70,455.71
PLATINUM PROFESSIONAL CLAIMS SERVICES LTD.	45,005.99
POSSIBIL.COM CONSULTING INC.	29,265.00
POWERLAND COMPUTERS LTD.	291,367.33
PRECISION GREENS INC	35,490.00
PRECISION SERVICE & PUMPS INC.	105,736.18
PREMIER PACIFIC SEEDS LTD.	84,436.24
PREMIUM SOILS LTD.	43,291.52
PRESTIGE BLINDS & AUTOMATION	32,253.49
PRIMECORP POLICE RECORDS INFORMATION MANAGEMENT ENVIRONMENT INC.	25,148.61
PRINTHINK SOLUTIONS INC	152,217.99
PRO ACTIVE HAZMAT & ENVIRONMENTAL	30,561.30
PRO FLO DRAINAGE & LANDSCAPE CONSTRUCTION	43,690.50
PROFESSIONAL QUALITY ASSURANCE LTD DBA PQA TESTING	79,238.26
PROFIRE EMERGENCY EQUIPMENT INC.	295,941.55
PROGRESSIVE FENCE INSTALLATIONS LTD.	64,955.50
PROGRESSIVE MESSENGER LTD	44,654.69
PRO-LINE FITTINGS INC.	93,280.89
PROPER LANDSCAPING INC.	345,851.30
PROSTAR PAINTING AND RESTORATION LTD	31,836.00
PROVINCE OF BRITISH COLUMBIA	7,819,504.64
PW TRENCHLESS CONSTRUCTION INC.	245,547.66
QRD (CH194) LP	446,287.80
QUADRA HOLDINGS (KING GEORGE) LTD	310,752.12
QUARTECH SYSTEMS LIMITED	249,964.58
QUESTIC CONTRACTING LTD o/a PLAYQUEST RECREATION	99,824.67
R.F. BINNIE & ASSOCIATES LTD.	1,225,424.11
RAINCITY PROJECTS LTD.	105,291.78
RAINCO IRRIGATION LTD.	32,556.31
RAM CONSTRUCTION INC.	1,999,221.11
RAM PARTAP SINGH & SUDESHNA DEVI SINGH, LESSORS	96,012.00

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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
RAND A TECHNOLOGY/IMAGINIT CANADA	25,095.00
RAVINA MORGAN, CONSULTANT	90,215.61
RAYBERN ERECTORS LTD.	248,782.30
RC STRATEGIES INC.	129,770.47
RCAP LEASING INC	39,755.52
RCM ENTERPRISES INC.	359,370.81
REACH TRAUMA RESPONSE CONSULTING	45,192.00
READ JONES CHRISTOFFERSEN LTD.	39,131.41
REAL CANADIAN SUPERSTORE	45,826.54
RECEIVER GENERAL FOR CANADA	149,758,543.14
REFLECTIONS BANQUET AND CONVENTIONS CENTER INC.	93,397.50
REIMERS NURSERIES LTD.	123,642.53
RELIABLE MOBILE HEARING TESTING LTD.	36,971.21
REVA SOLUTIONS (CANADA) LTD.	48,037.50
RICHCO CONTRACTING LTD.	3,920,885.08
RICOH CANADA INC	404,578.66
RIMKUS CONSULTING GROUP CANADA, INC. dba IRC BUILDING SCIENCES GROUP	55,650.01
RISSLING SERVICES LTD	1,135,349.17
RJS CONSTRUCTION LTD.	221,869.94
RJS PAINTING & WALLCOVERING LIMITED	52,604.40
RNF INDUSTRIES CORPORATION	195,773.50
ROADWAY TRAFFIC PRODUCTS LTD.	39,977.99
ROBERTSON ELECTRIC WHOLESALE BC LTD.	30,641.85
ROCK MECHANICAL INC.	50,209.97
ROCKDOC CORRECTIONS CONSULTING INC.	845,271.66
ROCKY MOUNTAIN PHOENIX	377,799.95
ROCKY POINT ENGINEERING LTD.	28,539.00
ROGERS WIRELESS INC.	899,976.49
ROLLINS MACHINERY LIMITED	68,395.26
RONA INC.	102,903.85
ROPER GREYELL LLP	72,315.18
ROYAL CITY YOUTH BALLET	82,436.92
ROYAL WOOD TREE SERVICE LTD	74,504.33
RTB SAFE TRAFFIC INC.	32,513.52
RTR TERRA CONTRACTING LTD	2,261,058.49
S.I. SYSTEMS PARTNERSHIP	580,829.04
SADHU PROPERTIES LTD. & HOLYSIDE PROPERTY DEVELOPMENT LTD.	660,927.37
SAFE SOFTWARE INC.	39,200.00
SAFELIGHT COMMUNICATIONS LTD.	48,989.92

