

Five-Year (2025-2029) Financial Plan

March 31, 2025

Section 165 of the *Community Charter* requires all municipalities to prepare a Financial Plan for a period of five years to be adopted annually by bylaw. It also requires Council to undertake a process of public consultation regarding the Five-Year Financial Plan before it is adopted.

A meeting of the Finance Committee to consider the **Draft Five-Year (2025 – 2029) Financial Plan General Operating and Capital Program** is scheduled to be held in person in Council Chambers at City Hall, 13450 – 104 Avenue as follows:

Date: Monday, April 14, 2025

Time: 3:00 p.m.

The meeting will be live-streamed on the City's website at <u>surrey.ca</u>.

Members of the public will be given an opportunity to provide comments in person to the Finance Committee following the staff presentation. Register to speak at the meeting by emailing clerks@surrey.ca or register in person at the meeting.

Written questions and comments may be submitted before 12:00 p.m. on Friday, April 11, 2025 in one of the following ways:

- 1. Through the <u>Written Comments to Council Submission Form</u> on the City's website at <u>surrey.ca</u>
- 2. By email to clerks@surrey.ca
- 3. By fax to 604-501-7578.

The Five-Year (2024–2028) Financial Plan that was adopted by Council last year may be viewed on the City's website at <u>surrey.ca</u>. Reports regarding the Draft Five-Year (2025 – 2029) Financial Plan will be posted on the City's website at <u>surrey.ca</u> on Monday, March 31, 2025.

Once the Finance Committee is satisfied with the Draft Five-Year (2025–2029) Financial Plan a recommendation to Council will be put forward. It is expected that Council will consider the recommendation of Finance Committee regarding the Draft Five-Year (2025–2029) Financial Plan at the Regular Council meeting on Monday, April 14, 2025.

Jennifer Ficocelli City Clerk and Director Legislative Services