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SUPPLIER NAME	AMOUNT (\$)
SAFESIDEWALKS CANADA INC.	155,024.87
SANDERSON CONCRETE INC.	63,920.64
SANDPIPER CONTRACTING LLP	163,304.57
SAVE-ON FOODS	67,116.61
SBC INSURANCE AGENCIES LTD.	56,585.00
SCHOOL DISTRICT (NO. 36)	325,268.88
SCOTT VEGETATION MGMT. LTD	653,045.75
SCOTT'S LOADER SERVICES	60,760.82
SEA TO SKY CONTRACTING DBA SEA TO SKY TRANSFER	267,518.65
SEA TO SKY MOTORSPORTS	28,459.52
SEABOARD SELF STORAGE	28,569.25
SEATTLE BUSINESS SOFTWARE INC. DBA ORBUS SOFTWARE	157,789.26
SECURIGUARD SERVICES LIMITED	851,548.00
SENSE ENGINEERING LTD.	33,232.50
SENTINEL SECURITY SOLUTIONS INC.	116,530.67
SHAPE ARCHITECTURE INC.	913,385.47
SHAW BUSINESS, A DIVISION OF SHAW TELECOM G.P	154,004.30
SHEEPDOG SELF-PROTECTION INC.	32,691.75
SHELDON TETREULT CONSULTING INC.	146,715.40
SHERINE INDUSTRIES LTD.	110,375.88
SHERWIN-WILLIAMS	35,664.27
SHOWMAX EVENT PRODUCTION SERVICES	28,108.50
SIRSIDYNIX (CANADA) INC.	179,751.66
SITEONE LANDSCAPE SUPPLY, LLC	75,373.66
SKYE CONSULTING (B.C.) LTD.	57,914.48
SKYLINE INDUSTRIES LTD	25,856.25
SMART TURNER PUMPS INC.	32,229.75
SMS EQUIPMENT INC.	94,469.72
SOFTCHOICE LP	303,372.90
SOLARWINDS, INC.	92,103.70
SOUND SOLUTIONS (2002) INC.	25,327.64
SOUNDBAR AUDIO VISUAL	26,126.10
SOURCE OFFICE FURNISHINGS & SYSTEMS LTD.	47,924.39
SOUTH ASIAN BROADCASTING CORPORATION INC.	30,852.68
SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY	197,884.61
SOUTHERN RAILWAY OF BC LTD.	465,085.98
SOUTHMERE HOLDINGS LTD.	187,069.43
SOUTHRIDGE BUILDING SUPPLIES LTD.	80,457.19
SPACE2PLACE DESIGN INC.	329,893.21

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SUPPLIER NAME	AMOUNT (\$)
SPECIMEN TREES WHOLESAL NURSERIES LTD.	65,984.38
SPICERS CANADA ULC	90,731.41
SPORTS LABS LLC	25,667.90
STACEY HRYN DBA TRANSFORMED PAINTING	54,967.50
STANTEC ARCHITECTURE LTD.	231,762.45
STANTEC CONSULTING LTD.	98,201.55
STAPLES BUSINESS ADVANTAGE	235,130.47
STEELIX DEVELOPMENTS (EAST CLAYTON) LTD	83,756.48
STEEVES AND ASSOCIATES	53,438.44
STEFAN, FRASER & ASSOCIATES INC.	77,654.00
STELLA-JONES INC.	37,915.33
STERLING WHALLEY TOWERS LTD.	382,350.55
STEVE MURRAY TRUCKING	123,448.53
STEWART MCDANNOLD STUART	56,713.96
STONEWATER VENTURES (NO 182) LTD	83,512.82
STRATA PLAN LMS1424	29,337.00
STUDIOHUB ARCHITECTS LTD.	45,613.81
SULLY'S LAWN CARE & LANDSCAPING LTD	230,414.26
SUMMITTER SINGH PATTAR, CONTRACTOR	225,755.84
SUNBELT RENTALS OF CANADA INC.	145,685.50
SUNCOR ENERGY PRODUCTS PARTNERSHIP	181,429.81
SUNCORP VALUATIONS LTD.	40,005.00
SUNDRY - RTW MEDICAL QUESTIONNAIRES	41,752.36
SUPER SAVE DISPOSAL INC.	25,143.47
SUPER SAVE FENCE RENTALS INC.	136,748.64
SUPER SAVE HYDRO VAC INC.	1,055,770.22
SUPER SWIFT POWER SWEEPING INC.	65,980.80
SUPERIOR PROPANE INC.	31,149.00
SURREY ASSOCIATION FOR COMMUNITY LIVING	88,329.60
SURREY CENTRE HOTEL LTD. PARTNERSHIP DBA CIVIC HOTEL, AUTOGRAPH COLLECTI	30,596.58
SURREY TOURISM & CONVENTION ASSOCIATION dba DISCOVER SURREY	2,621,115.04
SURYA STUDIO LTD	30,072.00
SUTTLE RECREATION INC.	224,394.95
SUTTON ROAD MARKING LTD.	1,764,978.92
SWAN COMMUNITY SERVICES LTD.	49,913.50
SWITZER MILLWORK INC.	26,722.50
SWR DRAIN SERVICE LTD	112,259.06
SYKES AUDIO VISUAL HOLDINGS INC	64,434.14
TAG CONSTRUCTION LTD.	91,132.68

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SUPPLIER NAME	AMOUNT (\$)
TAKE FIVE CAFÉ	26,093.88
TALBOT MARKETING	90,693.78
TBI MANAGEMENT LTD	103,330.90
TEAM AQUATIC SUPPLIES LTD, A DIV OF DB PERKS & ASSOCIATES	69,235.88
TECHNICAL SAFETY BC	64,699.91
TECHNOGYM CANADA INC	34,912.23
TELUS COMMUNICATIONS INC.	788,041.02
TELUS HEALTH CARE CENTRES INC.	27,636.23
TERRA EQUIPMENT LTD.	122,329.56
TERRALINK HORTICULTURE INC.	81,012.74
TERRANE ENGINEERING GROUP LTD.	227,448.45
TETRA TECH CANADA INC.	312,463.14
THE AME CONSULTING GROUP LTD.	47,193.48
THE CENTRE FOR CHILD DEVELOPMENT OF THE L.MAINLAND	220,226.83
THE DRIVING FORCE INC.	91,124.01
THE FINDOLOGIST	55,986.61
THE GET GO INC	163,223.04
THE GOURMET LUNCH LADIES LTD.	97,131.37
THE HERJAVEC GROUP INC.	91,491.06
THE HOCKEY SHOP	35,356.92
THE HOME DEPOT, INC.	107,533.48
THE LOGIC GROUP	55,464.31
THE MASTER GROUP INC.	44,073.39
THE PEPSI BOTTLING GROUP (CANADA) ULC	41,825.24
THE QUALICO PARTNERSHIP	54,180.00
THE W GROUP	328,899.15
THOMPSON MOUNTAIN SPORTSMEN ASSOCIATION	35,497.54
TIDE'S OUT SERVICES LTD.	1,041,481.50
TIEN SHER GEORGE LIMITED PARTNERSHIP	39,060.00
TIER CONSTRUCTION LTD	72,489.37
TIM HORTONS INC.	25,023.88
TIMBRO CONTRACTING LTD.	853,319.08
TKA+D ARCHITECTURE + DESIGN INC.	952,322.73
TMF TEXTILE SERVICES	26,597.85
TOMKO SPORTS SYSTEMS INC.	220,763.49
TOTAL POWER LIMITED	42,900.45
TOTER, LLC C/O WASTEQUIP, LLC	781,874.96
TOWER FITNESS EQUIPMENT SERVICES INC.	213,081.22
TRICO EXCAVATING INC.	2,088,407.98

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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
TRIPLE FIVE QUALITY WOOD INC	72,880.97
TRITECH GROUP LTD.	2,674,506.97
TRITON ENVIRONMENTAL CONSULTANTS	221,846.76
TRUSTY OX SYSTEMS LTD.	36,497.23
TTG CANADA	36,337.96
TURF GUYS LANDSCAPING LTD.	116,471.25
TURN-KEY INSTALLATIONS INC	40,110.00
TYBO CONSTRUCTORS LTD.	29,190.40
TYBO CONTRACTING LTD.	9,181,368.10
UAP INC.	111,276.19
UBCM	56,234.23
UBS INDUSTRIES	84,529.33
ULINE CANADA CORPORATION	212,562.89
ULTRA SHINE INC.	216,876.27
UNIFORMONE	26,195.82
UNIT4 BUSINESS SOFTWARE CORP	146,686.16
UNITED RENTALS OF CANADA, INC.	44,050.81
UNIVERSITY SPRINKLERS SYSTEMS INC.	25,992.02
UNIWELD SERVICES (2007) LTD.	230,480.43
UPAKNEE INC.	31,920.00
UPANUP STUDIOS INC	32,485.69
URBAN MATTERS CCC LTD.	38,038.49
URBAN SYSTEMS LTD.	692,896.05
VAANDRAGER NURSERIES	41,505.39
VACTERRA HYDROVAC INC.	529,079.04
VAL MART DOCK & DOORS LTD	55,480.91
VALLEN CANADA INC	44,101.73
VALLEY MOBILE POWERWASH (AVON-LEAH ENTERPRISES LTD.)	59,922.32
VALLEY POWER LINE CONTRACTING LTD.	33,442.50
VANCOUVER ISLAND TREE SERVICE LTD	272,219.50
VANE LAWN & GARDEN SERVICES (1981) LTD.	1,213,515.16
VDZ+A CONSULTING INC.	85,017.08
VERATEC ENGINEERED PRODUCTS INC.	45,962.61
VERSETT INC	40,364.03
VIKING FIRE PROTECTION INC.	63,868.82
VIKING TECHNOLOGIES LTD	31,465.86
VIMAR EQUIPMENT LTD.	342,457.40
VOLLEYBALL BC	26,761.78
VULCAN METAL WORKS LTD.	33,413.00

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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
WALLPRO SYSTEMS LTD	62,297.19
WALMART	54,442.29
WASTE CONNECTIONS OF CANADA INC.	5,177,795.62
WASTE MANAGEMENT OF CANADA CORPORATION	102,551.56
WATER MATIX	183,477.50
WATER STREET ENGINEERING LTD.	280,157.70
WATSON ADVISORS INC.	27,562.50
WCS WASTE CONTROL SERVICES INC.	340,704.71
WEDLER ENGINEERING LLP	29,764.20
WESCO DISTRIBUTION CANADA LP	99,786.69
WEST COAST BARK PRODUCTS INC	40,963.20
WESTBURNE ELECTRIC SUPPLY (BC) DIV OF REXEL CANADA ELECT INC.	89,562.06
WESTBURNE WEST DIVISION OF REXEL CANADA ELECTRICAL INC.	126,820.40
WESTCOAST CRAFTSMAN CONSTRUCTION	82,269.09
WESTERN PACIFIC ENTERPRISES LTD.	61,372.82
WESTERN PRO SHOW RENTALS LTD. DBA PROSHOW AUDIOVISUAL BROADCAST	42,687.76
WESTERN RECLAIMED TIMBER CORP.	169,309.40
WESTMINSTER LIFT TRUCK & SERVICES LTD.	27,247.87
WHITEHOTS INC.	55,521.64
WHITESTAR PROPERTY SERVICES LTD	353,880.04
WILCO CIVIL INC.	334,171.44
WILD WEST GARDENS LTD.	501,030.58
WILLIS CANADA INC.	5,537,840.60
WINVAN PAVING LTD.	152,135.02
WOLSELEY CANADA INC.	477,005.38
WORK AUTHORITY, A DIVISION OF KODIAK GROUP HOLDINGS CO.	51,431.90
WORK TRUCK WEST A DIV OF WEST COAST MACHINERY	212,495.53
WORKSAFE BC WORKERS COMPENSATION BOARD/BC	7,499,150.44
WSP CANADA INC.	187,992.24
XYLEM CANADA COMPANY	100,184.09
YARD-AT-A-TIME CONCRETE (1988) LTD.	581,991.61
YELLOW PENCIL INC.	51,061.07
YOUNG, ANDERSON BARRISTERS & SOLICITORS	223,524.78
ZEEMAC VEHICLE LEASE LTD.	462,511.38
ZIBIT DESIGN & DISPLAY	34,129.45
ZONE WEST ENTERPRISES LTD.	67,808.18
Consolidated Total Paid to Suppliers Who Received Aggregate Payment Exceeding \$25,000	\$ 743,683,238.93

**CITY OF SURREY
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SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS AND/OR SERVICES

SUPPLIER NAME	AMOUNT (\$)
Consolidated Total Paid to Suppliers Who Received Aggregate Payment of \$25,000 or less	\$ 13,276,234.26
Total Amount Paid to Suppliers	\$ 756,959,473.19

The City prepares the Schedule of Suppliers of Goods and/or Services based on actual disbursements processed through its Financial System. This provides assurance on completeness as the reported amounts are reconciled to the financial system payment register and electronic funds transfer records. The Schedule of Suppliers of Goods and/or Services is prepared on a "cash basis". This total figure will vary significantly from the expenditures shown on the consolidated financial statements that are prepared on a consolidated basis using the accrual method of accounting due to various factors including:

- Timing differences between the cash basis and accrual method;*
- There are payments that are not considered expenditures including payments for assets, other taxing authorities, and debt principal repayments;*
- There are expenditures which do not involve an actual cash disbursement (in addition to accruals), for example some grants and lease-in-kind as these are offset by related revenues;*
- The Schedule of Suppliers of Goods and/or Services excludes costs by the Surrey Public Library, Surrey Police Services, Surrey Homelessness & Housing Society, Surrey City Development Corporation, and employee expenses included in the Schedule of Remuneration and Expenses; and*
- There are expenditures which are externally recovered, these recoveries are recorded against expenditures on the consolidated financial statements.*

Regulations require the City of Surrey to report the total amount paid for grants and contributions that exceeds \$25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)(b).

CITY OF SURREY
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SCHEDULE OF GRANTS AND CONTRIBUTIONS

ORGANIZATION	AMOUNT (\$)
CLOVERDALE CURLING CLUB	\$ 73,932.00
LOOKOUT HOUSING AND HEALTH SOCIETY	44,000.00
METRO VANCOUVER CRIME STOPPERS	55,000.00
SURREY CRIME PREVENTION SOCIETY	300,000.00
Consolidated Total of Grants and Contributions Exceeding \$25,000	\$ 472,932.00
Consolidated Total of All Grants and Contributions of \$25,000 or less	\$ 868,270.29
Total of All Grants and Contributions	\$ 1,341,202.29

CITY OF SURREY
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SCHEDULE OF LEASE-IN-KIND

ORGANIZATION	AMOUNT (\$)
ARTS COUNCIL OF BC	\$ 195,000.00
ASSOCIATION OF NEIGHBOURHOOD HOUSES OF BC	42,500.00
CLOVERDALE CURLING CLUB	475,650.00
CLOVERDALE HORSESHOE CLUB	125,000.00
FRASER VALLEY HERITAGE RAILWAY SOCIETY	112,000.00
LAURUS COACHING SOLUTIONS (TENNIS CENTRE)	533,200.00
LOWER FRASER VALLEY EXHIBITION ASSOCIATION	74,088.00
MUD BAY YACHT CLUB	195,000.00
OPTIONS SERVICES TO THE COMMUNITIES SOCIETY	750,000.00
PACIFIC COMMUNITY RESOURCE SOCIETY	61,333.00
PANORAMA RIDGE RIDING CLUB	30,500.00
PHOENIX DRUG/ ALCOHOL RECOVERY	26,500.00
REC FOR KIDS SOCIETY	30,000.00
SOUTH FRASER SEARCH & RESCUE SOCIETY	42,000.00
SURREY HERITAGE SOCIETY	57,000.00
SURREY LAWN BOWLING	70,500.00
Consolidated Total of Lease-In-Kind exceeding \$25,000	\$ 2,820,271.00
Consolidated Total of Lease-In-Kind of \$25,000 or Less	\$ 96,125.00
Total Lease-In-Kind	\$ 2,916,396.00